



وزارة الاستثمار
Ministry of Investment



Performance of Main Economic and Investment Leading Indicators in the Kingdom of Saudi Arabia

September 2022

01 Selected Economic and Investment Indicators

Main Economic Indicators (Y-o-Y)	2020					2021					2022	
	Q1	Q2	Q3	Q4	Full Y	Q1	Q2	Q3	Q4	Full Y	Q1	Q2
Nominal GDP (SAR Billion)	695	566	672	705	2,638	715	735	820	855	3,126	945	1048
Nominal GDP	-4.3%	-24.6%	-10.9%	-9.9%	-12.5%	3.0%	30.0%	22.0%	21.3%	18.5%	32.1%	42.5%
Real GDP	-1.1%	-7.2%	-4.5%	-3.8%	-4.1%	-2.6%	1.9%	7.0%	6.7%	3.2%	9.9%	12.2%
Real Oil Activities	-4.6%	-5.3%	-8.2%	-8.6%	-6.7%	-11.7%	-7.0%	9.3%	10.9%	0.2%	20.3%	22.9%
Real Non-oil Activities	1.3%	-10.5%	-3.5%	-1.2%	-3.4%	4.3%	9.0%	6.3%	5.1%	6.1%	3.7%	8.2%
Real Government Activities	1.3%	-1.6%	1.6%	-0.6%	0.2%	0.3%	0.7%	2.7%	2.4%	1.5%	2.4%	2.4%
Inflation	1.1%	1.0%	6.0%	5.6%	3.4%	5.3%	5.7%	0.4%	1.1%	3.1%	1.6%	2.3%
FDI Flow (SAR Billion)	6.1	3.1	4.1	7.0	20.2	6.7	51.9	6.5	7.2	72.3	7.4	-
FDI Flow	29.2%	-26.4%	-5.4%	79.7%	18.3%	11.3%	1573.9%	58.8%	3.3%	257.2%	9.5%	-
FDI Stock (SAR Billion) ⁽¹⁾	892.5	895.6	899.6	906.7	-	913.4	965.2	971.7	979.0	-	986.3	-
FDI Stock ^{(1),(2)}	0.7%	0.3%	0.5%	0.8%	-	0.7%	5.7%	0.7%	0.7%	-	0.8%	-
Saudi Unemployment Rate ⁽²⁾	11.8%	15.4%	14.9%	12.6%	-	11.7%	11.3%	11.3%	11.0%	-	10.1%	-
Real GDP by Type of Economic Activity (Y-o-Y)												
Construction	4.6%	-2.4%	2.6%	2.8%	1.9%	2.7%	1.0%	0.7%	0.6%	1.3%	0.4%	8.8%
Wholesale & Retail Trade, Restaurants & Hotels	2.5%	-20.1%	-7.3%	-3.3%	-6.8%	6.6%	14.8%	10.8%	4.3%	8.7%	6.3%	16.4%
Other Manufacturing	-4.4%	-12.2%	-8.3%	-3.8%	-7.1%	10.9%	13.9%	4.8%	8.7%	9.5%	4.1%	12.1%
Finance, Insurance, Real Estate & Business Services	3.2%	1.7%	3.5%	4.5%	3.2%	5.0%	6.6%	8.6%	3.3%	5.8%	2.5%	2.0%
Transport, Storage & Communication ⁽³⁾	3.7%	-16.6%	-6.7%	-6.1%	-6.3%	-5.7%	8.9%	4.6%	8.6%	3.8%	5.9%	7.8%
Community, Social & Personal Services ⁽⁴⁾	0.2%	-15.5%	-8.6%	-5.4%	-7.4%	4.3%	10.0%	7.4%	9.4%	7.7%	1.1%	1.2%

Source: GASTAT, SAMA.

- (1) Cumulative data
(2) (QoQ)
(3) Contains Logistics & Technology Services
(4) Contains Sports, Tourism and Entertainment sectors



Real Gross Domestic Product (GDP) has remarkably increased by 12.2% in Q2 2022, on a yearly basis. Achieving the highest growth rate since Q3 2011; due to the high increase in oil activities by 22.9% and in non-oil activities by 8.2%, while the government activities grew by 2.4%.



Saudi Unemployment Rate decreased to 10.1% in Q1 2022, down by 0.9 percentage points compared to the previous quarter. Whereas the unemployment rate for Saudi males and females decreased to 5.1%, and 20.2% respectively in the same period.



Foreign Direct Investment (FDI) inflow grew by 9.5% in Q1 2022 on a yearly basis. Whereas, FDI stock grew by 0.8% in Q1 2022 compared to the previous quarter, which shows the confidence of foreign investors in the Saudi investment ecosystem.

02 Selected Economic and Investment Indicators

	2020					2021					2022	
	Q1	Q2	Q3	Q4	Full Y	Q1	Q2	Q3	Q4	Full Y	Q1	Q2
Real Estate (Y-o-Y)												
Real Estate Price Index	1.2%	0.7%	0.6%	-0.3%	0.5%	0.3%	0.4%	0.5%	0.9%	0.5%	0.4%	0.7%
Total Real Estate Loans by Banks ^{(1), (2)}	32.8%	38.9%	42.1%	44.1%	-	44.1%	39.7%	36.0%	32.8%	-	27.6%	27.0%
Capital Market (Y-o-Y)												
Tadawul Index (TASI) ⁽²⁾	-26.2%	-18.1%	2.6%	3.6%	-	52.3%	52.0%	38.5%	29.8%	-	32.1%	4.9%
Market Capitalization (value) (TASI) ⁽²⁾	262.3%	295.6%	378.4%	0.8%	-	27.4%	18.1%	10.3%	10.0%	-	24.2%	17.7%
Volume Traded (TASI)	55.5%	98.5%	378.6%	203.2%	136.4%	86.9%	24.7%	-47.0%	-55.9%	-15.6%	-42.3%	42.9%
Parallel Market Index (Nomu) ⁽²⁾	49.4%	110.5%	273.6%	265.6%	-	340.2%	186.1%	67.6%	-1.0%	-	3.0%	-5.9%
Market Capitalization (value) (Nomu) ⁽²⁾	-61.0%	-28.5%	57.8%	379.5%	-	621.4%	263.8%	110.2%	56.2%	-	208.7%	192.0%
Volume Traded (Nomu)	190.5%	382.4%	320.5%	-41.8%	56.1%	28.9%	-24.6%	-13.9%	28.5%	-4.3%	153.0%	24.7%
Investment Licenses (Y-o-Y)												
Issued Licenses (Number)	352	158	307	449	1,266	479	576	1,336	2,085	4,476	9,383	4,455
Issued Licenses	18.5%	-45.9%	21.8%	54.8%	11.9%	36.1%	264.6%	335.2%	364.4%	253.6%	1,858.9%	673.4%

Source: GASTAT, SAMA, MISA, Tadawul.

(1) Contains Retail and Corporate
(2) Cumulative data



Real Estate Price Index (REPI) increased by 0.7% in Q2 2022 on a yearly basis, due to the increase in the residential real estate prices by 1.9% and total Real Estate loans via banks by 27.0% compared to the same period last year.



Tadawul All Share Index (TASI) showed an increase of 4.9% in Q2 2022 on a yearly basis, while (Nomu) Index registered a decrease by 5.9% during the same period.



Investment Licenses issued by MISA increased by 673.4% in Q2 2022 on a yearly basis, this growth is attributed to the efforts undertaken by the government to enhance the competitiveness of the investment environment in the Kingdom, as well as continued efforts to enforce the anti-concealment law; which aims to combat the spread of commercial fraud. The National Anti-Commercial Concealment Program is launched by Ministry of Commerce along with the collaboration of Ministry of Investment and other 10 government entities.

03 Economic High Frequency Data

Economic High Frequency Data (Y-o-Y)	2021			2022		
	Q2	July	Up to July	Q2	July	Up to July
Consumer Price Index (CPI)	5.7%	0.4%	4.7%	2.3%	2.7%	2.1%
Wholesale Price Index (WPI)	16.8%	11.9%	12.0%	9.7%	6.8%	10.2%
Purchasing Mangers Index (PMI)	19.8%	10.9% ⁽¹⁾	13.7% ⁽²⁾	0.2%	6.7% ⁽³⁾	1.4% ⁽⁴⁾
Industrial Production Index (IPI)	-6.0%	11.9% ⁽⁵⁾	-9.1% ⁽⁶⁾	23.8%	20.8% ⁽⁷⁾	21.5% ⁽⁸⁾
Cement Sales	21.4%	-21.3%	6.8%	-6.4%	7.2%	-6.7%
Consumer Confidence Index (CCI)	5.1%	10.6% ⁽¹⁾	3.4% ⁽²⁾	7.8%	9.3% ⁽³⁾	6.6% ⁽⁴⁾
Interest Rate (3-month SAIBOR)*	-0.3	-0.2	-	1.9	2.1	-
Points of Sales (PoS)	54.1%	23.3%	42.0%	16.6%	17.7%	19.1%
SADAD Payments	124.3%	-9.6%	54.3%	17.1%	18.7%	15.4%
Cash Withdrawals	9.8%	-16.3%	-5.7%	-7.5%	-2.6%	-6.8%
M3**	9.1%	9.8%	-	8.9%	8.1%	-
Time and Saving Deposits**	0.4%	1.7%	-	22.0%	15.2%	-
Demand Deposits**	9.6%	9.0%	-	4.3%	5.7%	-
Credit to Private Sector**	15.8%	15.7%	-	14.8%	14.4%	-
Total Reserves**	0.1%	-1.4%	-	4.2%	5.1%	-
Banks Claims on Public Sector**	9.6%	8.9%	-	10.6%	11.3%	-
Foreign Personal Transfers	10.5%	-17.7%	5.4%	-2.9%	-7.3%	-1.2%
Average Oil Prices	107.4%	71.9 %	57.0%	62.0%	41.5%	57.7%
Average Oil Production	-7.8%	11.9%	-8.0%	23.0%	13.7%	20.3%
Non-oil Exports	61.0%	55.8% ⁽⁵⁾	39.9% ⁽⁶⁾	25.1%	16.5% ⁽⁷⁾	30.2% ⁽⁸⁾
Oil Exports	117.5%	121.5% ⁽⁵⁾	43.2% ⁽⁶⁾	106.5%	94.1% ⁽⁷⁾	100.8% ⁽⁸⁾
Imports of Goods	12.5%	0.8% ⁽⁵⁾	8.8% ⁽⁶⁾	21.7%	28.9% ⁽⁷⁾	17.4% ⁽⁸⁾

Source: GASTAT, SAMA, IHS Markit, OPEC, Argam, Ipsos.

*Represents the difference between the basis points (monthly- quarterly)

**July data is accumulative Numbers.

*** Includes personal care and supplies, maintenance and cleaning, etc.

- | | |
|--------------------|---------------------|
| (1) Aug 2021 | (5) June 2021 |
| (2) Up to Aug 2021 | (6) Up to June 2021 |
| (3) Aug 2022 | (7) June 2022 |
| (4) Up to Aug 2022 | (8) Up to June 2022 |



Consumer Price Index (CPI) increased by 2.7% in July 2022 on a yearly basis. This growth is due to the increase in food and beverages, and transport prices by 3.9% and 3.6% respectively.



Purchasing Mangers Index (PMI) posted at 57.7 in August 2022, up by 6.7% on a yearly basis reaching ten-month high, due to an improving demand conditions bolstered by new business and activity. additionally, cost inflationary pressures eased for the second straight month.



Points of Sales (PoS) Value of transactions (Sales) increased by 17.7% in July 2022 on a yearly basis, pushed by the increase in the education and services sectors and miscellaneous goods*** by 58.6% and 39.6%, respectively; this rise is subject to the increased demand consequent with the start of the academic year.



Average Oil Prices increased by 41.5% on a yearly basis in July 2022, hitting \$105 per barrel.

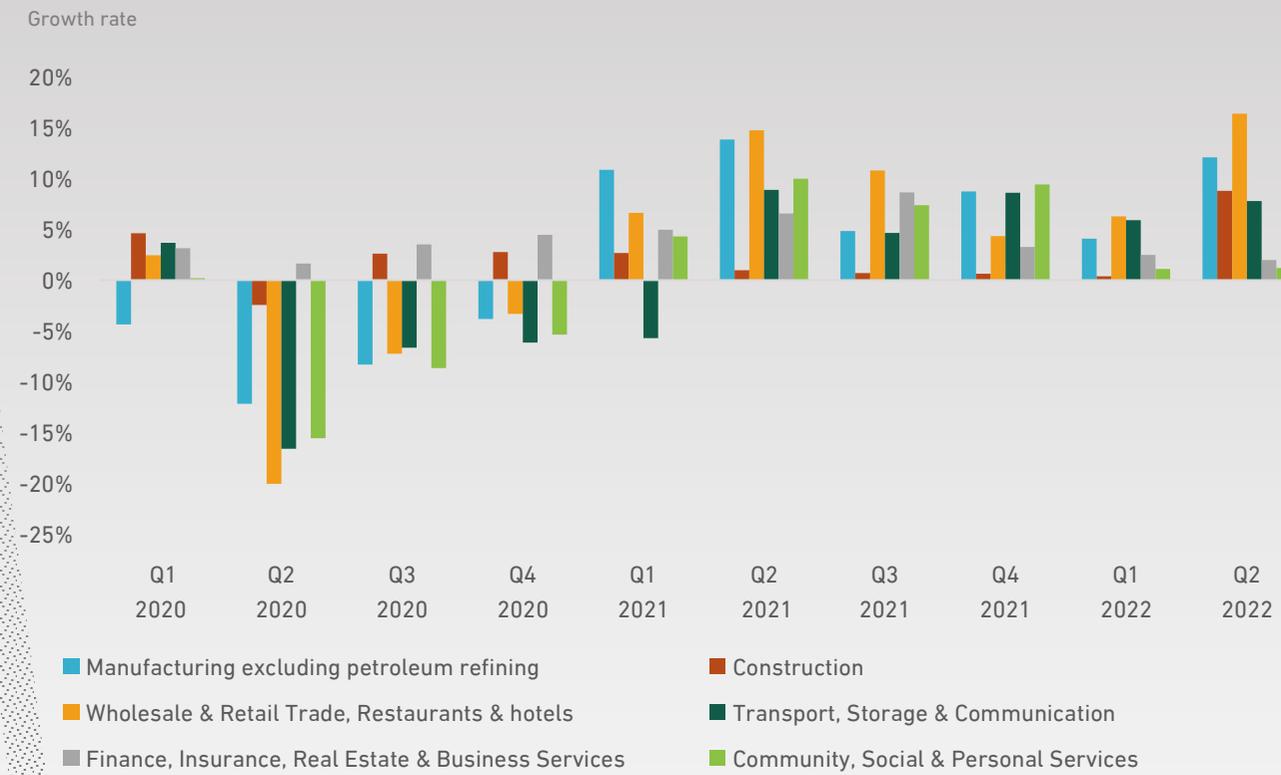
Real GDP Growth Rate

Q1 2020 to Q2 2022



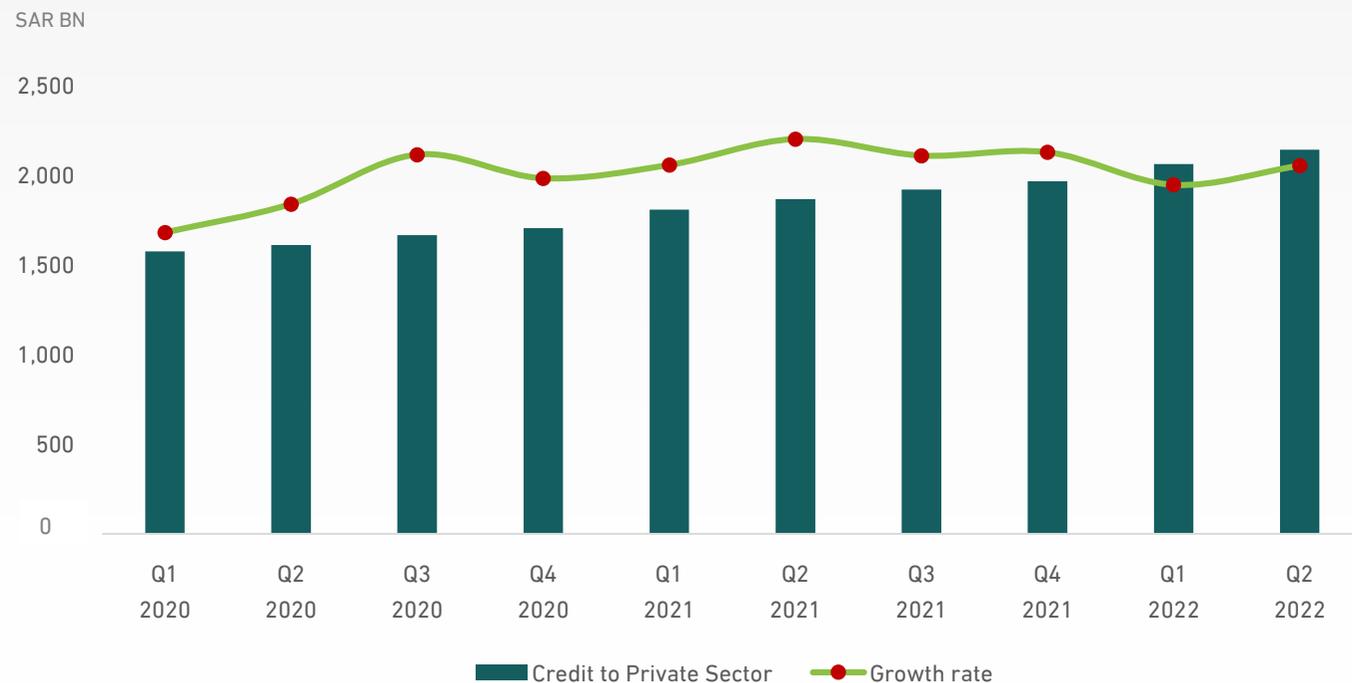
Real GDP by Economic Activities

Q1 2020 to Q2 2022



Credit to Private Sector

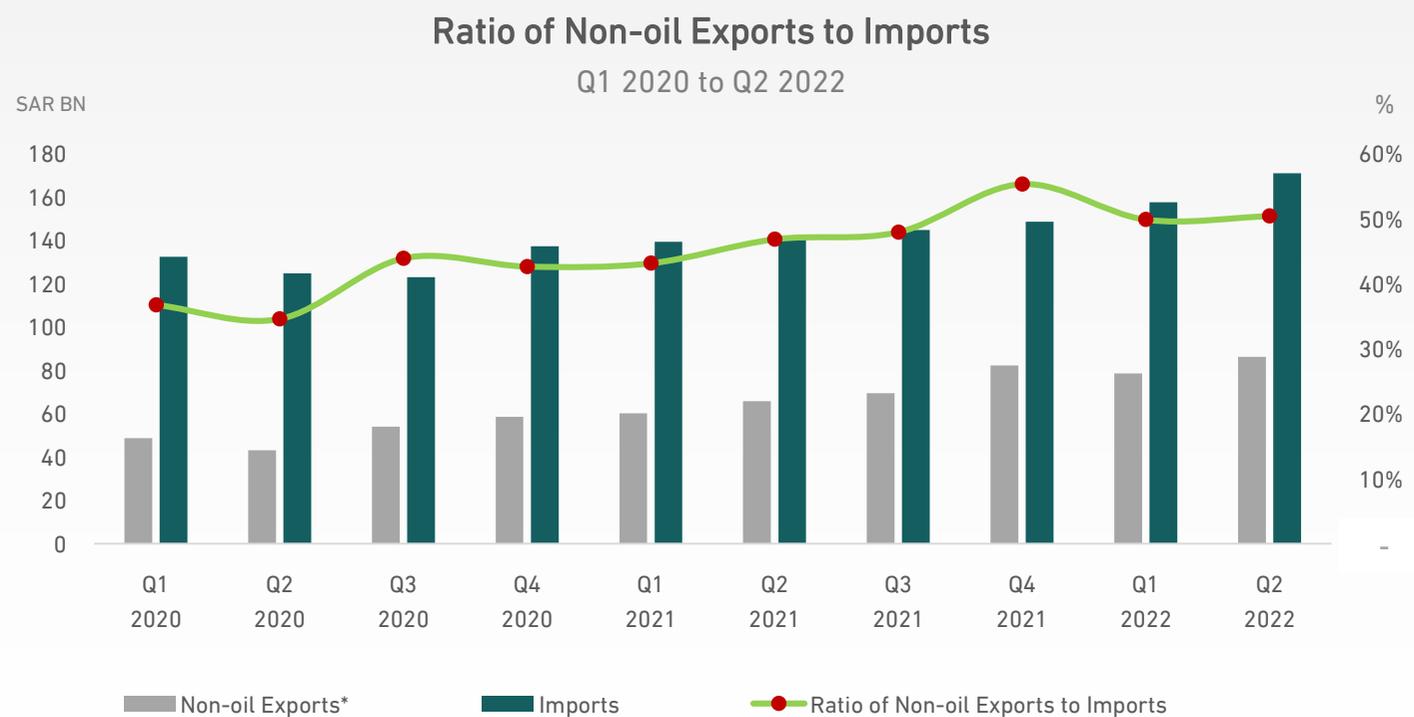
Q1 2020 to Q2 2022



Purchasing Managers Index (PMI)

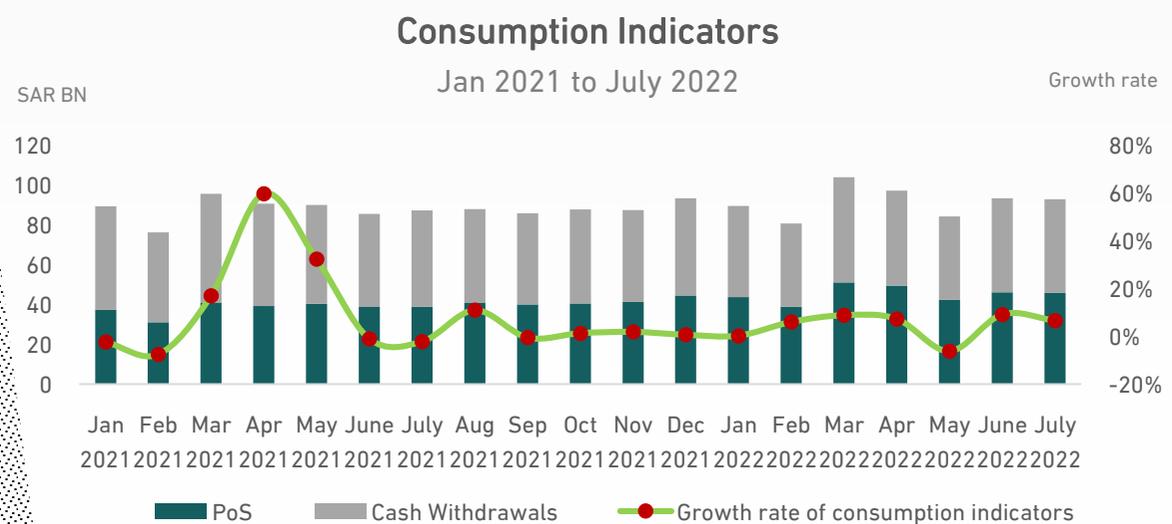
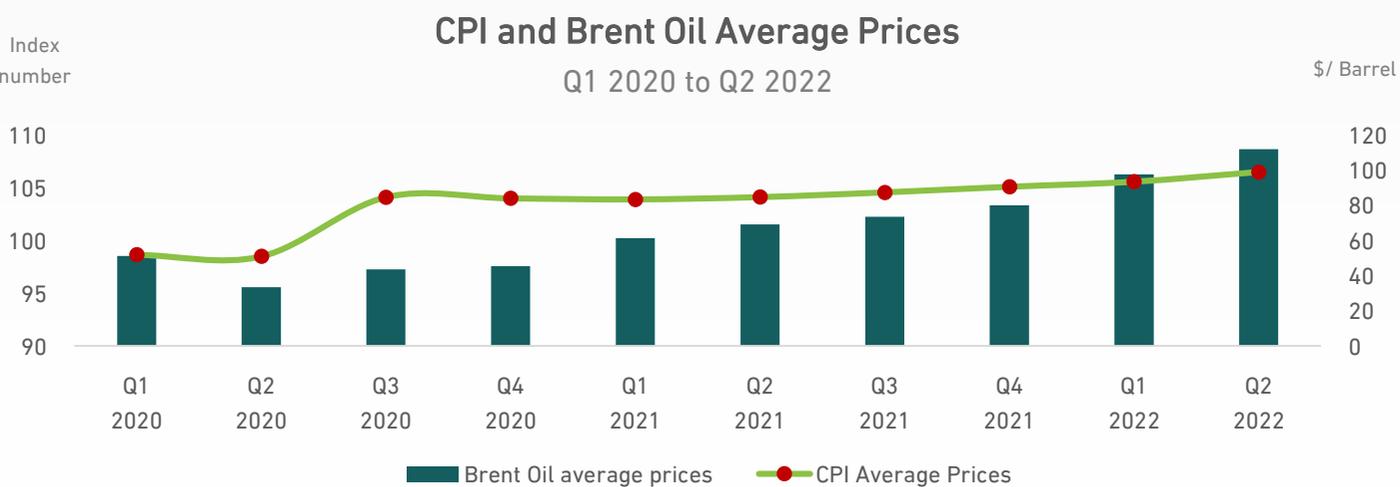
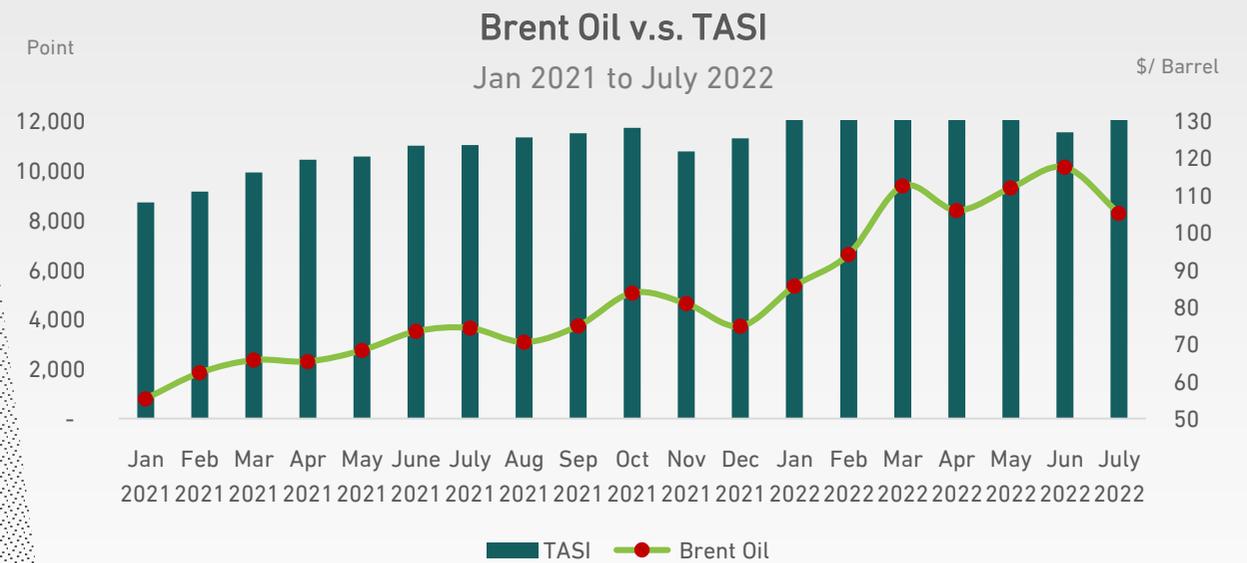
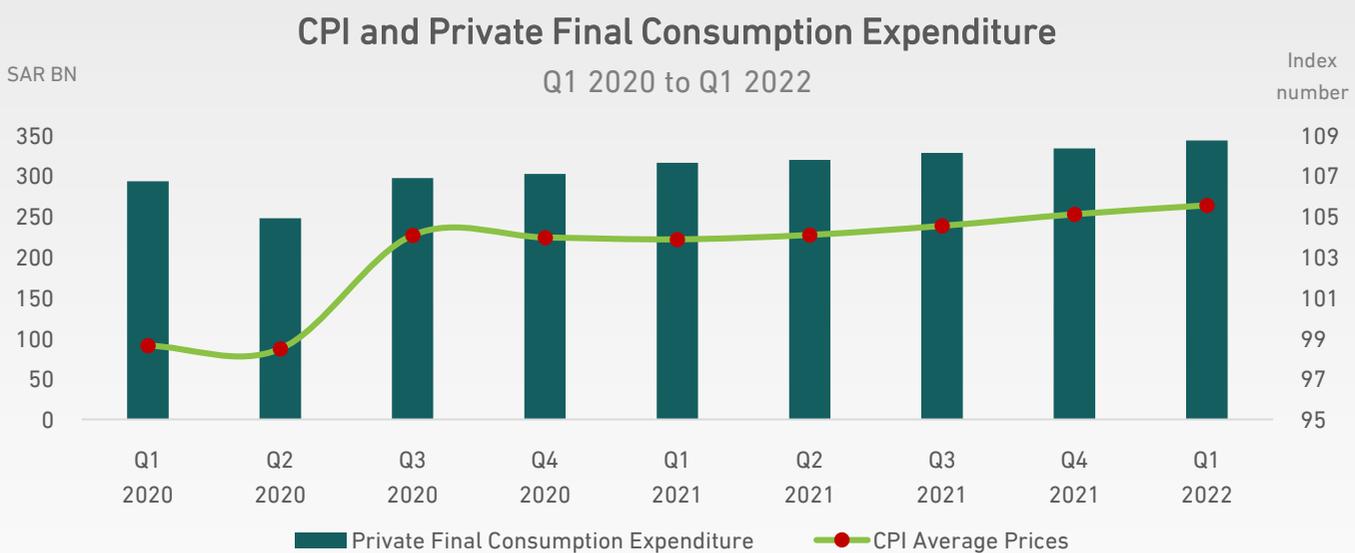
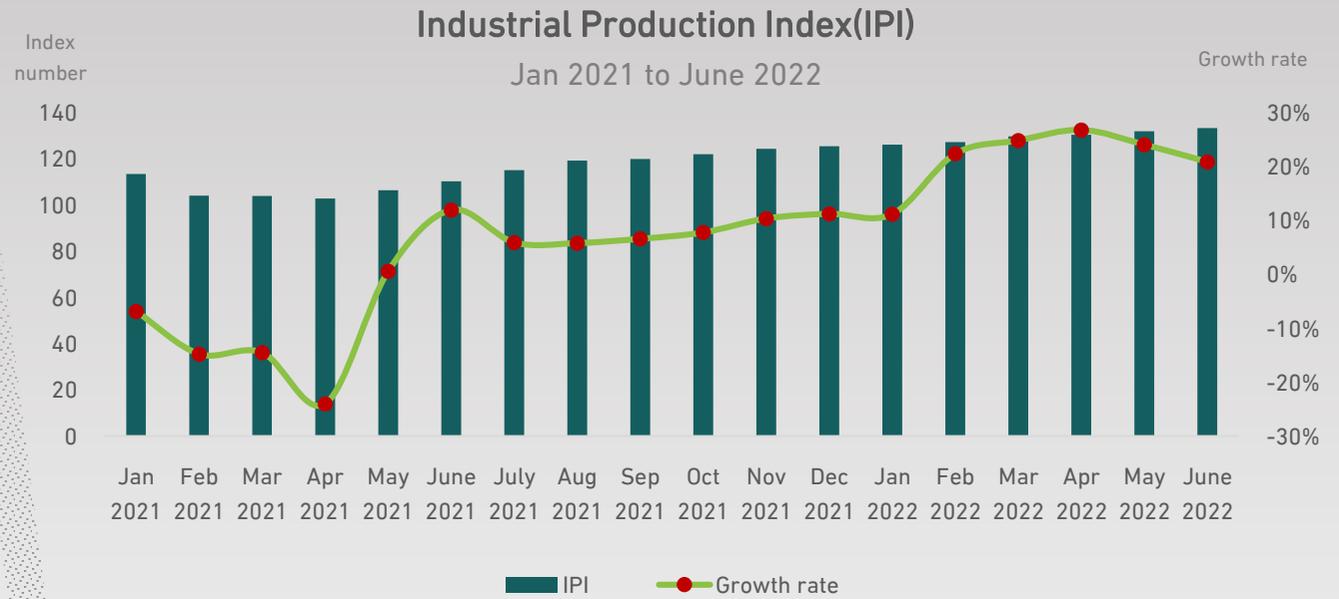
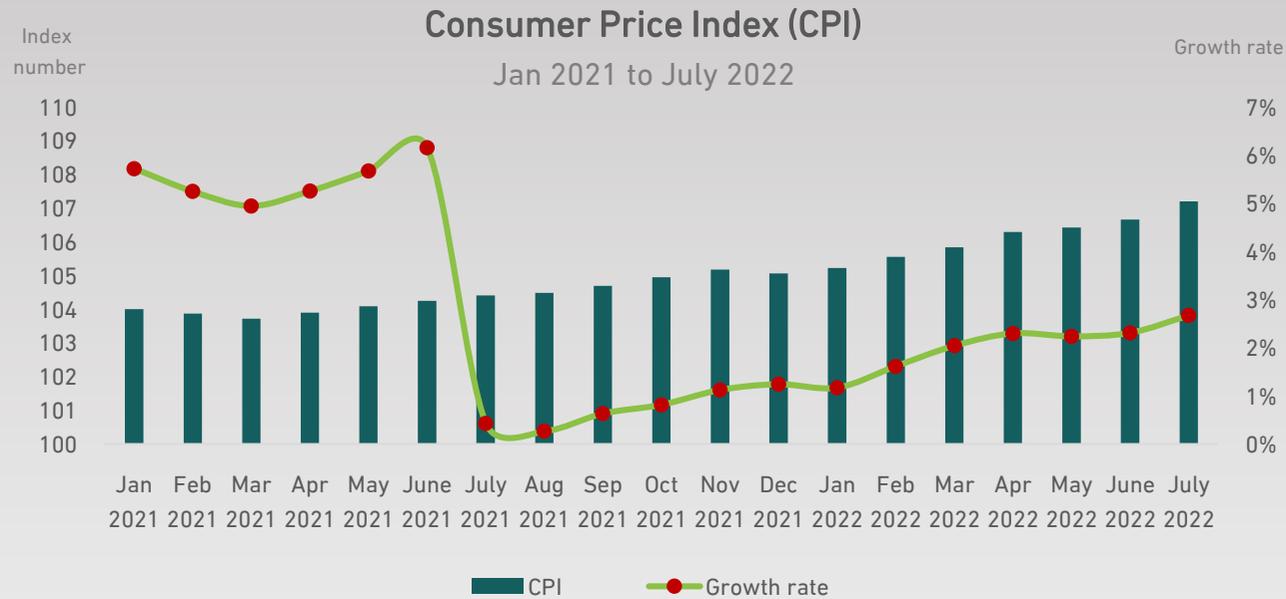
Jan 2021 to Aug 2022





*Include re-exports

Source: GASTAT, SAMA.



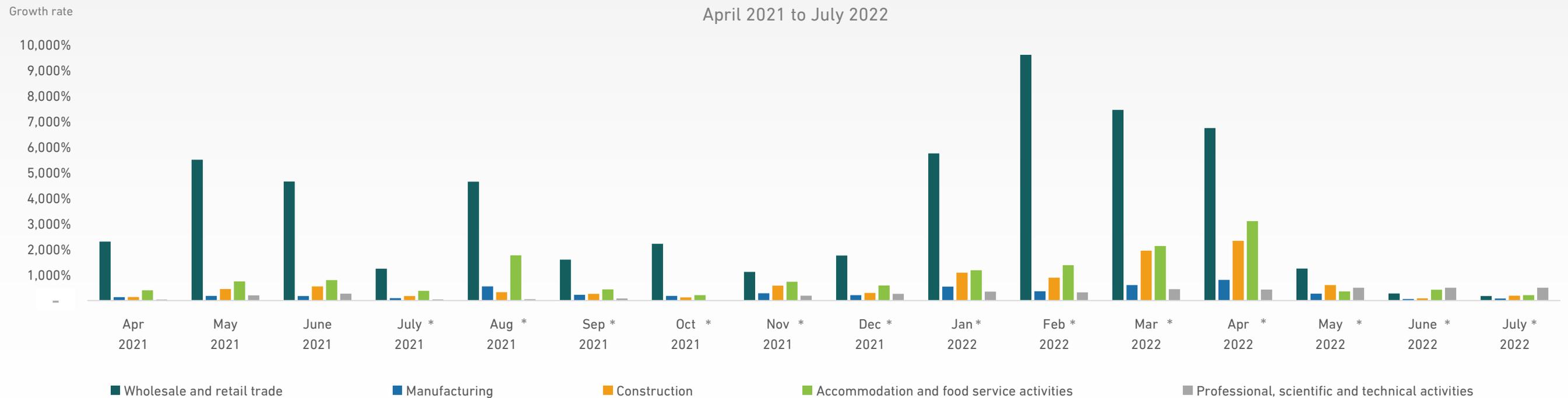
Foreign Direct Investment Inflow Q1 2020 to Q1 2022



Foreign Direct Investment Stock Q1 2020 to Q1 2022



Issued Investment Licenses by Top 5 Economic Sectors Growth Rate April 2021 to July 2022



*Figures include investment licenses awarded as part of the anti-concealment law enforcement.

Tadawul Index (TASI)

Jan 2021 to Aug 2022



Parallel Market Index (Nomu)

Jan 2021 to Aug 2022



Market Capitalization value (TASI)

Jan 2021 to Aug 2022



Market Capitalization value (Nomu)

Jan 2021 to Aug 2022



Volume Traded (TASI)

Jan 2021 to Aug 2022



Volume Traded (Nomu)

Jan 2021 to Aug 2022



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