



وزارة الاستثمار
Ministry of Investment



Performance of Main Economic and Investment- Leading Indicators: KSA

July 2022

01 Selected Economic and Investment Indicators



According to GASTAT data, Real Gross Domestic Product (GDP) grew by 9.9% in Q1 2022 achieving the highest growth rate since 2011; due to the high increase in Oil Activities by 20.3% and an increase by 3.7% in Non-Oil Activities, while the government activities grew by 2.4%.



Saudi Unemployment Rate recorded 10.1% in Q1 2022, a decrease by 0.9% percentage points compared to the previous quarter. Whereas the unemployment rate for Saudi males decreased to 5.1%, and the unemployment rate for Saudi females to 20.2% compared to the same period last year.



FDI flow grew by 9.5% in Q1 2022 compared to the same period in 2021. Whereas, FDI stock grew by 0.8% in Q1 2022 compared to the previous quarter, which shows the confidence of foreign investors in the Saudi investment environment.

| Main Economic Indicators | 2020 | | | | | 2021 | | | | | 2022 |
|--|-------|--------|--------|-------|--------|--------|---------|-------|-------|--------|-------|
| | Q1 | Q2 | Q3 | Q4 | Full Y | Q1 | Q2 | Q3 | Q4 | Full Y | Q1 |
| Nominal GDP (SAR Billion) | 695 | 566 | 672 | 705 | 2,638 | 715 | 735 | 820 | 855 | 3,126 | 945 |
| Nominal GDP | -4.3% | -24.6% | -10.9% | -9.9% | -12.5% | 3.0% | 30.0% | 22.0% | 21.3% | 18.5% | 32.1% |
| Real GDP | -1.1% | -7.2% | -4.5% | -3.8% | -4.1% | -2.6% | 1.9% | 7.0% | 6.7% | 3.2% | 9.9% |
| Real Oil Activities | -4.6% | -5.3% | -8.2% | -8.6% | -6.7% | -11.7% | -7.0% | 9.3% | 10.9% | 0.2% | 20.3% |
| Real Non-Oil Activities | 1.3% | -10.5% | -3.5% | -1.2% | -3.4% | 4.3% | 9.0% | 6.3% | 5.1% | 6.1% | 3.7% |
| Real Government Activities | 1.3% | -1.6% | 1.6% | -0.6% | 0.2% | 0.3% | 0.7% | 2.7% | 2.4% | 1.5% | 2.4% |
| Inflation | 1.1% | 1.0% | 6.0% | 5.6% | 3.4% | 5.3% | 5.7% | 0.4% | 1.1% | 3.1% | 1.6% |
| FDI Flow (SAR Billion) | 6.1 | 3.1 | 4.1 | 7.0 | 20.2 | 6.7 | 51.9 | 6.5 | 7.2 | 72.3 | 7.4 |
| FDI Flow | 29.2% | -26.4% | -5.4% | 79.7% | 18.3% | 11.3% | 1573.9% | 58.8% | 3.3% | 257.2% | 9.5% |
| FDI Stock (SAR Billion) ⁽¹⁾ | 892.5 | 895.6 | 899.6 | 906.7 | - | 913.4 | 965.2 | 971.7 | 979.0 | - | 986.3 |
| FDI Stock ⁽¹⁾ | 2.1% | 2.0% | 1.9% | 2.3% | - | 2.3% | 7.8% | 8.0% | 8.0% | - | 8.0% |
| Saudi Unemployment Rate ⁽¹⁾ | 11.8% | 15.4% | 14.9% | 12.6% | - | 11.7% | 11.3% | 11.3% | 11.0% | - | 10.1% |
| Non-oil Economic Activities (Real GDP) | | | | | | | | | | | |
| Construction | 4.6% | -2.4% | 2.6% | 2.8% | 1.9% | 2.7% | 1.0% | 0.7% | 0.6% | 1.3% | 0.4% |
| Wholesale & Retail Trade, Restaurants & Hotels | 2.5% | -20.1% | -7.3% | -3.3% | -6.8% | 6.6% | 14.8% | 10.8% | 4.3% | 8.7% | 6.3% |
| Other Manufacturing | -4.4% | -12.2% | -8.3% | -3.8% | -7.1% | 10.9% | 13.9% | 4.8% | 8.7% | 9.5% | 4.1% |
| Finance, Insurance, Real Estate & Business Services | 3.2% | 1.7% | 3.5% | 4.5% | 3.2% | 5.0% | 6.6% | 8.6% | 3.3% | 5.8% | 2.5% |
| Transport, Storage & Communication ⁽²⁾ | 3.7% | -16.6% | -6.7% | -6.1% | -6.3% | -5.7% | 8.9% | 4.6% | 8.6% | 3.8% | 5.9% |
| Community, Social & Personal Services ⁽³⁾ | 0.2% | -15.5% | -8.6% | -5.4% | -7.4% | 4.3% | 10.0% | 7.4% | 9.4% | 7.7% | 1.1% |

Source: GASTAT, SAMA.

- (1) Cumulative data
- (2) Contains Logistics & Technology Services
- (3) Contains Sports, Tourism and Entertainment sectors

02 Selected Economic and Investment Indicators



Real estate price index increased by 0.4% in Q1 2022 on a yearly basis, due to the increase in the Total Real Estate loans via banks by 27.6% compared to the same period last year.



Tadawul All Share Index (TASI) showed an increase of 4.9% in Q2 2022 compared to the same period last year, while (Nomu) Index registered a decrease by 5.9% during the same period.



Investment licenses issued by MISA recorded a remarkable increase by 1,900% in Q1 2022 on a yearly basis, as a result of the government efforts to attract and motivate investments, in addition to rectify the status of the violators of the anti-concealment law, which is part of the National anti-commercial concealment program (Tasattur).

| | 2020 | | | | | 2021 | | | | | 2022 | |
|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|----------|--------|
| | Q1 | Q2 | Q3 | Q4 | Full Y | Q1 | Q2 | Q3 | Q4 | Full Y | Q1 | Q2 |
| Real Estate | | | | | | | | | | | | |
| Real Estate Price Index | 1.2% | 0.7% | 0.6% | -0.3% | 0.5% | 0.3% | 0.4% | 0.5% | 0.9% | 0.5% | 0.4% | - |
| Total Real Estate loans by banks(1), (2) | 32.8% | 38.9% | 42.1% | 44.1% | - | 44.1% | 39.7% | 36.0% | 32.8% | - | 27.6% | - |
| Capital Market | | | | | | | | | | | | |
| Tadawul Index (TASI) (2) | -26.2% | -18.1% | 2.6% | 3.6% | - | 52.3% | 52.0% | 38.5% | 29.8% | - | 32.1% | 4.9% |
| Market Capitalization (value) (TASI) (2) | 262.3% | 295.6% | 378.4% | 0.8% | - | 27.4% | 18.1% | 10.3% | 10.0% | - | 24.2% | 17.7% |
| Volume Traded (TASI) | 55.5% | 98.5% | 378.6% | 203.2% | 136.4% | 86.9% | 24.7% | -47.0% | -55.9% | -15.6% | -42.3% | 42.9% |
| Parallel Market Index (Nomu) (2) | 49.4% | 110.5% | 273.6% | 265.6% | - | 340.2% | 186.1% | 67.6% | -1.0% | - | 3.0% | -5.9% |
| Market Capitalization (value) (Nomu) (2) | -61.0% | -28.5% | 57.8% | 379.5% | - | 621.4% | 263.8% | 110.2% | 56.2% | - | 208.7% | 192.0% |
| Volume Traded (Nomu) | 190.5% | 382.4% | 320.5% | -41.8% | 56.1% | 28.9% | -24.6% | -13.9% | 28.5% | -4.3% | 153.0% | 24.7% |
| Investment Licenses | | | | | | | | | | | | |
| Issued Licenses (Number) | 352 | 158 | 307 | 449 | 1,266 | 479 | 576 | 1,336 | 2,085 | 4,476 | 9,383 | - |
| Issued Licenses | 18.5% | -45.9% | 21.8% | 54.8% | 11.9% | 36.1% | 264.6% | 335.2% | 364.4% | 253.6% | 1,858.9% | - |

Source: GASTAT, SAMA, MISA, Tadawul.

- (1) Contains Retail and Corporate
(2) Cumulative data

03 High Frequency Data

Economic indicators (Annual growth)

| High frequency data | 2021 | | | 2202 | | |
|-----------------------------------|----------------------|-----------------------|-----------------------|---------------------|-----------------------|------------------------|
| | Q1 | May | Up to May | Q1 | May | Up to May |
| Consumer Price Index (CPI) | 5.3% | 5.7% | 5.4% | 1.6% | 2.2% | 1.9% |
| Wholesale Price Index (WPI) | 7.3% | 17.5% | 10.5% | 12.0% | 10.2% | 11.4% |
| Purchasing Mangers Index (PMI) | 19.8% ⁽¹⁾ | 18.2% ⁽²⁾ | 14.6% ⁽³⁾ | 0.2% ⁽⁴⁾ | 1.1% ⁽⁵⁾ | 0.7% ⁽⁶⁾ |
| Industrial Production Index (IPI) | -12.1% | -24.0% ⁽⁷⁾ | -15.3% ⁽⁸⁾ | 19.1% | 26.7% ⁽⁹⁾ | 21.0% ⁽¹⁰⁾ |
| Cement Sales | 5.9% | 64.6% | 17.2% | -10.1% | 1.7% | -10.6% |
| Consumer Confidence Index (CCI) | 5.1% ⁽¹⁾ | 8.8% ⁽²⁾ | 1.3% ⁽³⁾ | 7.8% ⁽⁴⁾ | 8.7% ⁽⁵⁾ | 5.6% ⁽⁶⁾ |
| Points of Sales (PoS) | 37.7% | 71.7% | 58.6% | 22.2% | 5.2% | 19.4% |
| SADAD Payments | 40.2% | 174.4% | 79.9% | 12.3% | 15.5% | 14.4% |
| Cash Withdrawals | -14.0% | 11.3% | -3.4% | -7.5% | -15.7% | -9.1% |
| M3* | 8.9% | 6.7% | - | 8.4% | 7.8% | - |
| Time and Saving Deposits* | -1.6% | -0.5% | - | 11.4% | 17.8% | - |
| Demand Deposits* | 12.5% | 7.8% | - | 5.0% | 2.9% | - |
| Credit to Private Sector* | 14.8% | 16.0% | - | 14.0% | 14.0% | - |
| Total Reserves* | -5.2% | -2.7% | - | 0.5% | 3.3% | - |
| Banks Claims on Public Sector* | 9.8% | 10.6% | - | 11.9% | 9.0% | - |
| Foreign Personal Transfers | 10.5% | 5.9% | 14.0% | 2.7% | -10.0% | 0.2% |
| Average Oil Prices | 19.9% | 110.8% | 49.6% | 59.4% | 63.9% | 60.9% |
| Average Oil Production | -13.9% | 0.02% | -15.3% | 20.5% | 22.9% | 22.3% |
| Non-oil Exports | 23.6% | 46.1% ⁽⁷⁾ | 26.9% ⁽⁸⁾ | 29.4% | 34.2% ⁽⁹⁾ | 35.7% ⁽¹⁰⁾ |
| Oil Exports | 3.4% | 99.0% ⁽⁷⁾ | 17.5% ⁽⁸⁾ | 90.3% | 123.0% ⁽⁹⁾ | 101.5% ⁽¹⁰⁾ |
| Imports of Goods | 5.3% | 18.9% ⁽⁷⁾ | 8.6% ⁽⁸⁾ | 12.5% | 11.2% ⁽⁹⁾ | 12.5% ⁽¹⁰⁾ |

Source: GASTAT, SAMA, IHS Markit, OPEC, Argaam, Ipsos.

*May data is accumulative Numbers.

** Includes personal care and supplies, maintenance and cleaning, etc.

- | | |
|---------------------|-----------------------|
| (1) Q2 2021 | (6) Up to June 2022 |
| (2) June 2021 | (7) April 2021 |
| (3) Up to June 2021 | (8) Up to April 2021 |
| (4) Q2 2022 | (9) April 2022 |
| (5) June 2022 | (10) Up to April 2022 |



CPI growth rate for May 2022 was up by 2.2% compared to the same month last year. This growth is due to the increase in education, food and beverages prices by 6.2% and 4.2% respectively.



PMI recorded 57.0 in June 2022, up by 1.1% compared to the same month last year, The reading was the highest seen since October 2021, indicating an improvement in the non-oil private sector.

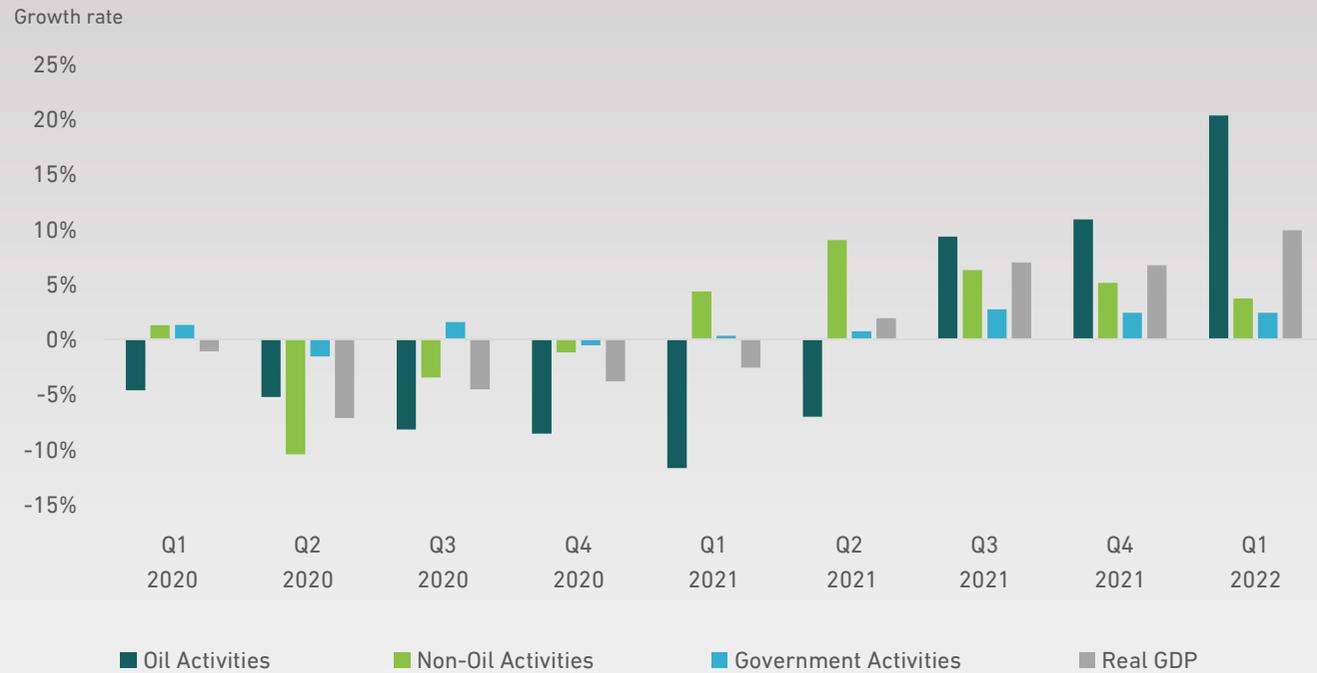


PoS Value of transactions (Sales) has increased by 5.2% in May 2022 compared to the same month in 2021. mainly due the increase in the education and services sectors and miscellaneous goods** by about 70.3% and 27.6%, respectively, and this may be due to the increase in demand and consumption coinciding with the end of the academic year.

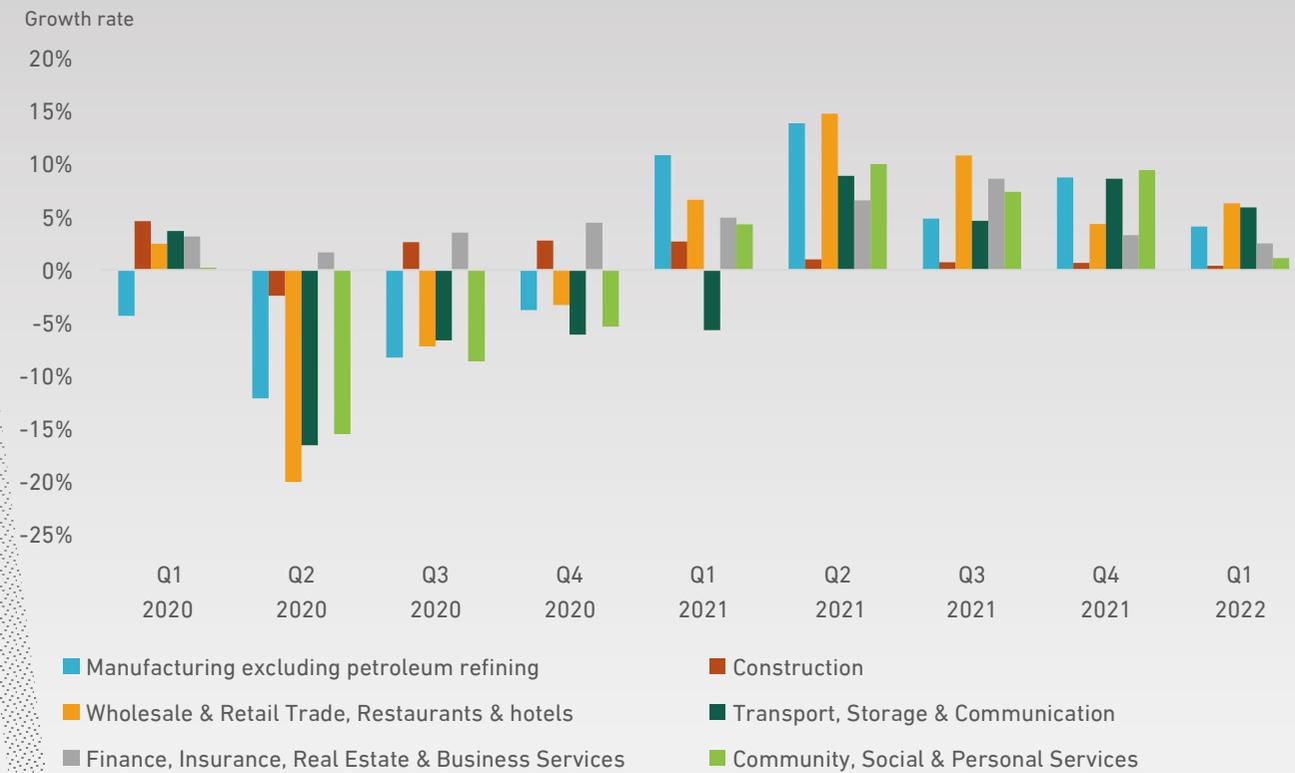


Average Oil Prices increased by 63.9% on a yearly basis in May 2022, hitting \$112 per barrel.

Real GDP Growth Rate
Q1 2020 to Q1 2022



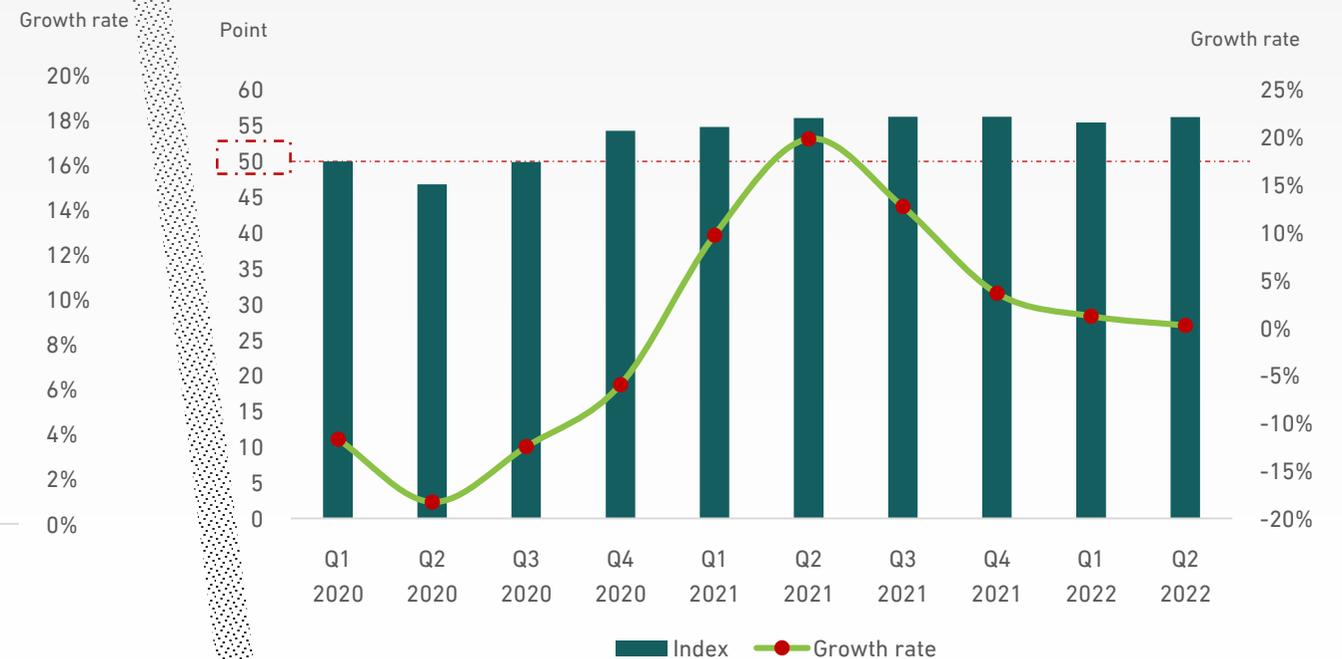
Real Non-oil GDP by Economic Activities
Q1 2020 to Q1 2022



Credit to Private Sector
Q1 2020 to Q1 2022



Purchasing Managers Index (PMI)
Q1 2020 to Q2 2022



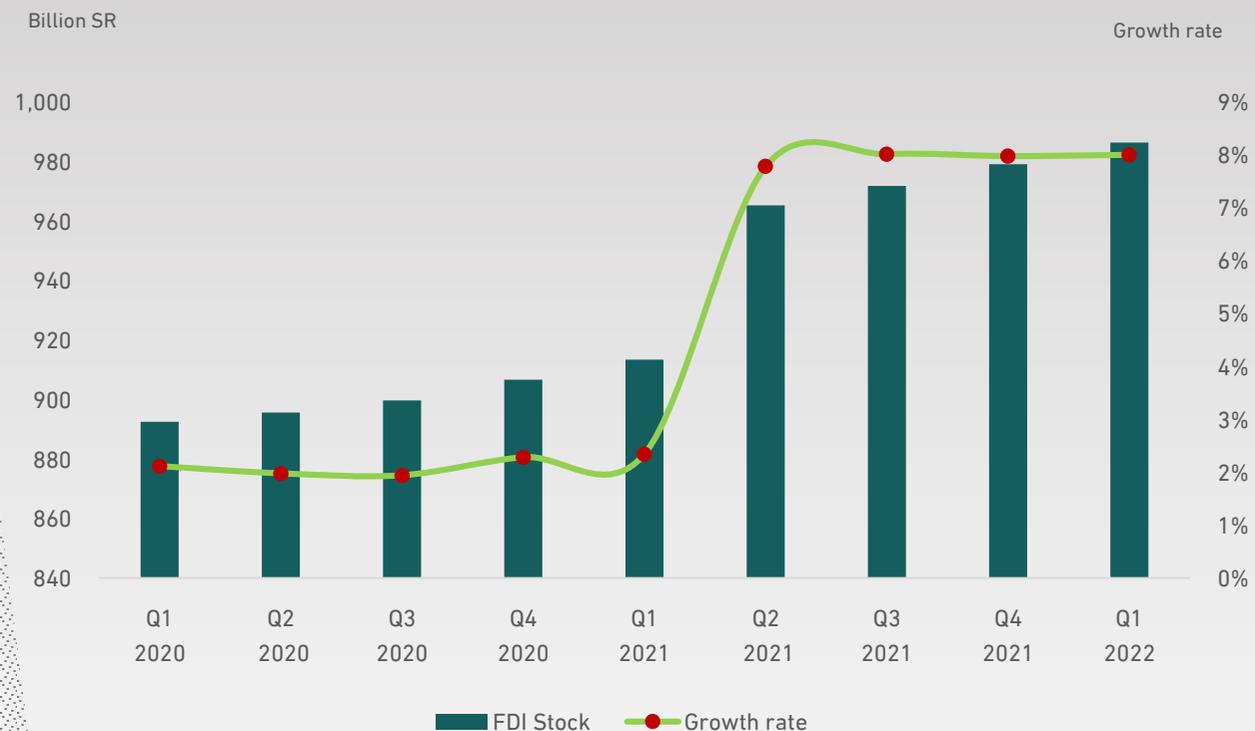
Foreign Direct Investment Inflow

Q1 2020 to Q1 2022



Foreign Direct Investment Stock

Q1 2020 to Q1 2022



Growth Rate of Issued Licenses by Top 5 Sectors

Jan 2021 to May 2022



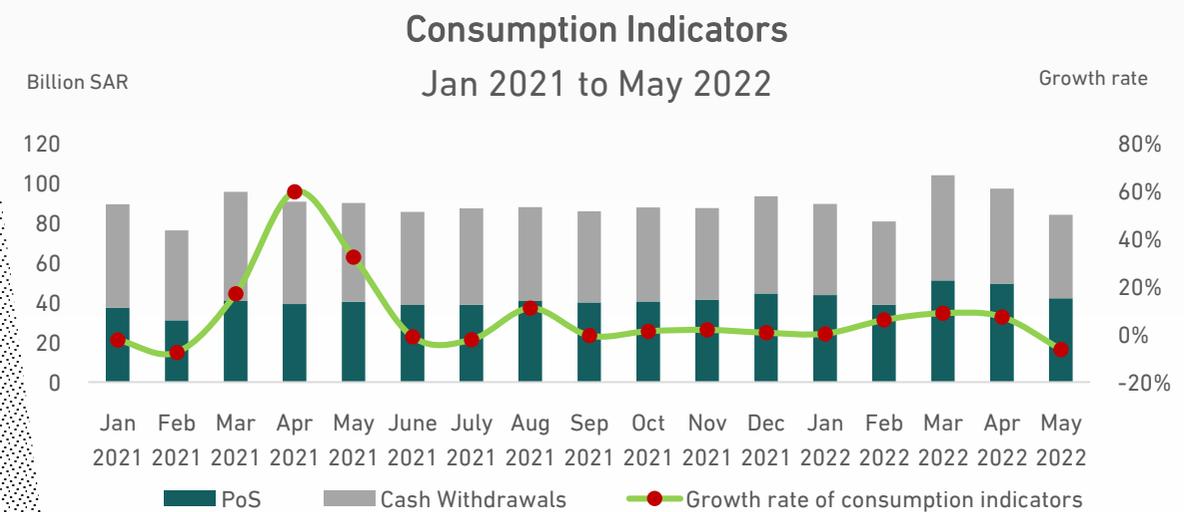
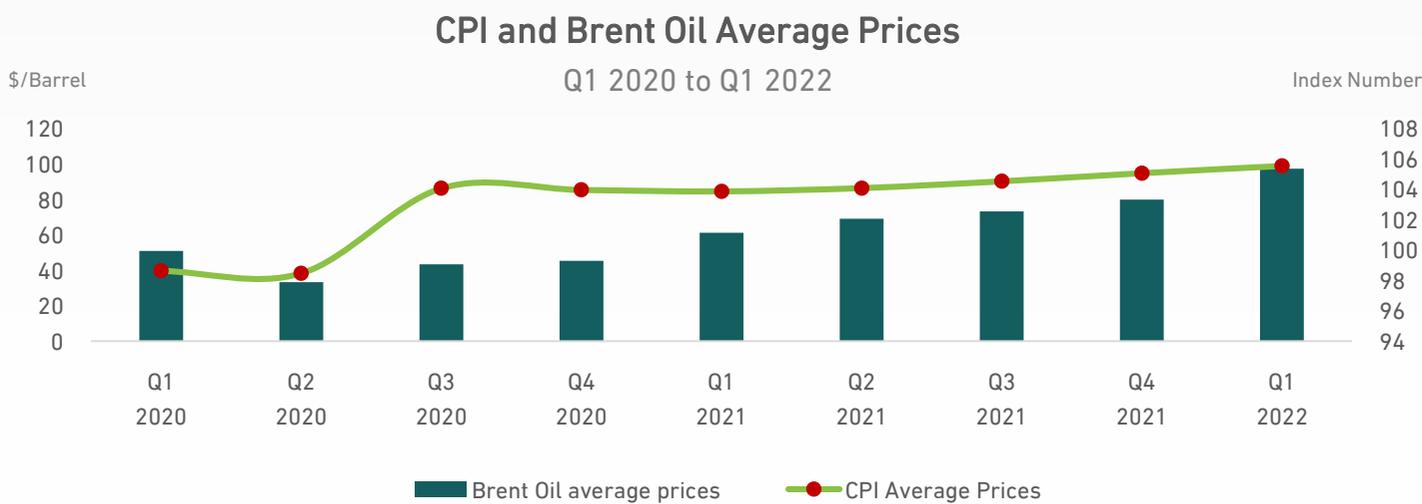
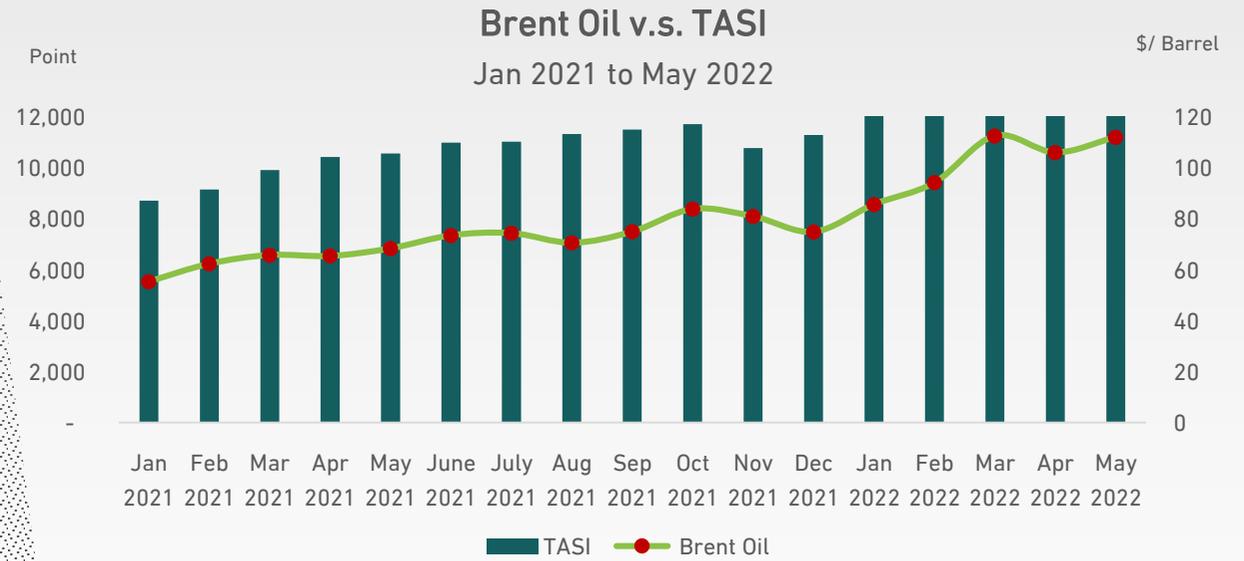
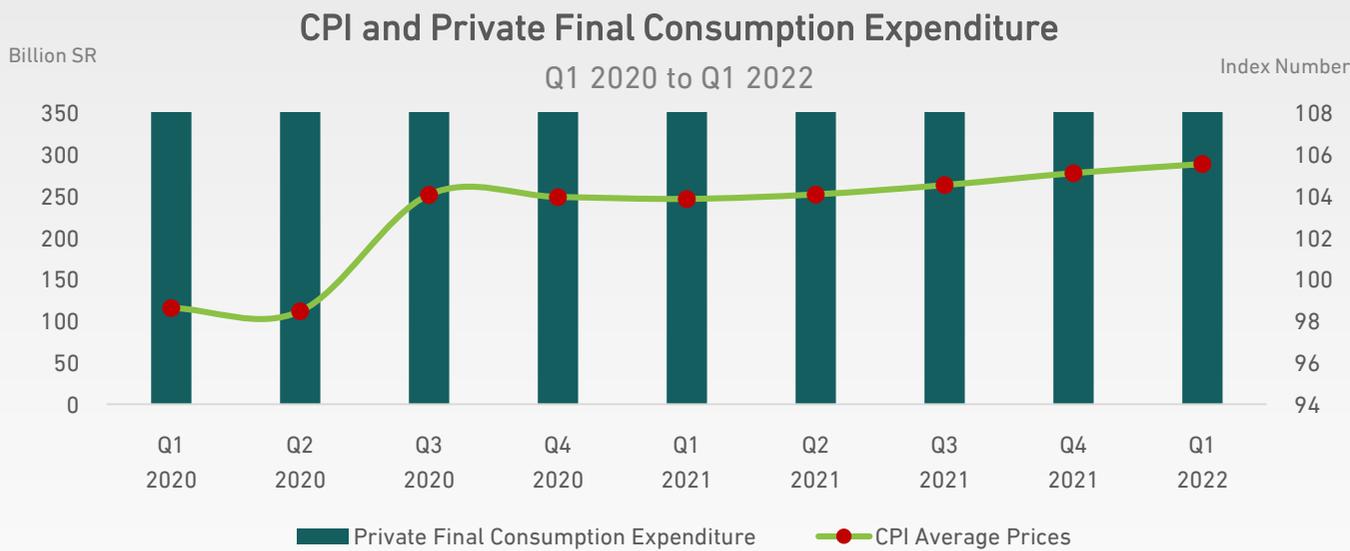
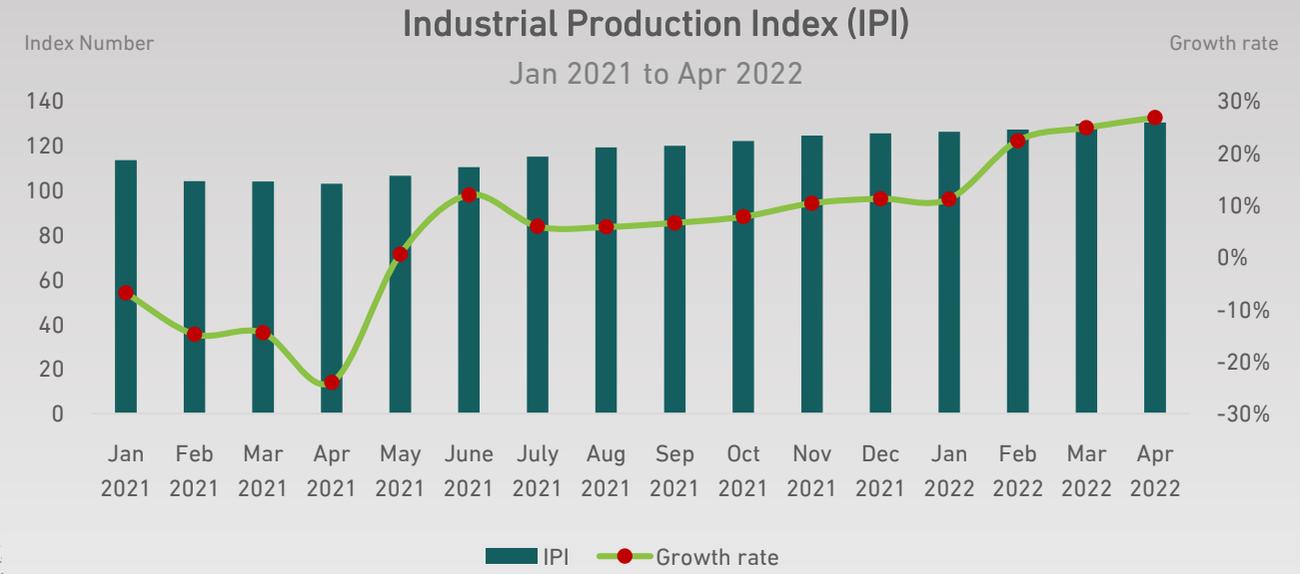
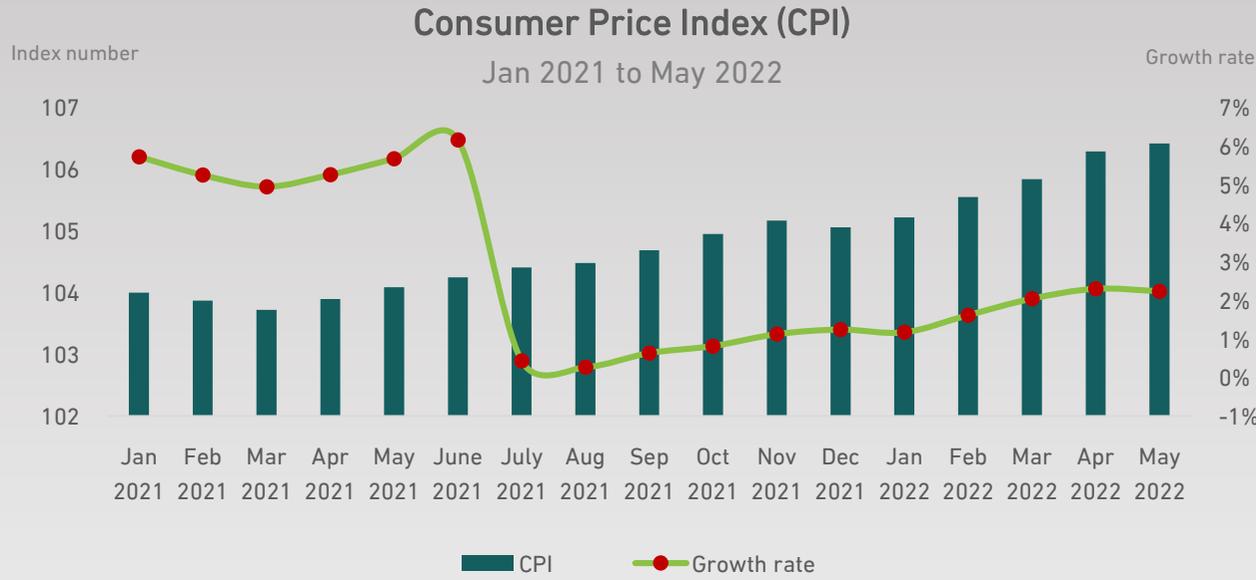
Growth Rate of Issued Licenses by Top 5 Sectors

Q1 2020 to Q1 2022



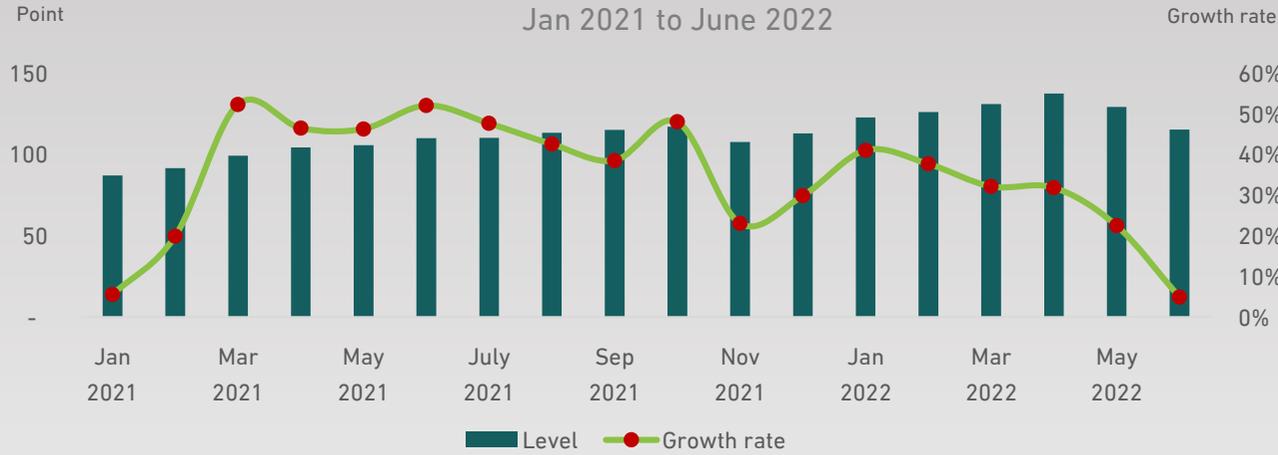
*Licenses data is up to May 25th.

Source: SAMA, MISA



Tadawul Index (TASI)

Jan 2021 to June 2022



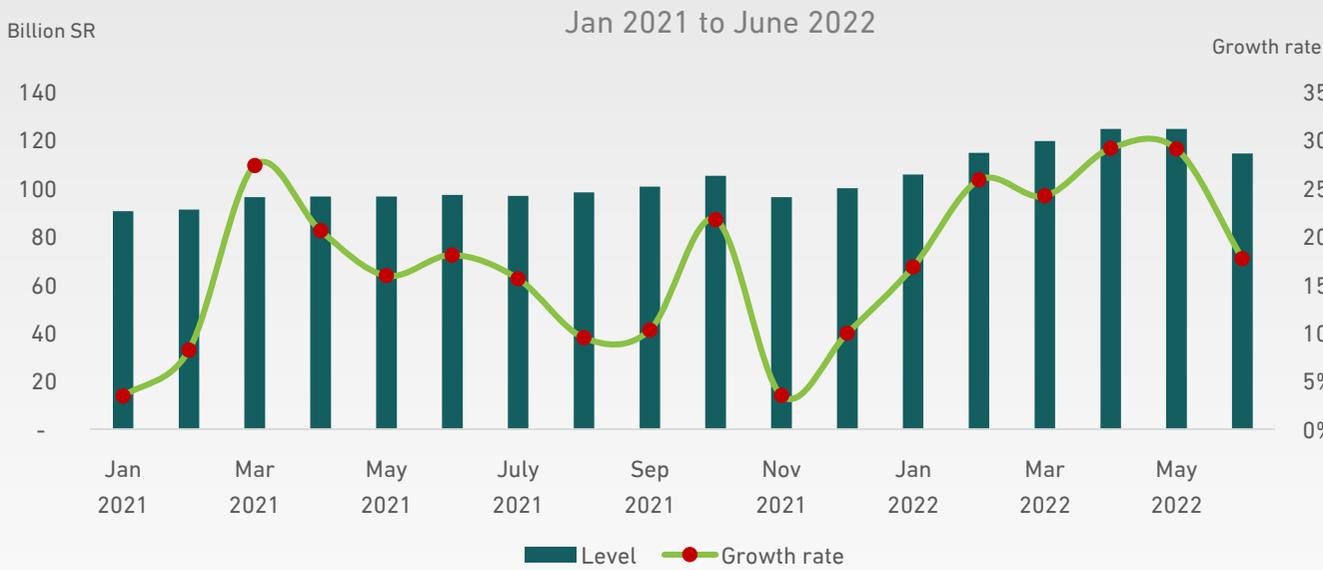
Parallel Market Index (Nomu)

Jan 2021 to June 2022



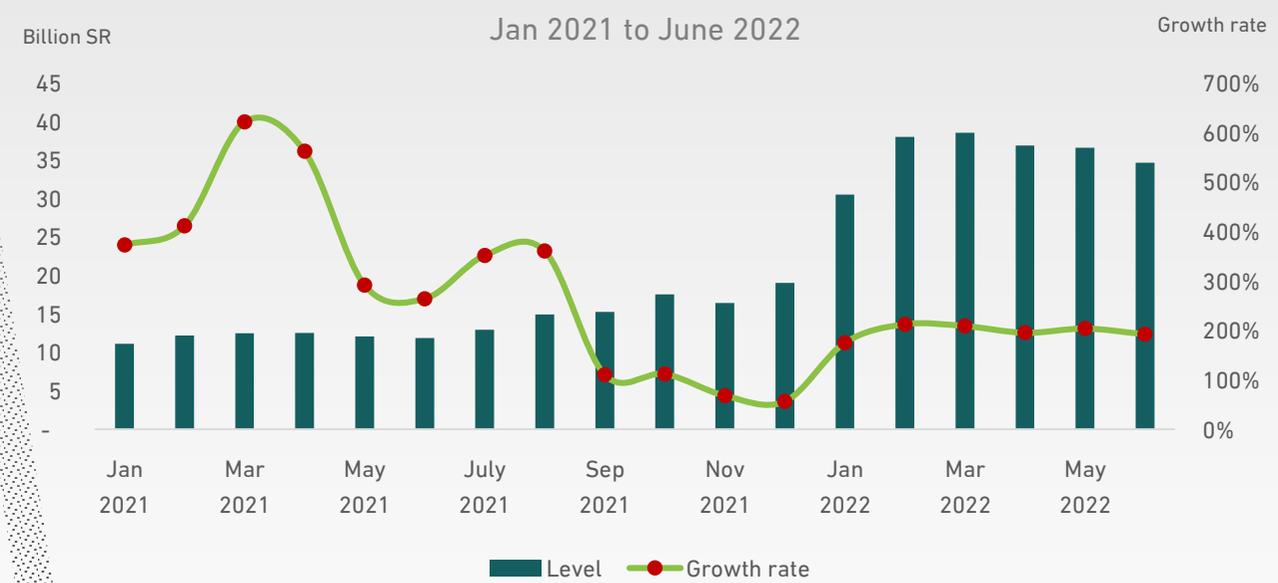
Market Capitalization value (TASI)

Jan 2021 to June 2022



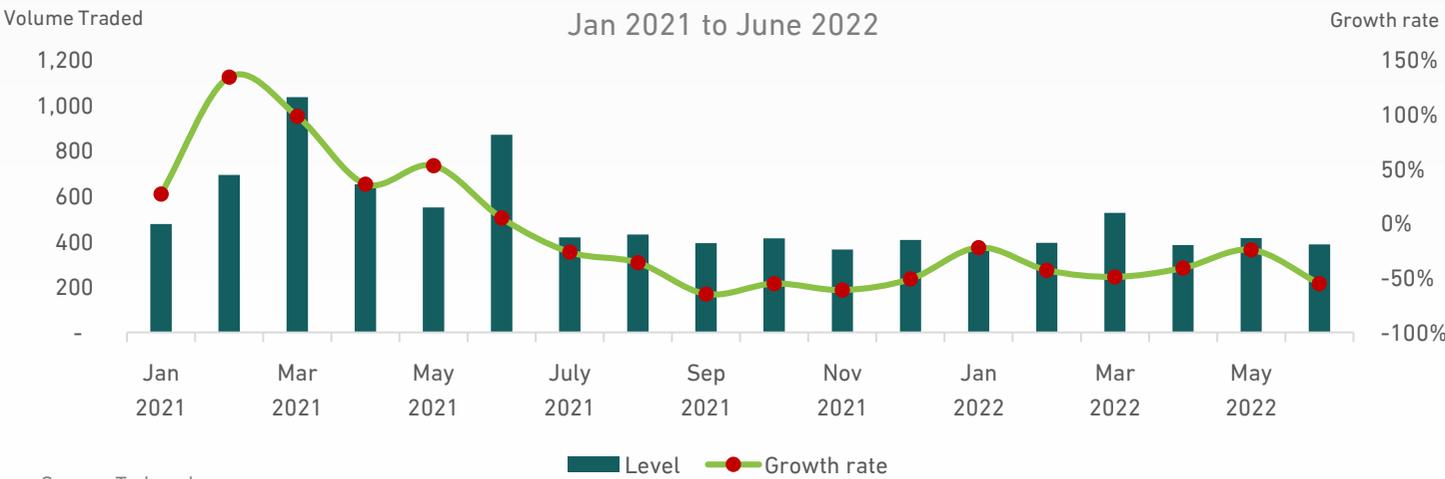
Market Capitalization value (Nomu)

Jan 2021 to June 2022



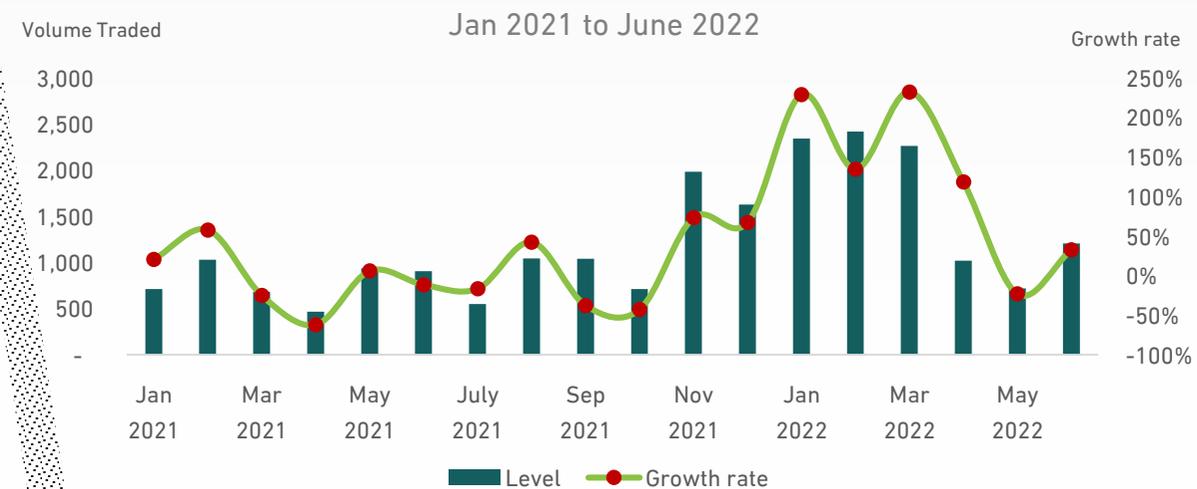
Volume Traded (TASI)

Jan 2021 to June 2022



Volume Traded (Nomu)

Jan 2021 to June 2022



Tarde Balance

Q1 2020 to Q1 2022



International Trade

Q1 2020 to Q1 2022



Ratio of Non-oil Exports to Imports

Q1 2020 to Q1 2022



Real Estate

Q1 2020 to Q1 2022



*Include re-exports

Source: GASTAT, SAMA.

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