



وزارة الاستثمار
Ministry of Investment



Performance of Main Economic- Leading Indicators: KSA

April 2022

01 Selected Economic and Investment Indicators



	2020					2021				
	Q1	Q2	Q3	Q4	Full Y	Q1	Q2	Q3	Q4	Full Y
Main Economic Indicators										
Nominal GDP (SAR Billion)	695	566	672	705	2,638	715	735	820	855	3,126
Nominal GDP	-4.3%	-24.6%	-10.9%	-9.9%	-12.5%	3.0%	30.0%	22.0%	21.3%	18.5%
Real GDP	-1.1%	-7.2%	-4.5%	-3.8%	-4.1%	-2.6%	1.9%	7.0%	6.7%	3.2%
Real Oil Activities	-4.6%	-5.3%	-8.2%	-8.6%	-6.7%	-11.7%	-7.0%	9.3%	10.9%	0.2%
Real Non-Oil Activities	1.3%	-10.5%	-3.5%	-1.2%	-3.4%	4.3%	9.0%	6.3%	5.1%	6.1%
Real Government Activities	1.3%	-1.6%	1.6%	-0.6%	0.2%	0.3%	0.7%	2.7%	2.4%	1.5%
Inflation	1.1%	1.0%	6.0%	5.6%	3.4%	5.3%	5.7%	0.4%	1.1%	3.1%
FDI Flow (SAR Billion)	6.1	3.1	4.1	7.0	20.2	6.7	51.9	6.5	7.2	72.3
FDI	29.2%	-26.4%	-5.4%	79.7%	18.3%	11.3%	1573.9%	58.8%	3.3%	257.2%
Saudi Unemployment rate*	11.8%	15.4%	14.9%	12.6%	-	11.7%	11.3%	11.3%	11.0%	11.0%
Non-oil Economic Activities (Real GDP)										
Construction	4.6%	-2.4%	2.6%	2.8%	1.9%	2.7%	1.0%	0.7%	0.6%	1.3%
Wholesale & Retail Trade, Restaurants & hotels	2.5%	-20.1%	-7.3%	-3.3%	-6.8%	6.6%	14.8%	10.8%	4.3%	8.7%
Other Manufacturing	-4.4%	-12.2%	-8.3%	-3.8%	-7.1%	10.9%	13.9%	4.8%	8.7%	9.5%
Finance, Insurance, Real Estate & Business Services	3.2%	1.7%	3.5%	4.5%	3.2%	5.0%	6.6%	8.6%	3.3%	5.8%
Transport, Storage & Communication ⁽¹⁾	3.7%	-16.6%	-6.7%	-6.1%	-6.3%	-5.7%	8.9%	4.6%	8.6%	3.8%
Community, Social & Personal Services ⁽²⁾	0.2%	-15.5%	-8.6%	-5.4%	-7.4%	4.3%	10.0%	7.4%	9.4%	7.7%
Real Estate										
Real Estate Price Index	1.2%	0.7%	0.5%	-0.2%	0.5%	0.3%	0.4%	0.5%	0.9%	-0.5%
Total Real Estate loans by banks ⁽³⁾	32.8%	38.9%	42.1%	44.1%	44.1%	44.1%	39.7%	36.0%	32.8%	32.8%
Capital Market										
Tadawul Index (TASI)*	-26.2%	-18.1%	2.6%	3.6%	3.6%	52.3%	52.0%	38.5%	29.8%	29.8%
Market Capitalization (value) (TASI)*	262.3%	295.6%	378.4%	0.8%	0.8%	27.4%	18.1%	10.3%	10.0%	10.0%
Volume Traded (TASI)	55.5%	98.5%	378.6%	203.2%	135.0%	84.3%	23.8%	-47.6%	-56.2%	-15.6%
Parallel Market Index (Nomu)*	49.4%	110.5%	273.6%	265.6%	265.6%	340.2%	186.1%	67.6%	-1.0%	-1.0%
Market Capitalization (value) (Nomu)*	-61.0%	-28.5%	57.8%	379.5%	379.5%	621.4%	263.8%	110.2%	56.2%	56.2%
Volume Traded (Nomu)	190.5%	382.4%	320.5%	-41.8%	53.9%	12.6%	-26.3%	-13.9%	28.5%	-4.3%

Source: GASTAT, SAMA, Tadawul.

(1) Contains Logistics & Technology Services

(2) Contains Sports, Tourism and Entertainment sectors

(3) Contains Retail and Corporate

* 2020 and 2021 data are accumulative Numbers.

According to GASTAT, Real Gross Domestic Product (GDP) grew by 6.7% in Q4 2021; due to the high increase in Oil Activities by 10.9% and an increase by 5.1% in Non-Oil Activities, while the government activities grew by 2.4%. In 2021, Real GDP grew by 3.2% compared to the pandemic levels by -4.1% in 2020.



Saudi Unemployment Rate recorded 11.0% in Q4 2021, a decrease by 0.3% percentage points compared to the previous quarter.



FDI flow grew by 3.3% in Q4 2021 compared to the same period in 2020 with SAR 7.2 billion, which shows the confidence of foreign investees in the Saudi investment environment. In 2021, FDI showed a remarkable growth of 257.2% compared to 2020.



(TASI) index has increased by 29.8% in Q4 2021 on a yearly basis, while (Nomu) index declined by 1.0% during the same period.

02 High Frequency Data

Economic indicators (Annual growth)									
High frequency data	2021 Q1	2021 Q2	2021 Q3	2021 Q4	2021	2021 Feb	2022 Feb	2021 Up to Feb	2022 Up to Feb
Consumer Price Index (CPI)	5.3%	5.7%	0.4%	1.1%	3.1%	5.2%	1.6%	5.5%	1.4%
Wholesale Price Index (WPI)	7.3%	17.4%	11.9%	12.5%	11.1%	7.3%	11.5%	6.6%	11.9%
Purchasing Managers Index (PMI)	9.7%	19.8%	12.7%	3.6%	11.1%	25.7% ⁽¹⁾	6.6% ⁽²⁾	9.7% ⁽³⁾	1.2% ⁽⁴⁾
Industrial Production Index (IPI)	-12.1%	-6.0%	6.1%	9.7%	-0.8%	-6.9% ⁽⁵⁾	11.1% ⁽⁶⁾	-	-
Cement sales	5.9%	21.4%	-12.3%	-7.2%	0.4%	3.8%	-13.9%	5.9%	-9.7%
Consumer Confidence Index (CCI)	-2.3%	5.1%	10.9%	6.9%	4.9%	-3.4% ⁽¹⁾	6.8% ⁽²⁾	-2.3% ⁽³⁾	3.3% ⁽⁴⁾
Point of Sales (PoS)	37.7%	54.1%	25.0%	19.5%	32.5%	19.7%	25.2%	25.5%	20.7%
SADAD Payment	40.2%	124.3%	3.3%	-1.5%	26.4%	38.0%	8.7%	31.9%	13.8%
Cash Withdrawals	-14.0%	9.8%	-11.3%	-11.0%	-7.5%	-20.2%	-7.4%	-18.7%	-9.8%
M3*	8.9%	9.1%	8.4%	7.4%	7.4%	9.8%	7.8%	9.8%	7.8%
Time and saving deposits*	-1.6%	0.4%	2.0%	4.5%	4.5%	-3.4%	8.8%	-3.4%	8.8%
Demand deposits*	12.5%	9.6%	8.3%	6.0%	6.0%	14.2%	5.1%	14.2%	5.1%
Credit to private sector*	14.8%	15.8%	15.2%	15.3%	15.3%	15.2%	14.2%	15.2%	14.2%
Total reserves*	-5.2%	-0.4%	4.0%	0.4%	0.4%	-11.3%	0.05%	-11.3%	0.05%
Bank claims on public sector*	9.8%	9.6%	13.1%	11.3%	11.3%	11.5%	11.5%	11.5%	11.5%
Foreign Personal Transfers	10.5%	10.5%	-2.9%	-4.8%	2.8%	4.2%	-0.9%	8.0%	1.5%
Average Oil Prices	19.9%	107.4%	68.8%	76.4%	63.8%	12.3%	51.1%	-1.3%	52.8%
Average Oil Production	-13.6%	-7.3%	9.0%	10.4%	-0.8%	-16.0%	25.5%	-11.3%	18.1%
Non-oil exports**	21.1%	61.0%	28.5%	40.3%	36.9%	11.3% ⁽⁵⁾	32.0% ⁽⁶⁾	-	-
Oil Exports**	6.6%	126.1%	93.9%	98.0%	72.6%	-18.8% ⁽⁵⁾	57.5% ⁽⁶⁾	-	-
Imports of Goods**	5.4%	14.1%	19.1%	10.1%	12.2%	4.2% ⁽⁵⁾	8.1% ⁽⁶⁾	-	-

Source: GASTAT, SAMA, IHS Markit, OPEC, Argaam, Ipsos.

*February data is accumulative Numbers.

**Annual numbers and growth rate calculated by MISA staff based on quarterly data issued by GASTAT

- (1) March 2021
- (2) March 2022
- (3) Up to March 2021
- (4) Up to March 2022
- (5) January 2021
- (6) January 2022



CPI growth rate for February 2022 was up by 1.6% compared to the same month last year. This growth is due to the increase in transport, food and beverage prices by 4.3% and 2.4% respectively.



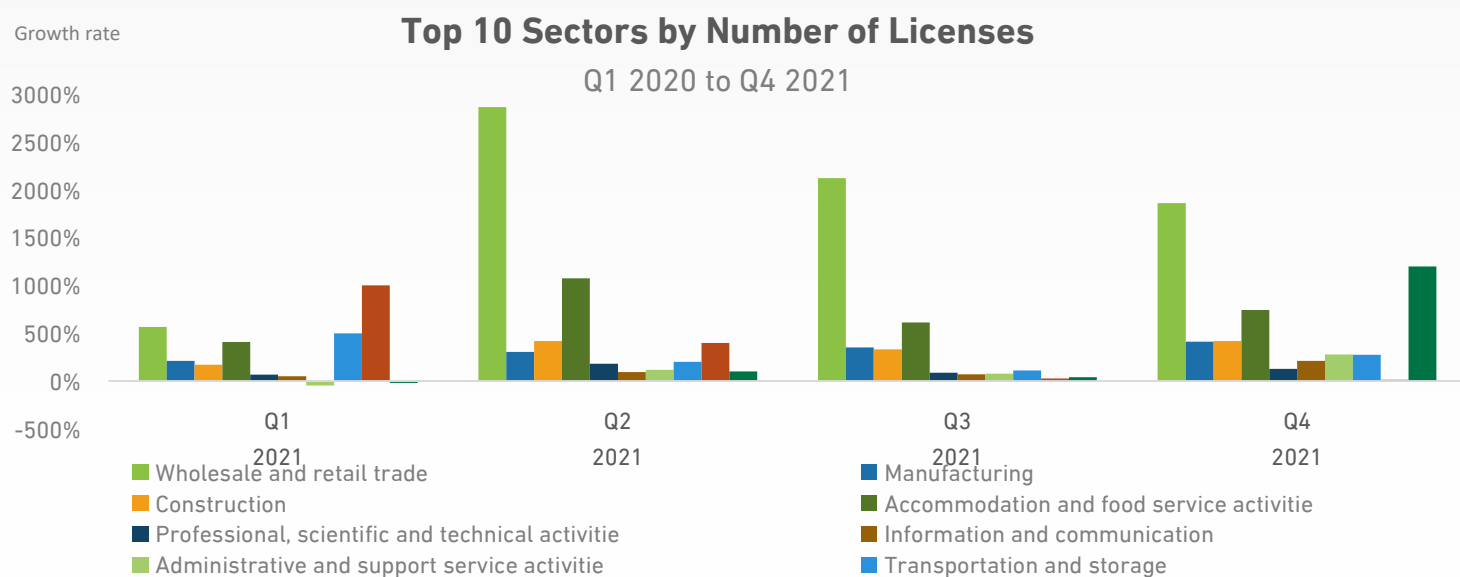
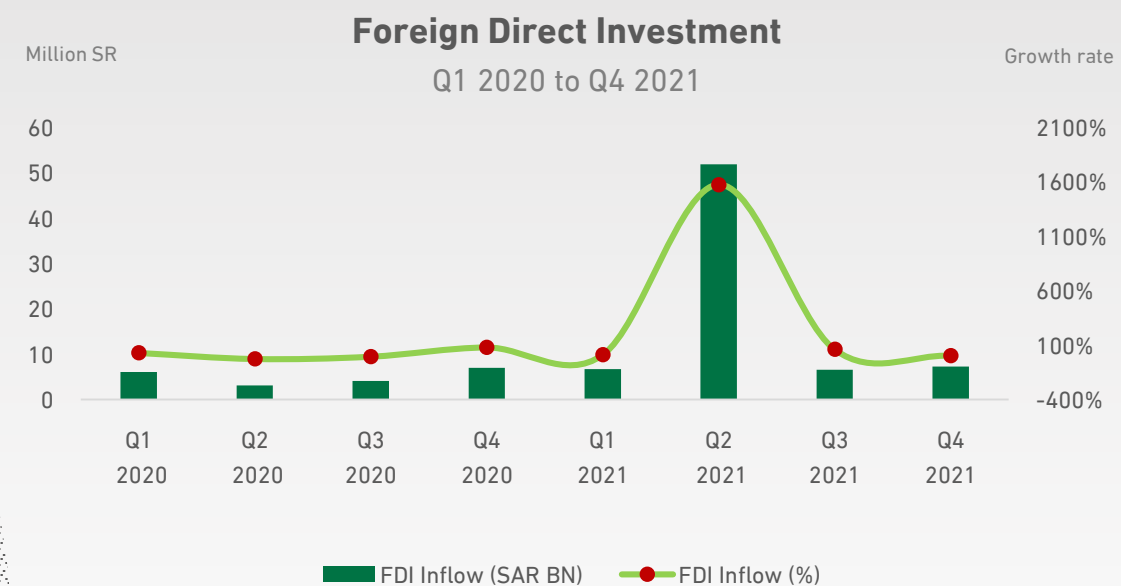
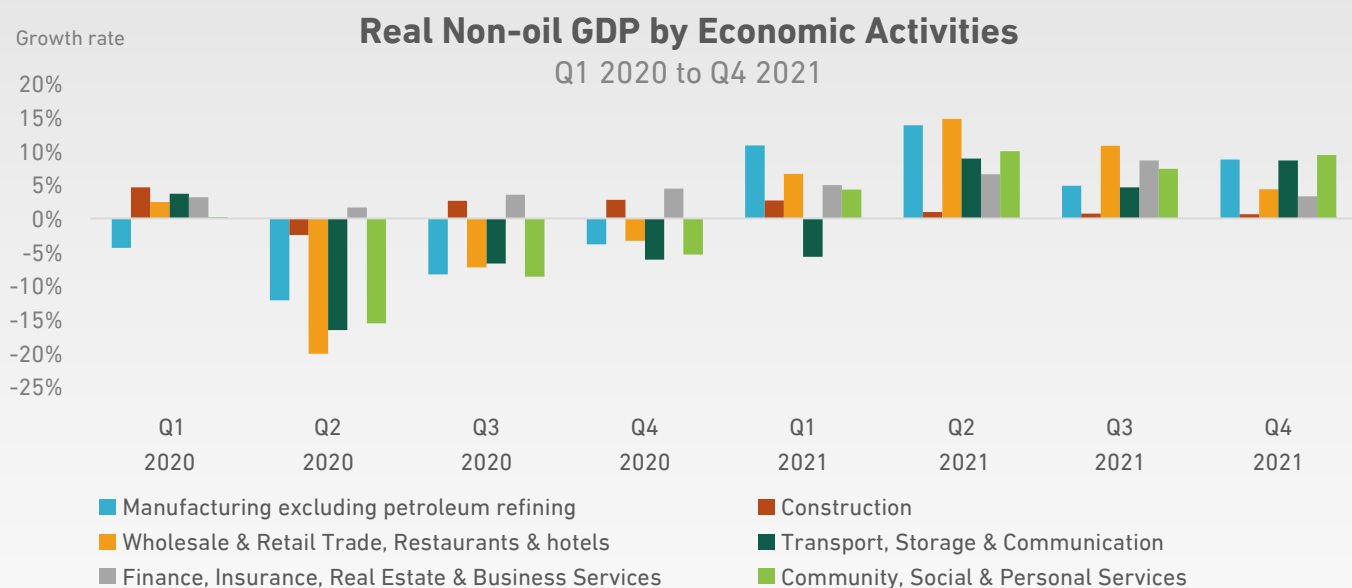
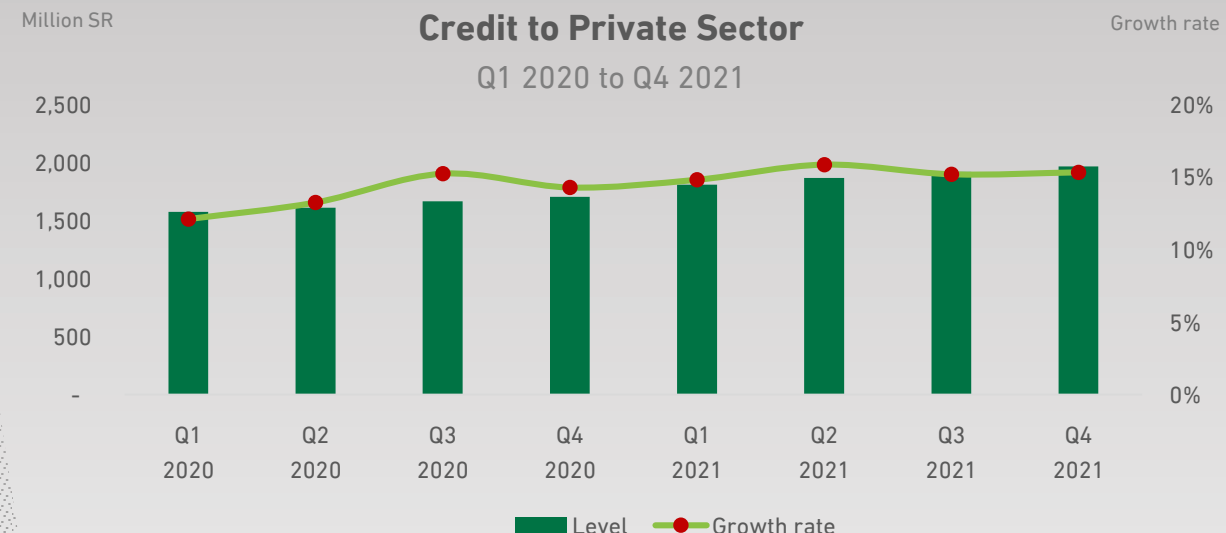
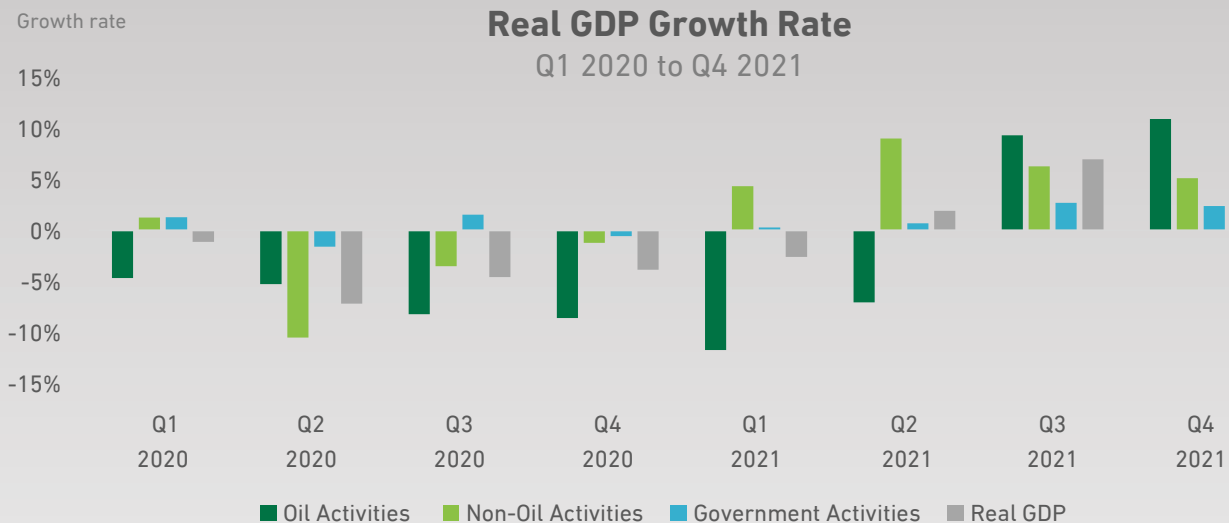
PMI recorded 56.8 in March 2022, was up by 6.6% compared to the same month last year, marking the highest increase since last November, as a result of the improvement in business conditions in the non-oil private sector economy.



PoS Value of transactions (Sales) has increased by 25.2% in February 2022 compared to the same month in 2021.



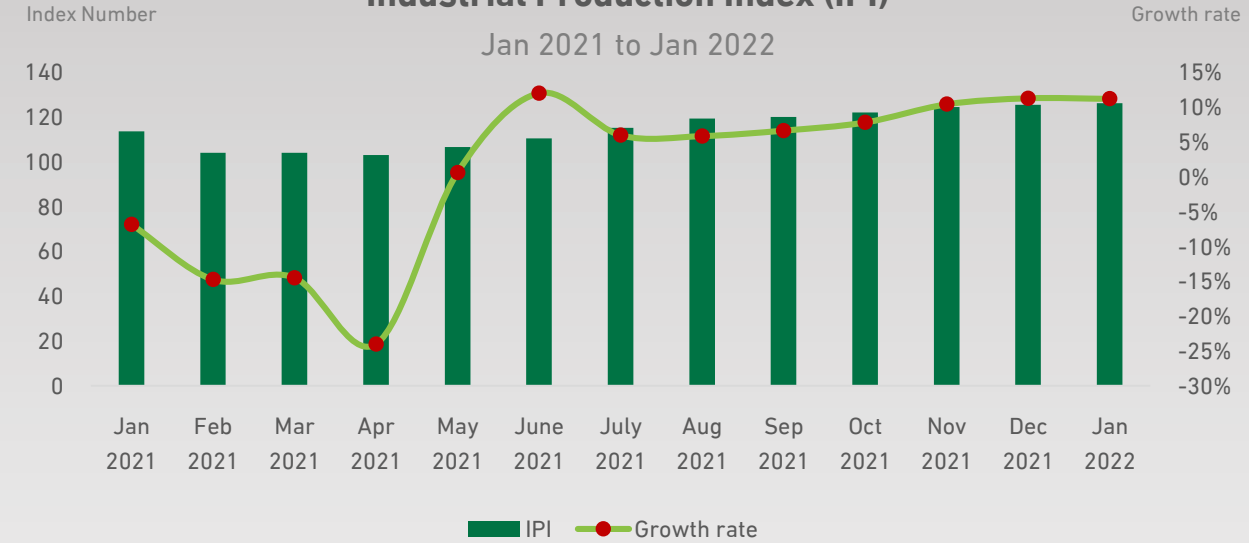
Average Oil Prices increased by 51.1% on a yearly basis in February 2022, hitting 94.1\$ per barrel for the first time since 2014.



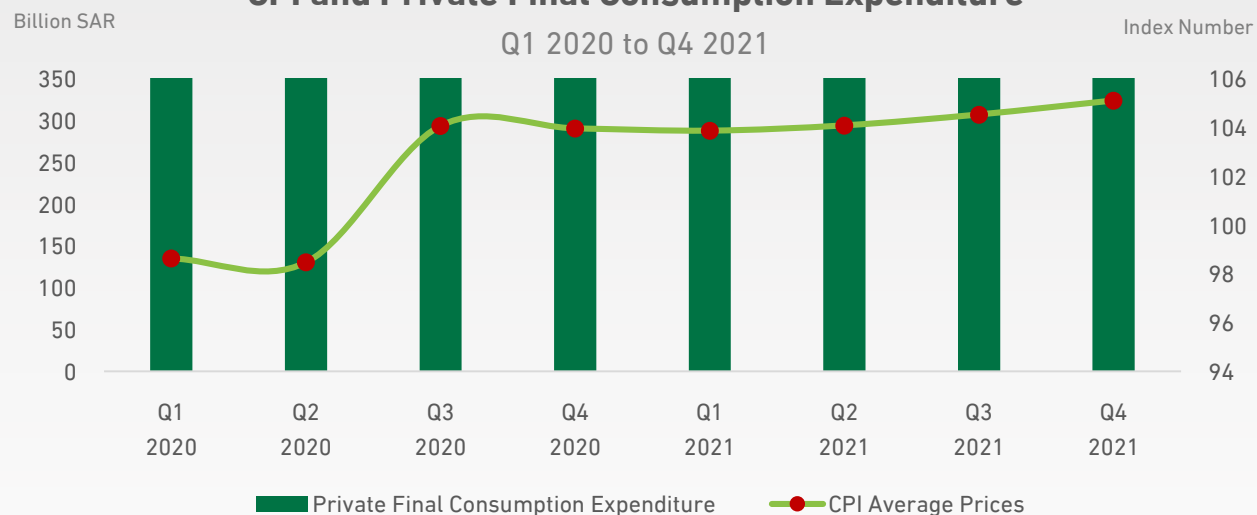
Consumer Price Index (CPI)



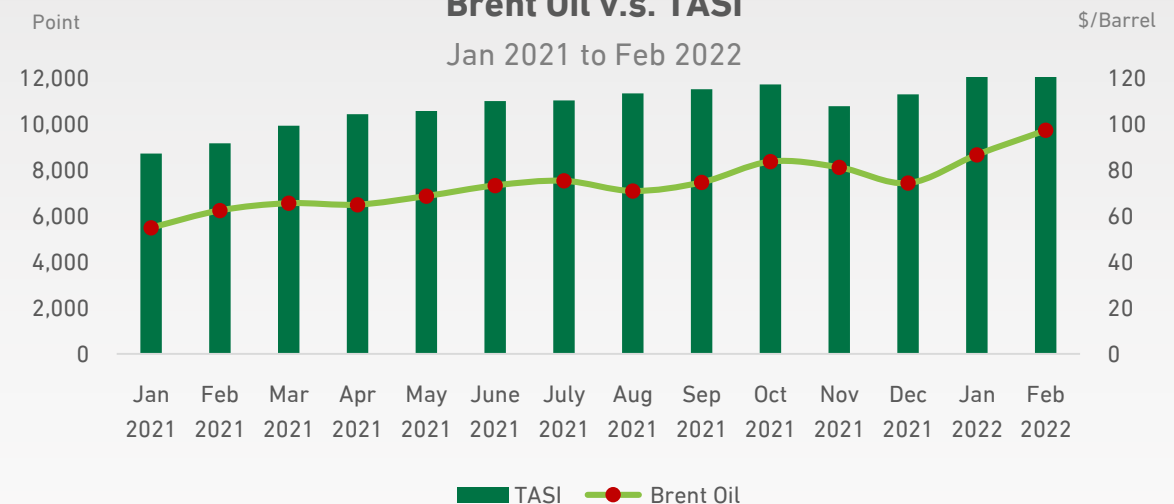
Industrial Production Index (IPI)



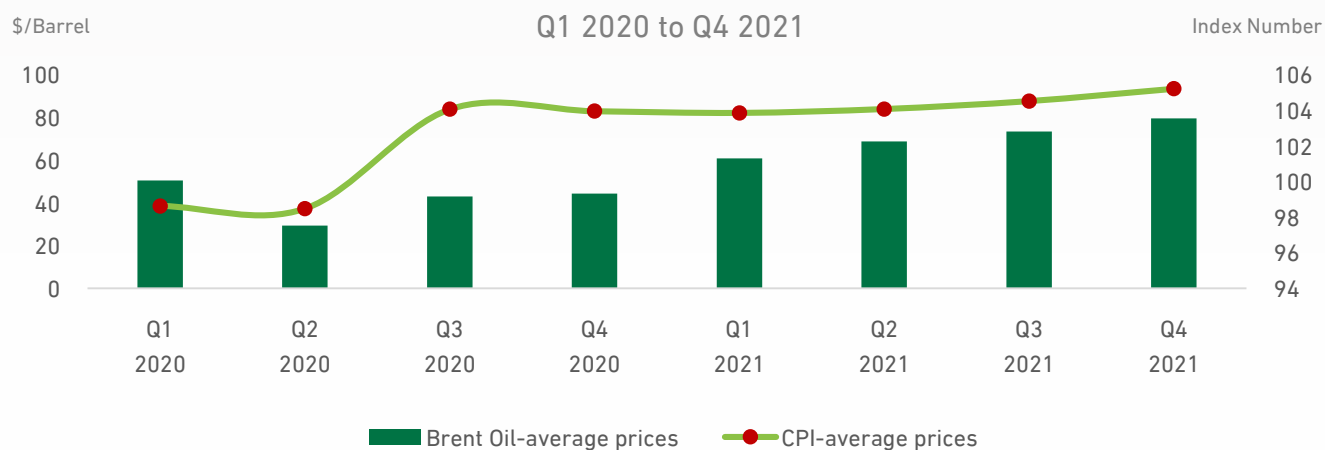
CPI and Private Final Consumption Expenditure



Brent Oil v.s. TASI



CPI and Brent Oil average prices



Real Estate



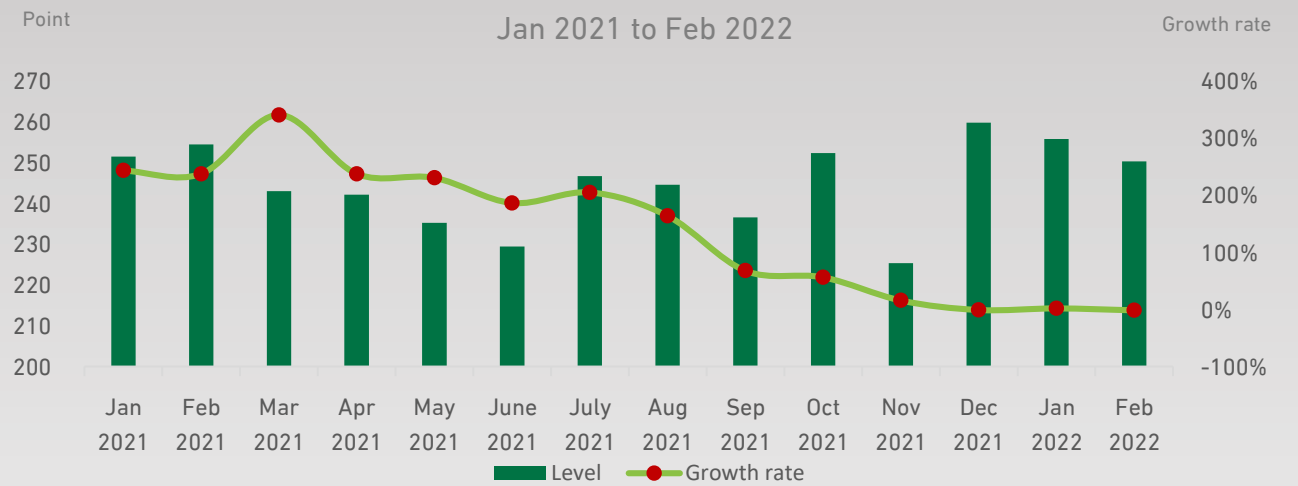
Tadawul Index (TASI)

Jan 2021 to Feb 2022



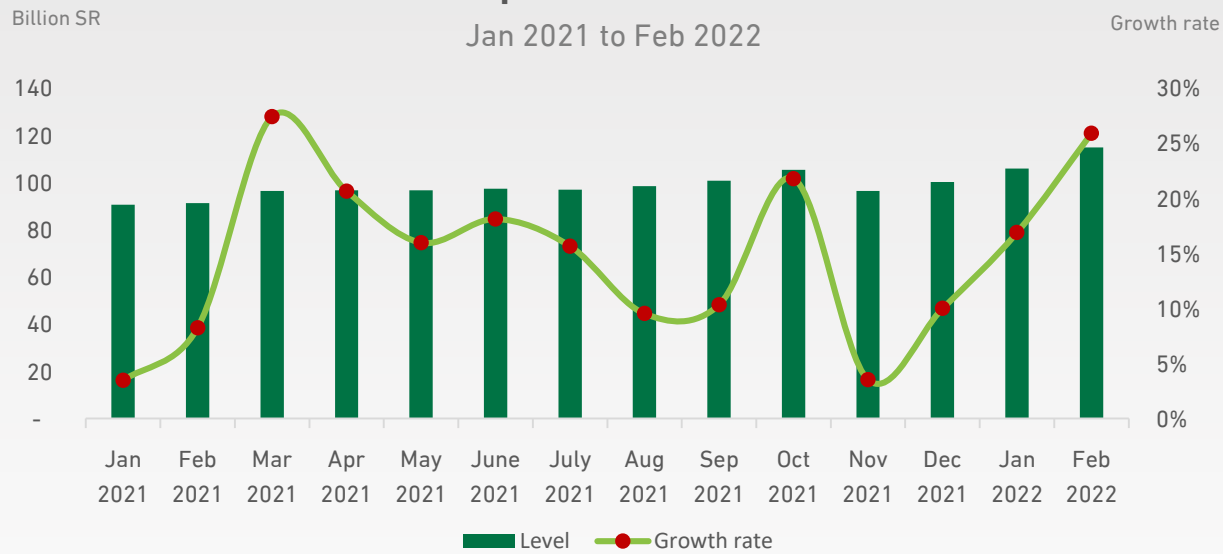
Parallel Market Index (Nomu)

Jan 2021 to Feb 2022



Market Capitalization value (TASI)

Jan 2021 to Feb 2022



Market Capitalization value (Nomu)

Jan 2021 to Feb 2022



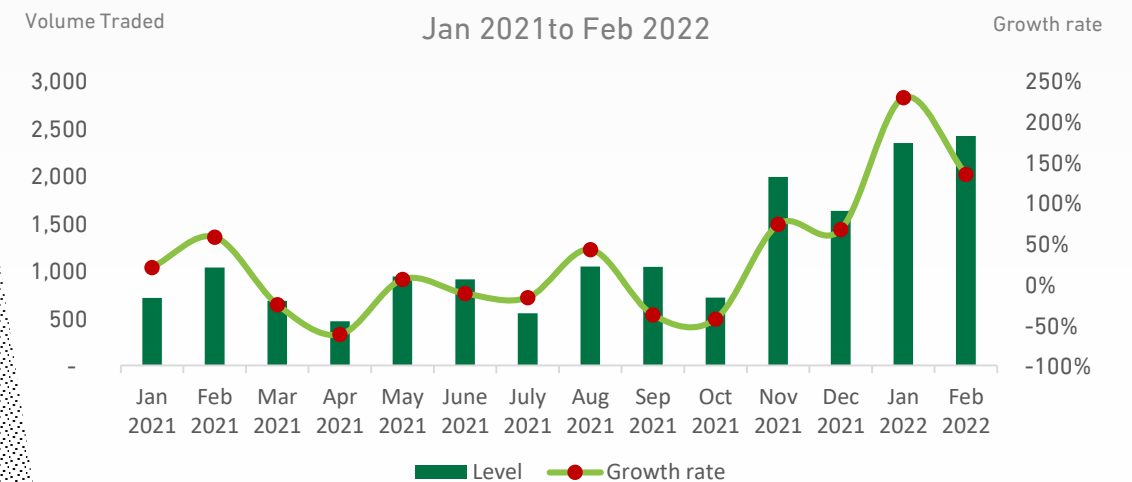
Volume Traded (TASI)

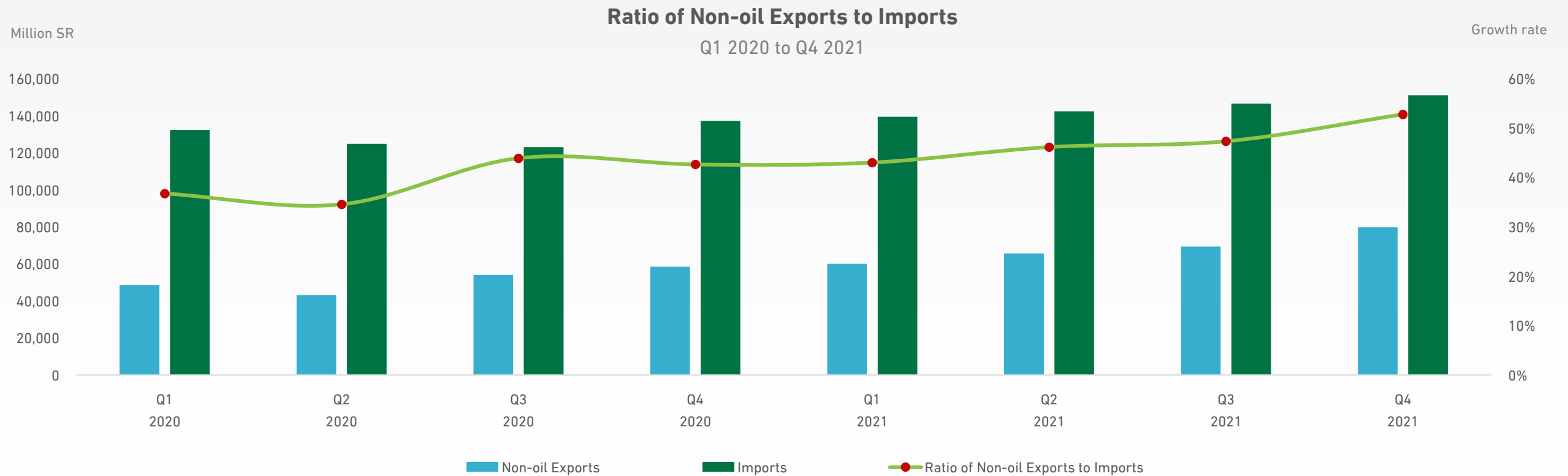
Jan 2021 to Feb 2022



Volume Traded (Nomu)

Jan 2021 to Feb 2022





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