





Performance of Main Economic and Investment Leading Indicators in the Kingdom of Saudi Arabia

November 2022

01 Selected Economic and Investment Indicators

			2020					2021				2022	
Main Economic Indicators (Y-o-Y) unless otherwise stated	Q1	Q2	Q3	Q4	Full Y	Q1	Q2	Q3	Q4	Full Y	Q1	Q2	Q3
Nominal GDP (SAR Billion)	695	566	672	705	2,638	715	735	820	855	3,126	945	1,048	-
Nominal GDP	-4.3%	-24.6%	-10.9%	-9.9%	-12.5%	3.0%	30.0%	22.0%	21.3%	18.5%	32.1%	42.5%	-
Real GDP ⁽¹⁾	-1.1%	-7.2%	-4.5%	-3.8%	-4.1%	-2.6%	1.9%	7.0%	6.7%	3.2%	9.9%	12.2%	8.6%
Real Oil Activities ⁽¹⁾	-4.6%	-5.3%	-8.2%	-8.6%	-6.7%	-11.7%	-7.0%	9.3%	10.9%	0.2%	20.3%	22.9%	14.5%
Real Non-oil Activities (1)	1.3%	-10.5%	-3.5%	-1.2%	-3.4%	4.3%	9.0%	6.3%	5.1%	6.1%	3.7%	8.2%	5.6%
Real Government Activities ⁽¹⁾	1.3%	-1.6%	1.6%	-0.6%	0.2%	0.3%	0.7%	2.7%	2.4%	1.5%	2.4%	2.4%	2.4%
Inflation	1.1%	1.0%	6.0%	5.6%	3.4%	5.3%	5.7%	0.4%	1.1%	3.1%	1.6%	2.3%	2.9%
FDI Inflows (AR Billion)	6.1	3.1	4.1	7.0	20.2	6.7	51.9	6.5	7.2	72.3	7.4	7.9	-
FDI Inflows	29.2%	-26.4%	-5.4%	79.7%	18.3%	11.3%	1573.9%	58.8%	3.3%	257.2%	9.5%	-84.9%	_
FDI Stock (SAR Billion) ⁽²⁾	892.5	895.6	899.6	906.7	-	913.4	965.2	971.7	979.0	-	986.3	994.2	-
FDI Stock ^{(2), (3)}	0.7%	0.3%	0.5%	0.8%	-	0.7%	5.7%	0.7%	0.7%	-	0.8%	0.8%	-
Saudi Unemployment Rate (2)	11.8%	15.4%	14.9%	12.6%	-	11.7%	11.3%	11.3%	11.0%	-	10.1%	9.7%	-
Real GDP by Type of Economic Activity (Y-o-Y)													-
Construction	4.6%	-2.4%	2.6%	2.8%	1.9%	2.7%	1.0%	0.7%	0.6%	1.3%	0.4%	8.8%	-
Wholesale & Retail Trade, Restaurants & Hotels	2.5%	-20.1%	-7.3%	-3.3%	-6.8%	6.6%	14.8%	10.8%	4.3%	8.7%	6.3%	16.4%	-
Other Manufacturing	-4.4%	-12.2%	-8.3%	-3.8%	-7.1%	10.9%	13.9%	4.8%	8.7%	9.5%	4.1%	12.1%	-
Finance, Insurance, Real Estate & Business Services	3.2%	1.7%	3.5%	4.5%	3.2%	5.0%	6.6%	8.6%	3.3%	5.8%	2.5%	2.0%	-
Transport, Storage & Communication ⁽⁴⁾	3.7%	-16.6%	-6.7%	-6.1%	-6.3%	-5.7%	8.9%	4.6%	8.6%	3.8%	5.9%	7.8%	-
Community, Social & Personal Services	0.2%	-15.5%	-8.6%	-5.4%	-7.4%	4.3%	10.0%	7.4%	9.4%	7.7%	1.1%	1.2%	-

Source: GASTAT, SAMA.

(1) Flash Estimates

(2) Cumulative data

(3) (QoQ)

(4) Contains Logistics & Technology Services

(5) Contains Sports, Tourism and Entertainment sectors





According to (GASTAT) flash estimates, Real Gross Domestic Product (GDP) registered a grow of 8.6% in Q3 2022 on an annual basis; attributed to the high increase in oil activities by 14.5% and the increase in non-oil activities by 5.6%, while, government activities grew by 2.4%.

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Saudi Unemployment Rate decreased to 9.7% in Q2 2022 compared to 10.1% in the previous quarter. Whereas the unemployment rate for Saudi males and females decreased to 4.7%, and 19.3% respectively in the same period.



Foreign Direct Investment (FDI) inflows decreased by 84.9% in Q2 2022 on an annual basis, this decline comes as a result of the increase in the FDI inflows in the second quarter of 2021 (baseline year) due to Aramco deal amounted at SAR 46.5 Bn. When excluding Aramco deal FDI inflows records a growth of 46.5% on an annual basis. Whereas, FDI stock grew by 0.8% in Q2 2022 compared to the previous quarter.

02 Selected Economic and Investment Indicators

		2020			2021	2022							
Real Estate (Y-o-Y)	Q1	Q2	Q3	Q4	Full Y	Q1	Q2	Q3	Q4	Full Y	Q1	Q2	Q3
Real Estate Price Index	1.2%	0.7%	0.6%	-0.3%	0.5%	0.3%	0.4%	0.5%	0.9%	0.5%	0.4%	0.7%	1.5%
Total Real Estate Loans by Banks ^{(1), (2)}	32.8%	38.9%	42.1%	44.1%	-	44.1%	39.7%	36.0%	32.8%	-	27.6%	27.0%	-
Capital Market (Y-o-Y)													
Tadawul Index (TASI) ⁽²⁾	-26.2%	-18.1%	2.6%	3.6%	-	52.3%	52.0%	38.5%	29.8%	-	32.1%	4.9%	-0.8%
Market Capitalization (value) (TASI) ⁽²⁾	262.3%	295.6%	378.4%	0.8%	-	27.4%	18.1%	10.3%	10.0%	-	24.2%	17.7%	7.6%
Volume Traded (TASI)	58.1%	84.5%	218.7%	200.8%	135.0%	84.1%	24.8%	-46.8%	-55.9%	-15.6%	-42.3%	-42.9%	-23.0%
Parallel Market Index (Nomu) ⁽²⁾	49.4%	110.5%	273.6%	265.6%	-	340.2%	186.1%	67.6%	-1.0%	-	3.0%	-5.9%	-16.0%
Market Capitalization (value) (Nomu) (2)	-61.0%	-28.5%	57.8%	379.5%	-	621.4%	263.8%	110.2%	56.2%	-	208.7%	192.0%	134.7%
Volume Traded (Nomu)	164.8%	348.1%	279.1%	-48.8%	53.9%	28.0%	-20.5%	-4.5%	45.9%	-4.3%	153.0%	24.7%	24.1%
Investment Licenses (Y-o-Y)													
Issued Licenses (Number)	352	158	307	449	1,266	479	576	1,336	2,085	4,476	9,383	4,545	928 ⁽³⁾
Issued Licenses	18.5%	-45.9%	21.8%	54.8%	11.9%	36.1%	264.6%	335.2%	364.4%	253.6%	1,858.9%	689.1%	8.8% (3)

Real Estate Price Index (REPI) increased by 1.5% in Q3 2022 on an annual basis, this growth is attributed to the increase in the residential real estate prices by 2.5%.



Tadawul All Share Index (TASI) showed a decrease of 0.8% in Q3 2022 on an annual basis. While, (Nomu) Index registered a decrease of 16.0% during the same period.



Investment Licenses issued by MISA increased in Q3 2022 recorded about 928 investment licenses which represents an increase of 8.8% on an annual basis-excluding investment licenses granted under the "Tasattur" anti-concealment campaign-. This increase reflects the growing position of the Kingdom of Saudi Arabia as an attractive investment destination with competitive advantages including a stable and business-friendly investment environment.

Source: GASTAT, SAMA, MISA, Tadawul.

(1) Contains Retail and Corporate

(2) Cumulative data

(3) Excluding investment licenses granted under the "Tasattur" anti-concealment campaign



03 Economic High Frequency Data

		2021		2022				
Economic High Frequency Data (Y-o-Y)	September	Q3	Up to Sep	September	Q3	Up to Sep		
Consumer Price Index (CPI)	0.6%	0.4%	3.8%	3.1%	2.9%	2.3%		
Wholesale Price Index (WPI)	11.9%	11.9%	10.9%	4.6%	5.7%	9.0%		
Purchasing Mangers Index (PMI)	13.1% ⁽¹⁾	12.7%	13.9% ⁽²⁾	-0.9% ⁽³⁾	1.2%	0.7% ⁽⁴⁾		
Industrial Production Index (IPI)	5.8% ⁽⁵⁾	-6.0% ⁽⁶⁾	-5.6% ⁽⁷⁾	16.8% ⁽⁸⁾	23.8% ⁽⁹⁾	20.3% ⁽¹⁰⁾		
Cement Sales	-11.3%	-12.7%	3.3%	10.1%	10.2%	-2.9%		
Consumer Confidence Index (CCI)	8.4% ⁽¹⁾	10.9%	4.7% ⁽²⁾	8.1% ⁽³⁾	9.1%	6.9% ⁽⁴⁾		
Interest Rate (3-month SAIBOR)*	-0.1	-0.1	-	2.7	2.3	-		
Points of Sales (PoS)	20.4%	25.0%	37.9%	18.6%	19.2%	19.3%		
SADAD Payments	-1.8%	3.3%	40.9%	3.4%	9.8%	13.1%		
Cash Withdrawals	-13.8%	-11.3%	-6.3%	-0.7%	-1.6%	-5.6%		
M3**	8.4%	-	-	9.0%	-	-		
Time and Saving Deposits**	2.0%	-	-	18.1%	-	-		
Demand Deposits**	8.3%	-	-	5.4%	-	-		
Credit to Private Sector**	15.2%	-	-	14.5%	-	-		
Total Reserves**	4.0%	-	-	0.6%	-	-		
Banks Claims on Public Sector**	13.1%	-	-	10.5%	-	-		
Foreign Personal Transfers	1.1%	-2.9%	5.5%	-15.1%	-12.0%	-4.2%		
Average Oil Prices	78.8 %	68.8%	59.4%	21.0%	33.6%	51.0%		
Average Oil Production	7.7%	8.8%	-4.7%	13.9%	14.1%	19.0%		
Non-oil Exports	31.2% ⁽⁵⁾	61.0% ⁽⁶⁾	37.4% ⁽⁷⁾	10.3% ⁽⁸⁾	25.1% ⁽⁹⁾	25.9% ⁽¹⁰⁾		
Oil Exports	75.5% ⁽⁵⁾	117.5% ⁽⁶⁾	54.2% ⁽⁷⁾	60.2% ⁽⁸⁾	106.5% ⁽⁹⁾	89.9 % ⁽¹⁰⁾		
Imports of Goods	24.8% ⁽⁵⁾	12.5% ⁽⁶⁾	11.5% ⁽⁷⁾	20.0% ⁽⁸⁾	21.7% ⁽⁹⁾	18.9% ⁽¹⁰⁾		

Source: GASTAT, SAMA, IHS Markit, OPEC, Argaam, Ipsos.

 $^{*}\mbox{Represents the difference between the basis points on an annual basis}$

**September data is accumulative Numbers.

*** Includes personal care and supplies, maintenance and cleaning, etc.

(1)	Oct 2021	(6)	Q2 2021
(2)	Up to Oct 2021	(7)	Up to Aug 2021
(3)	Oct 2022	(8)	Aug 2022
(4)	Up to Oct 2022	(9)	Q2 2022
(5)	Aug 2021	(10)	Up to Aug 2022



Consumer Price Index (CPI) increased by 3.1% in September 2022 on an annual basis. This growth is attributed to the increase in food and beverages by 4.3% and Housing, water, electricity, gas, and other fuels 3.2%.

Purchasing Managers Index (PMI) increased from 56.6 points in September to 57.2 points in October 2022, Which indicates an improvement in the performance of the non-oil private sector; due to strong demand and higher inflows of new business.



Points of Sales (PoS) Value of transactions (Sales) increased by 18.6% in September 2022 on an annual basis, pushed by the increase in the Education sectors and miscellaneous goods and Services*** by 37.9% and 34.2%, respectively; this rise is subject to the increased demand.



Average Oil Prices increased by 21.0% on an annual basis in September 2022, reaching \$91 per barrel.



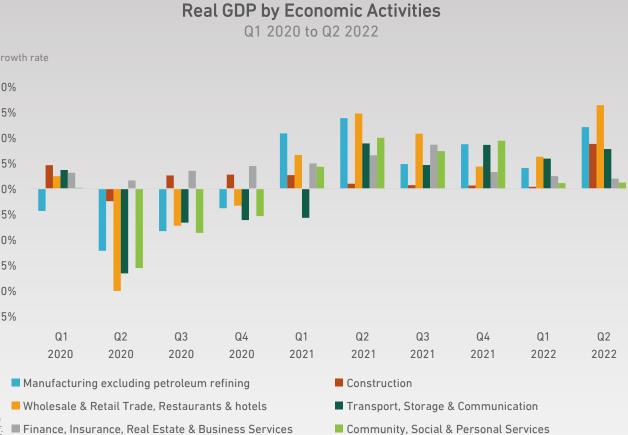
04 Selected Economic Indicators





---Growth rate

Credit to Private Sector



Purchasing Mangers Index (PMI)

Jan 2021 to Oct 2022



* Flash Estimate Source: GASTAT, IHS Markit, SAMA.

05 **Selected Economic Indicators**







Ratio of Non-oil Exports to Imports

Q1 2020 to Q2 2022 SAR BN % 60% 180 160 50% 140 40% 120 100 30% 80 20% 60 40 10% 20 0 Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4 Q1 Q2 2020 2020 2020 2020 2021 2021 2021 2021 2022 2022 Non-oil Exports* Ratio of Non-oil Exports to Imports

Imports



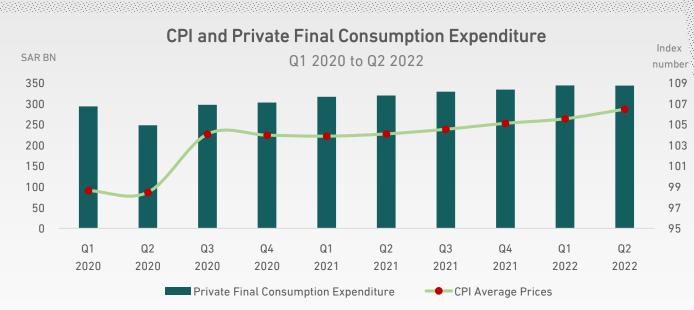
*Include re-exports

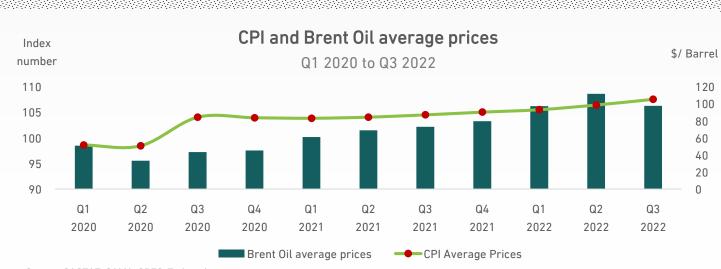
Source: GASTAT, SAMA.

06 Selected Economic Indicators

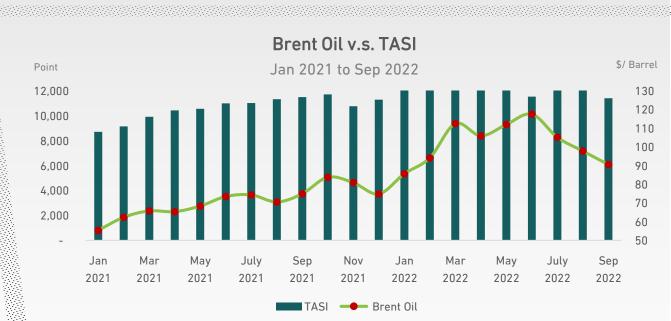


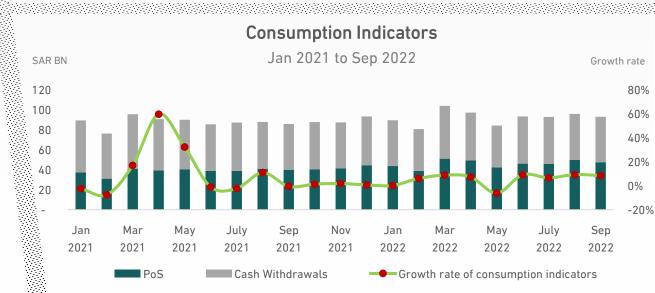












07 **Investment Indicators**



Growth rate

10%

9%

8%

7%

6%

5%

4%

3%

2%

1%

0%

Q2

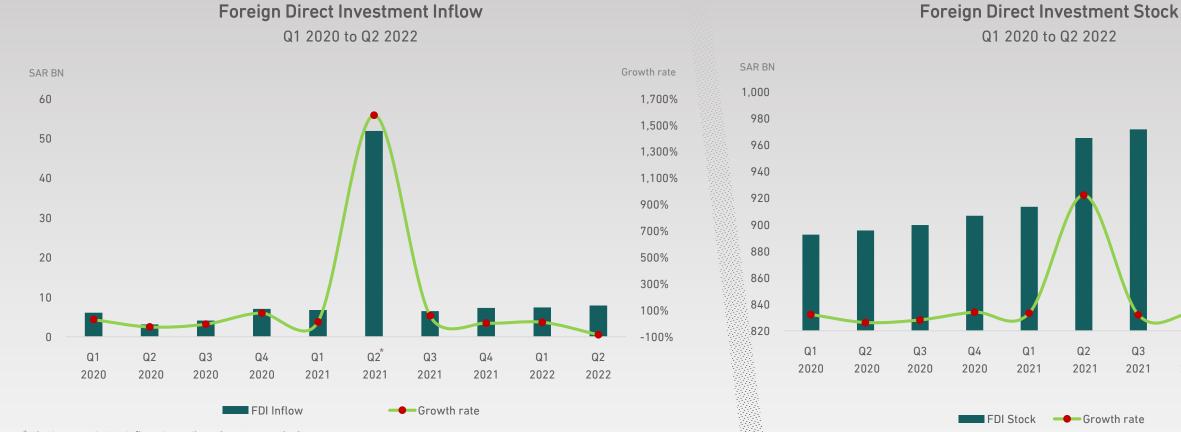
2022

Q4

2021

Q1

2022



* The increase in FDI inflows is attributed to Aramco deal

Jan 2022 to Sep 2022 Licenses 140 120 100 80 60 40 20 0 Jan Feb Mar May June July Apr Aug Sep 2022 2022 2022 2022 2022 2022 2022 2022 2022 Construction Manufacturing Professional, scientific and technical Information and communication Accommodation and food service activitie

Top 5 Sectors of Issued Licenses*

*Figures does not include investment licenses granted as part of the anti-concealment law campaign.

Source: SAMA, MISA

08 Capital Market Indicators



-100%

Sep

2022



-100%

May

2021

Jan

2021

Mar

2021

July

2021

Sep

2021

Nov

2021

Level — Growth rate

Jan

2022

Mar

2022

May

2022

July

2022

Sep

2022

Source: Tadawul

Jan

2021

Mar

2021

May

2021

July

2021

Level ——Growth rate

Sep

2021

Nov

2021

Jan

2022

Mar

2022

May

2022

July

2022

09 KSA's Economic Indicators Performance



Sectors	Price Ind	licators	F	Real Sector	r Indicators					Мс	onetary Sec	tor Indicato	ors								
Indicators	Inflation Rate	Wholesale Price Index (WPI)	Purchasing Mangers Index (PMI)	Industrial Production Index (IPI)	Cement Sales	Consumer Confidence Index (CCI)	Point of Sales (PoS)	SADAD Payments	Cash Withdrawals	M3	Time and Saving Deposits	Demand Deposits	Credit to Private Sector	Total Reserves	Bank Claims on Public Sector	Foreign Personal Transfers	Average Oil Prices	Average Oil Production	Non-oil Exports	Oil Exports	Imports of Goods
Oct-20	5.8%	5.7%	-11.8%	-13.5%	14.6%	-6.8%	33.9%	27.6%	-15.5%	10.8%	5.3%	12.0%	15.5%	-8.7%	15.6%	19.2%	-30.5%	-13.1%	-2.6%	-36.1%	-13.6%
Nov-20	5.8%	5.5%	-6.2%	-10.0%	15.4%	-4.1%	32.6%	57.7%	-13.5%	11.6%	10.5%	13.7%	15.1%	-8.6%	15.9%	29.8%	-30.4%	-9.4%	4.9%	-38.8%	10.5%
Dec-20	5.3%	5.2%	0.2%	-7.6%	9.5%	-2.7%	34.7%	49.0%	-13.5%	8.3%	-5.5%	16.7%	14.3%	-9.2%	16.2%	16.1%	-25.4%	-6.6%	6.8%	-29.6%	-10.9%
21-Jan	5.7%	6.0%	4.0%	-6.9%	8.0%	-1.9%	30.6%	26.9%	-17.4%	9.2%	-8.6%	17.0%	14.8%	-10.3%	17.8%	11.7%	-13.1%	-6.8%	11.9%	-22.1%	4.4%
Feb-21	5.2%	7.3%	2.7%	-14.8%	3.8%	-1.7%	19.7%	38.0%	-20.2%	9.8%	-3.4%	14.2%	15.2%	-11.3%	11.5%	4.2%	12.3%	-16.2%	15.6%	-4.0%	-4.7%
Mar-21	4.9%	8.7%	25.7%	-14.5%	6.0%	-3.4%	64.7%	58.1%	-3.9%	8.9%	-1.6%	12.5%	14.8%	-5.2%	9.8%	15.0%	94.8%	-18.6%	36.4%	71.0%	16.1%
Apr-21	5.3%	13.2%	24.3%	-24.0%	40.8%	0.3%	142.1%	198.2%	26.6%	8.3%	-2.2%	10.8%	14.9%	-1.8%	11.5%	35.6%	145.3%	-30.2%	46.1%	99.0%	18.9%
May-21	5.7%	17.5%	17.3%	0.5%	64.6%	6.3%	71.7%	174.4%	11.3%	6.7%	-0.5%	7.8%	16.0%	-2.7%	10.6%	5.9%	110.8%	0.0%	84.1%	131.8%	19.8%
Jun-21	6.2%	19.8%	18.2%	11.9%	-9.9%	8.8%	4.6%	53.7%	-5.3%	9.1%	0.4%	9.6%	15.8%	0.1%	9.6%	-3.4%	80.1%	18.1%	55.8%	121.5%	0.8%
Jul-21	0.4%	11.9%	11.6%	5.9%	-21.3%	10.0%	23.3%	-9.6%	-16.3%	9.8%	1.7%	9.0%	15.7%	-1.4%	8.9%	-17.7%	71.9%	11.9%	30.7%	102.0%	15.6%
Aug-21	0.3%	12.0%	10.9%	5.8%	-5.1%	10.6%	31.5%	24.9%	-2.6%	7.9%	3.7%	6.8%	15.4%	0.3%	10.4%	11.0%	56.6%	6.9%	31.2%	75.5%	24.8%
Sep-21	0.6%	11.9%	15.6%	6.5%	-11.3%	12.0%	20.4%	-1.8%	-13.8%	8.4%	2.0%	8.3%	15.2%	4.0%	13.1%	1.1%	78.8%	7.7%	24.0%	99.3%	12.7%
Oct-21	0.8%	11.9%	13.1%	7.7%	-9.7%	8.4%	20.3%	13.7%	-10.9%	7.9%	1.6%	7.5%	15.6%	0.9%	8.9%	2.4%	101.7%	9.0%	29.4%	122.4%	6.5%
Nov-21	1.1%	12.5%	4.0%	10.3%	-4.5%	6.4%	20.5%	-9.9%	-10.7%	6.3%	1.1%	6.2%	15.3%	1.6%	12.1%	0.8%	83.8%	10.1%	48.2%	110.7%	1.7%
Dec-21	1.2%	13.3%	-5.4%	11.2%	-7.3%	5.9%	18.0%	-6.0%	-11.3%	7.4%	4.5%	6.0%	15.3%	0.4%	11.3%	-17.3%	48.9%	11.0%	43.8%	65.9%	17.0%
Jan-22	1.2%	12.3%	-6.8%	11.1%	-5.7%	2.2%	16.9%	18.5%	-11.8%	7.9%	7.7%	5.3%	14.6%	-0.7%	6.9%	3.8%	54.7%	10.8%	34.3%	64.2%	9.2%
Feb-22	1.6%	11.5%	4.3%	22.3%	-13.9%	0.8%	25.2%	8.7%	-7.4%	7.8%	8.8%	5.1%	14.2%	0.1%	11.5%	-0.9%	51.1%	25.7%	41.9%	97.7%	19.7%
Mar-22	2.0%	12.1%	6.6%	24.8%	-10.8%	6.8%	24.9%	9.6%	-3.3%	8.4%	11.4%	5.0%	14.0%	0.5%	11.9%	4.6%	71.2%	26.1%	33.1%	121.1%	11.3%
Apr-22	2.3%	10.7%	0.9%	26.7%	-23.5%	8.5%	26.2%	19.2%	-7.3%	8.7%	21.3%	2.7%	14.4%	2.5%	8.6%	2.8%	62.1%	27.6%	37.3%	123.0%	13.4%
May-22	2.2%	10.2%	-1.2%	24.0%	1.7%	6.4%	5.2%	15.5%	-15.7%	7.8%	17.8%	2.9%	14.0%	3.3%	9.0%	-10.0%	63.9%	22.9%	23.7%	105.5%	24.0%
Jun-22	2.3%	8.1%	1.1%	20.8%	2.9%	8.7%	18.8%	16.8%	1.0%	8.9%	22.0%	4.3%	14.8%	4.2%	10.6%	-2.1%	60.1%	18.6%	19.3%	94.1%	32.6%
Jul-22	2.7%	6.8%	0.9%	17.7%	7.2%	9.7%	17.7%	18.7%	-2.6%	8.1%	15.2%	5.7%	14.4%	5.1%	11.3%	-7.3%	41.5%	14.0%	15.2%	68.9%	22.8%
Aug-22	3.0%	5.6%	6.7%	16.8%	13.0%	9.3%	21.2%	7.9%	-1.4%	9.0%	13.8%	6.5%	15.3%	0.6%	9.6%	-13.2%	38.6%	14.4%	10.3%	60.2%	20.0%
Sep-22	3.1%	4.6%	-3.4%	N/A	10.1%	8.2%	18.6%	3.4%	-0.7%	9.0%	18.1%	5.4%	14.5%	0.6%	10.5%	-15.1%	21.0%	13.9%	N/A	N/A	N/A
Oct-22	N/A	N/A	-0.9%	N/A	N/A	8.1%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A



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