



وزارة الاستثمار
Ministry of Investment



Performance of Main Economic- Leading Indicators: KSA

May 2022

01 Selected Economic and Investment Indicators



According to flash estimates by GASTAT, Real Gross Domestic Product (GDP) grew by 9.6% in Q1 2022; due to the high increase in Oil Activities by 20.4% and an increase by 3.7% in Non-Oil Activities, while the government activities grew by 2.4%.



Saudi Unemployment Rate recorded 11.0% in Q4 2021, a decrease by 0.3% percentage points compared to the previous quarter.



FDI flow grew by 3.3% in Q4 2021 compared to the same period in 2020 with SAR 7.2 billion, which shows the confidence of foreign investees in the Saudi investment environment. In 2021, FDI showed a remarkable growth of 257.2% compared to 2020.

	2020					2021					2022	
	Q1	Q2	Q3	Q4	Full Y	Q1	Q2	Q3	Q4	Full Y	Q1	
Main Economic Indicators												
Nominal GDP (SAR Billion)	695	566	672	705	2,638	715	735	820	855	3,126	-	
Nominal GDP	-4.3%	-24.6%	-10.9%	-9.9%	-12.5%	3.0%	30.0%	22.0%	21.3%	18.5%	-	
Real GDP	-1.1%	-7.2%	-4.5%	-3.8%	-4.1%	-2.6%	1.9%	7.0%	6.7%	3.2%	9.6 ⁽¹⁾	
Real Oil Activities	-4.6%	-5.3%	-8.2%	-8.6%	-6.7%	-11.7%	-7.0%	9.3%	10.9%	0.2%	20.4 ⁽¹⁾	
Real Non-Oil Activities	1.3%	-10.5%	-3.5%	-1.2%	-3.4%	4.3%	9.0%	6.3%	5.1%	6.1%	3.7 ⁽¹⁾	
Real Government Activities	1.3%	-1.6%	1.6%	-0.6%	0.2%	0.3%	0.7%	2.7%	2.4%	1.5%	2.4 ⁽¹⁾	
Inflation	1.1%	1.0%	6.0%	5.6%	3.4%	5.3%	5.7%	0.4%	1.1%	3.1%	1.6%	
FDI Flow (SAR Billion)	6.1	3.1	4.1	7.0	20.2	6.7	51.9	6.5	7.2	72.3	-	
FDI	29.2%	-26.4%	-5.4%	79.7%	18.3%	11.3%	1573.9%	58.8%	3.3%	257.2%	-	
Saudi Unemployment rate⁽²⁾	11.8%	15.4%	14.9%	12.6%	-	11.7%	11.3%	11.3%	11.0%	-	-	
Non-oil Economic Activities (Real GDP)												
Construction	4.6%	-2.4%	2.6%	2.8%	1.9%	2.7%	1.0%	0.7%	0.6%	1.3%	-	
Wholesale & Retail Trade, Restaurants & hotels	2.5%	-20.1%	-7.3%	-3.3%	-6.8%	6.6%	14.8%	10.8%	4.3%	8.7%	-	
Other Manufacturing	-4.4%	-12.2%	-8.3%	-3.8%	-7.1%	10.9%	13.9%	4.8%	8.7%	9.5%	-	
Finance, Insurance, Real Estate & Business Services	3.2%	1.7%	3.5%	4.5%	3.2%	5.0%	6.6%	8.6%	3.3%	5.8%	-	
Transport, Storage & Communication ⁽³⁾	3.7%	-16.6%	-6.7%	-6.1%	-6.3%	-5.7%	8.9%	4.6%	8.6%	3.8%	-	
Community, Social & Personal Services ⁽⁴⁾	0.2%	-15.5%	-8.6%	-5.4%	-7.4%	4.3%	10.0%	7.4%	9.4%	7.7%	-	

Source: GASTAT, SAMA.

- (1) Flash Estimates
- (2) Q4 represents Full year
- (3) Contains Logistics & Technology Services
- (4) Contains Sports, Tourism and Entertainment sectors

02 Selected Economic and Investment Indicators



Real estate price index increased by 0.9% in Q4 2021 on a yearly basis, due to the increase in the Total Real Estate loans via banks by 32.8% compared to the same period last year.



Tadawul All Share Index (TASI) showed an increase of 32.1% in Q1 2022 compared to the same period last year, while (Nomu) Index registered a growth of 3.0% during the same period.



Investment licenses recorded a remarkable increase of 1,858.9% in Q1 2022 on a yearly basis, as a result of the government efforts to attract and motivate investments.

	2020					2021					2022
	Q1	Q2	Q3	Q4	Full Y	Q1	Q2	Q3	Q4	Full Y	Q1
Real Estate											
Real Estate Price Index	1.2%	0.7%	0.6%	-0.3%	0.5%	0.3%	0.4%	0.5%	0.9%	0.5%	0.4%
Total Real Estate loans by banks ⁽¹⁾	32.8%	38.9%	42.1%	44.1%	44.1%	44.1%	39.7%	36.0%	32.8%	32.8%	-
Capital Market											
Tadawul Index (TASI) ⁽²⁾	-26.2%	-18.1%	2.6%	3.6%	3.6%	52.3%	52.0%	38.5%	29.8%	29.8%	32.1%
Market Capitalization (value) (TASI) ⁽²⁾	262.3%	295.6%	378.4%	0.8%	0.8%	27.4%	18.1%	10.3%	10.0%	10.0%	24.2%
Volume Traded (TASI)	55.5%	98.5%	378.6%	203.2%	136.4%	86.9%	24.7%	-47.0%	-55.9%	-15.6%	-42.3%
Parallel Market Index (Nomu) ⁽²⁾	49.4%	110.5%	273.6%	265.6%	265.6%	340.2%	186.1%	67.6%	-1.0%	-1.0%	3.0%
Market Capitalization (value) (Nomu) ⁽²⁾	-61.0%	-28.5%	57.8%	379.5%	379.5%	621.4%	263.8%	110.2%	56.2%	56.2%	208.7%
Volume Traded (Nomu)	190.5%	382.4%	320.5%	-41.8%	56.1%	28.9%	-24.6%	-13.9%	28.5%	-4.3%	153.0%
Investment Licenses											
Issued Licenses (Number)	352	158	307	449	1,266	479	576	1,336	2,085	4,476	9,383
Issued Licenses	18.5%	-45.9%	21.8%	54.8%	11.9%	36.1%	264.6%	335.2%	364.4%	253.6%	1,858.9%

Source: GASTAT, SAMA, Tadawul.

- (1) Contains Retail and Corporate.
(2) 2020 and 2021 data are accumulative Numbers.

03 High Frequency Data

Economic indicators (Annual growth)

High frequency data	2021 Q1	2021 Q2	2021 Q3	2021 Q4	2021	2021 Mar	2022 Mar	2022 Q1
Consumer Price Index (CPI)	5.3%	5.7%	0.4%	1.1%	3.1%	4.9%	2.0%	1.6%
Wholesale Price Index (WPI)	7.3%	16.8%	11.9%	12.5%	12.2%	8.7%	12.1%	12.0%
Purchasing Managers Index (PMI)	9.7%	19.8%	12.7%	3.6%	11.1%	24.3% ⁽¹⁾	0.9% ⁽²⁾	1.1% ⁽³⁾
Industrial Production Index (IPI)	-12.1%	-6.0%	6.1%	9.7%	-0.8%	-14.8% ⁽⁴⁾	22.3% ⁽⁵⁾	16.5% ⁽⁶⁾
Cement sales	5.9%	21.4%	-12.3%	-7.2%	0.4%	6.0%	-10.8%	-10.1%
Consumer Confidence Index (CCI)	-2.3%	5.1%	10.9%	6.9%	4.9%	0.3% ⁽¹⁾	8.5% ⁽²⁾	4.6% ⁽³⁾
Point of Sales (PoS)	37.7%	54.1%	25.0%	19.5%	32.5%	64.7%	24.9%	22.2%
SADAD Payment	40.2%	124.3%	3.3%	-1.5%	26.4%	58.1%	9.6%	12.3%
Cash Withdrawals	-14.0%	9.8%	-11.3%	-11.0%	-7.5%	-3.9%	-3.3%	-7.5%
M3*	8.9%	9.1%	8.4%	7.4%	7.4%	8.9%	8.4%	8.4%
Time and saving deposits*	-1.6%	0.4%	2.0%	4.5%	4.5%	-1.6%	11.4%	11.4%
Demand deposits*	12.5%	9.6%	8.3%	6.0%	6.0%	12.5%	5.0%	5.0%
Credit to private sector*	14.8%	15.8%	15.2%	15.3%	15.3%	14.8%	14.0%	14.0%
Total reserves*	-5.2%	-0.4%	4.0%	0.4%	0.4%	-5.2%	0.5%	0.5%
Bank claims on public sector*	9.8%	9.6%	13.1%	11.3%	11.3%	9.8%	11.9%	11.9%
Foreign Personal Transfers	10.5%	10.5%	-2.9%	-4.8%	2.8%	15.0%	4.6%	2.7%
Average Oil Prices	19.9%	107.4%	68.8%	76.4%	63.8%	94.8%	71.2%	59.4%
Average Oil Production	-13.6%	-7.3%	9.0%	10.4%	-0.8%	-18.2%	26.1%	20.3%
Non-oil exports	21.1%	61.0%	28.5%	40.3%	37.0%	15.6% ⁽⁴⁾	49.8% ⁽⁵⁾	42.6% ⁽⁶⁾
Oil Exports	6.6%	126.1%	93.9%	98.0%	69.4%	-1.4% ⁽⁴⁾	78.1% ⁽⁵⁾	67.2% ⁽⁶⁾
Imports of Goods	5.4%	14.1%	19.1%	10.1%	10.8%	-5.1% ⁽⁴⁾	18.2% ⁽⁵⁾	13.4% ⁽⁶⁾

Source: GASTAT, SAMA, IHS Markit, OPEC, Argaam, Ipsos.

*March data is accumulative Numbers.

- (1) April 2021
 (2) April 2022
 (3) Up to April 2022
 (4) February 2021
 (5) February 2022
 (6) Up to February 2022



CPI growth rate for March 2022 was up by 2.0% compared to the same month last year. This growth is due to the increase in transport, food and beverage prices by 4.7% and 3.0% respectively.



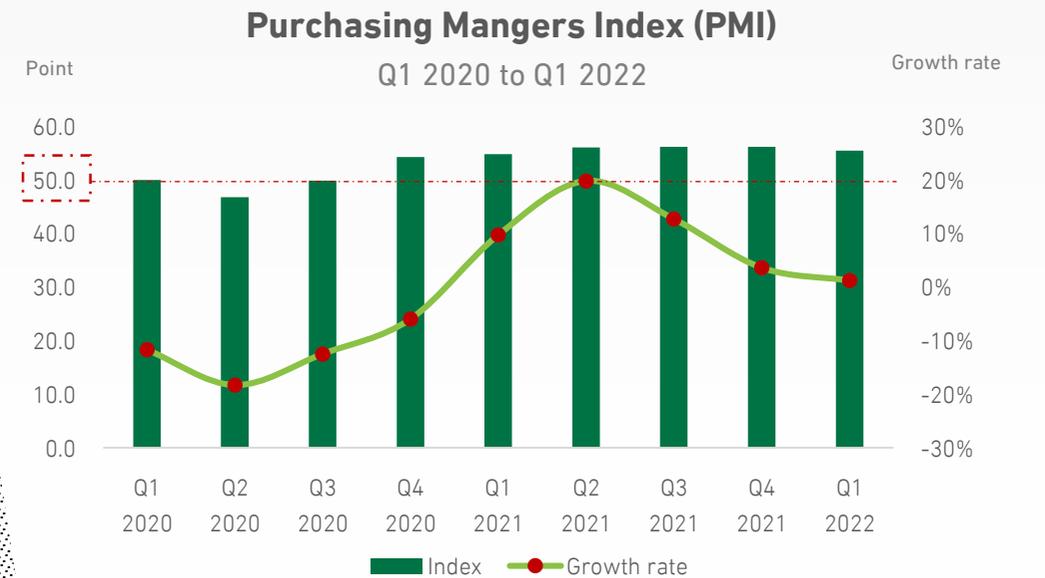
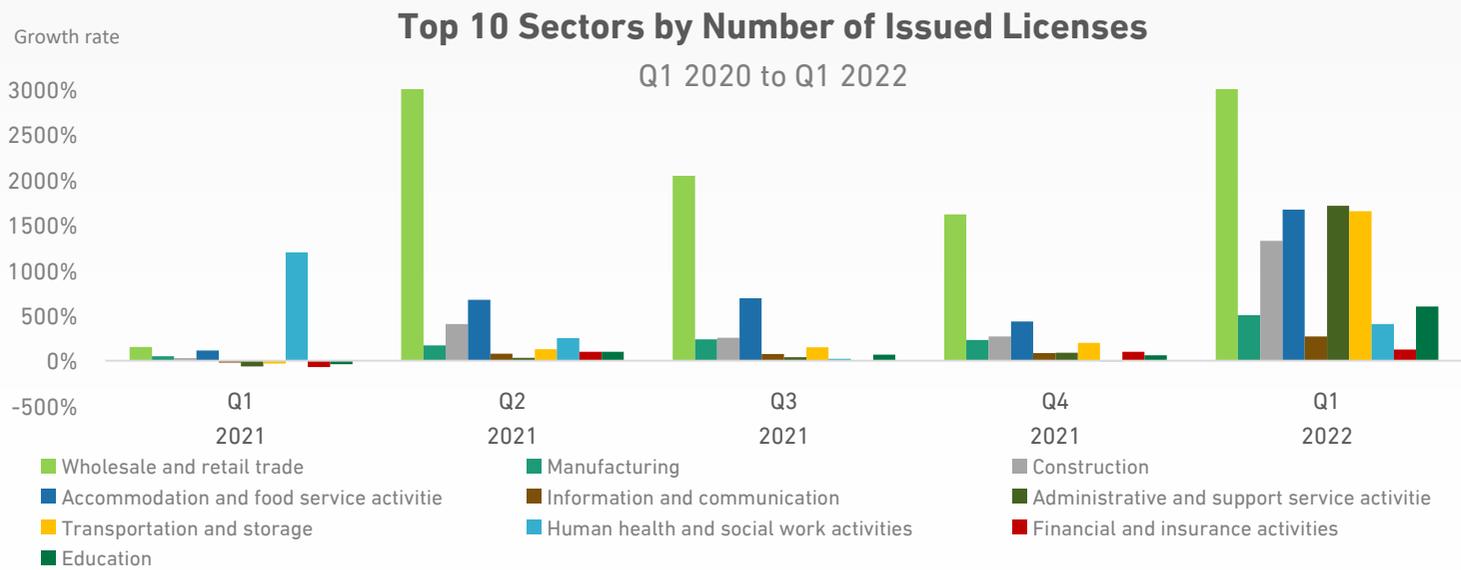
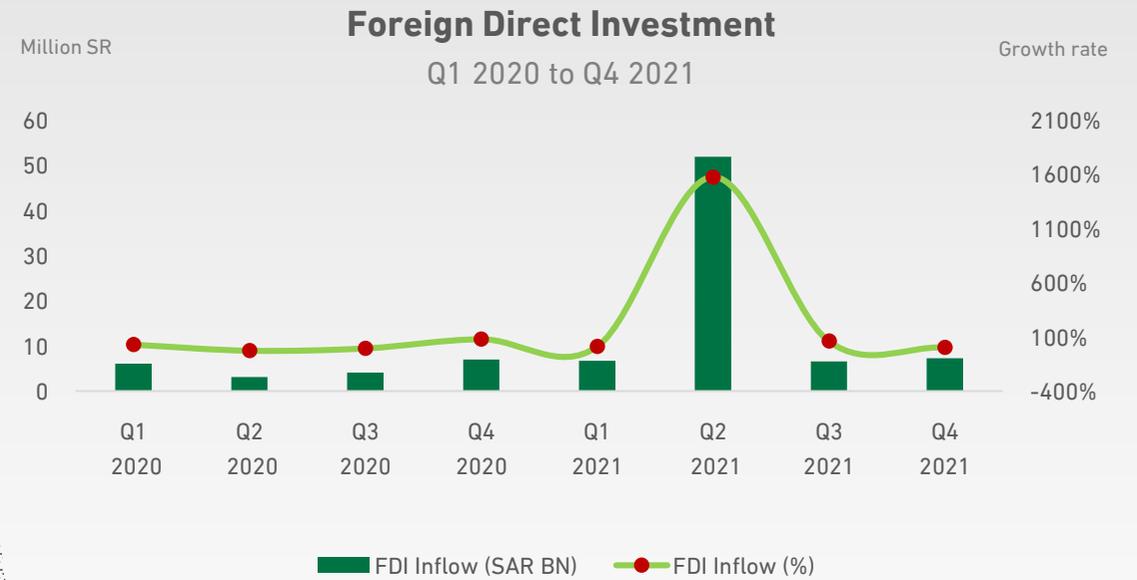
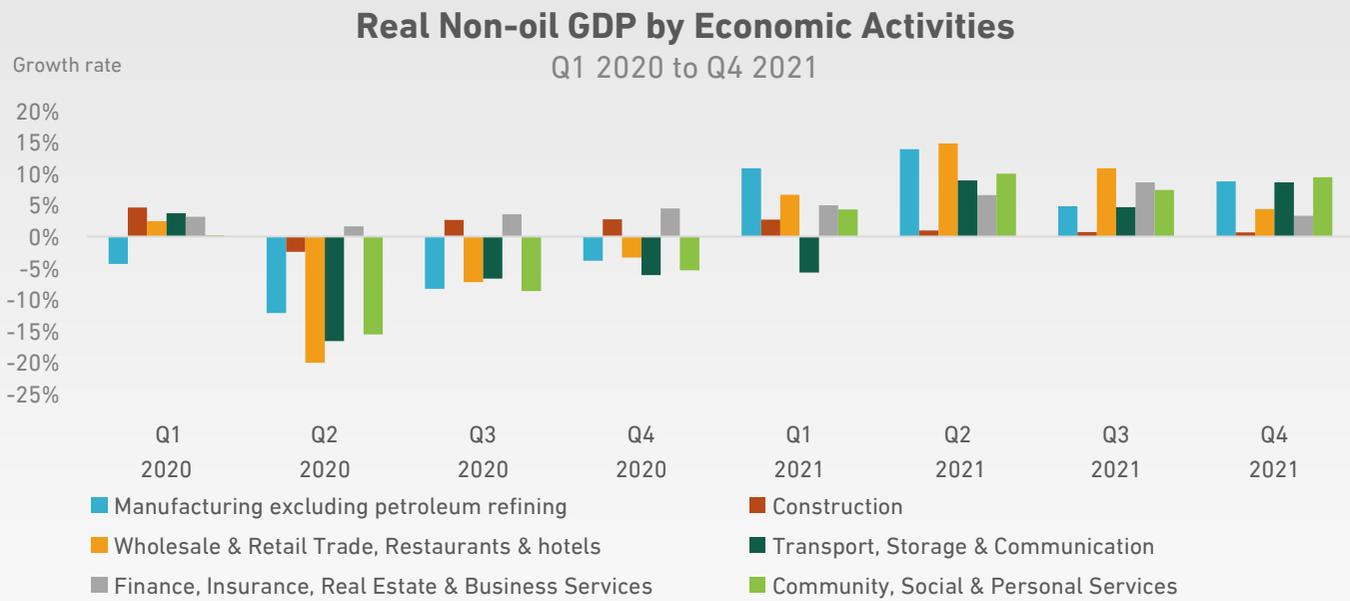
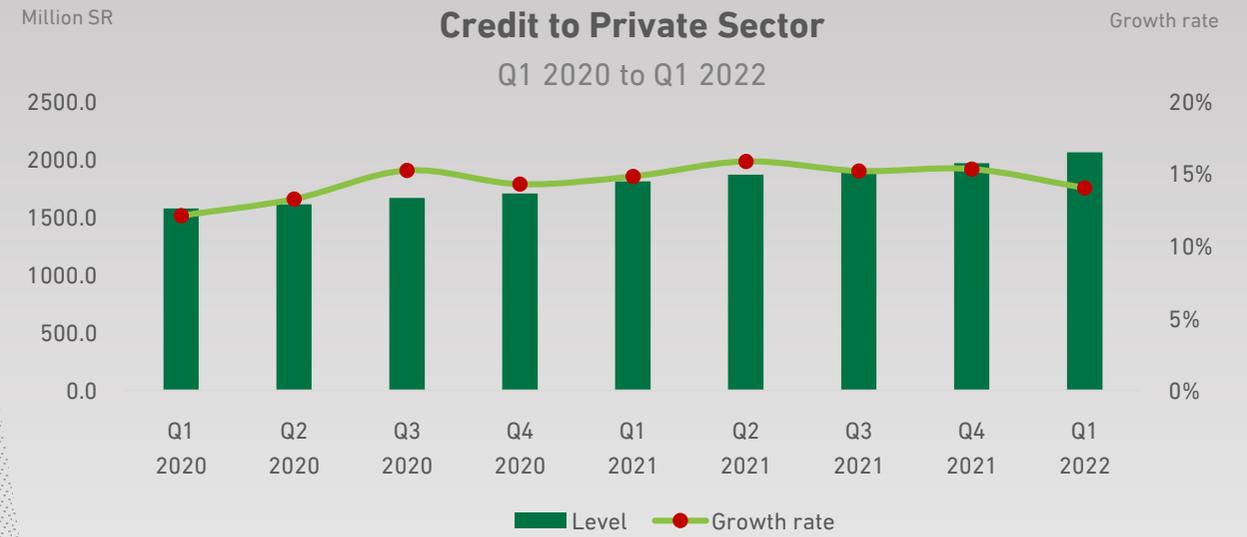
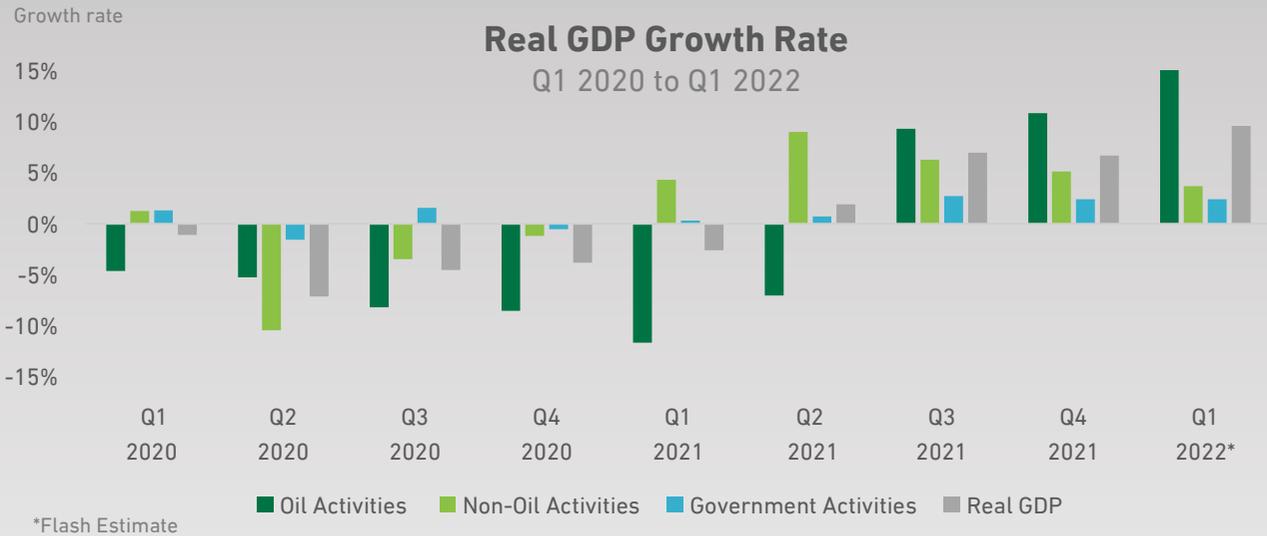
PMI recorded 55.7 in April 2022, up by 0.9% compared to the same month last year, decreased from 56.8 in March to its lowest in three months; as there were signs that increased selling charges had begun to weight on client demand, in addition to fears that global inflation could disrupt domestic outlook.



PoS Value of transactions (Sales) has increased by 24.9% in March 2022 compared to the same month in 2021.



Average Oil Prices increased by 71.2% on a yearly basis in March 2022, hitting 112.5\$ per barrel for the first time since 2014.



Consumer Price Index (CPI)



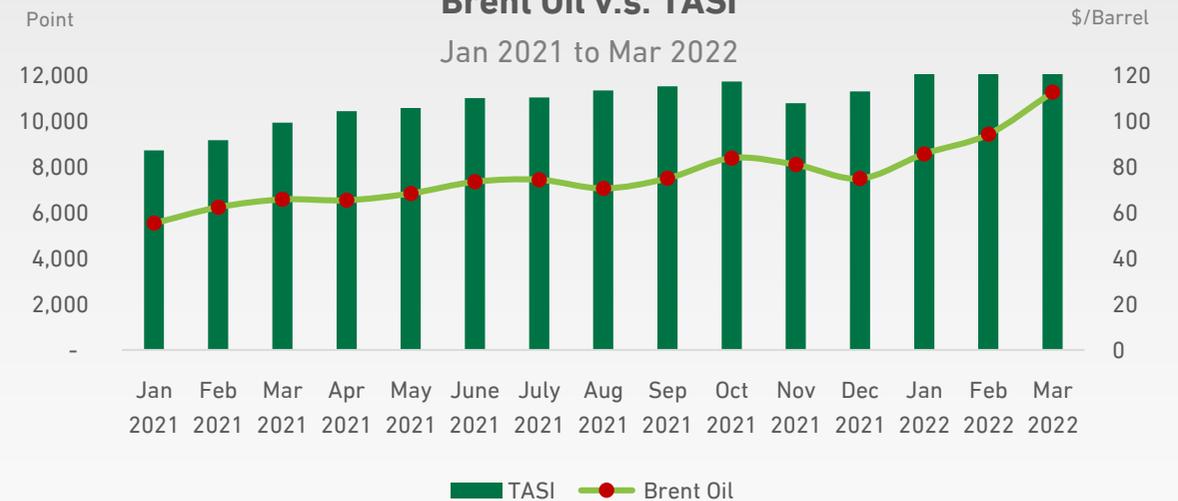
Industrial Production Index (IPI)



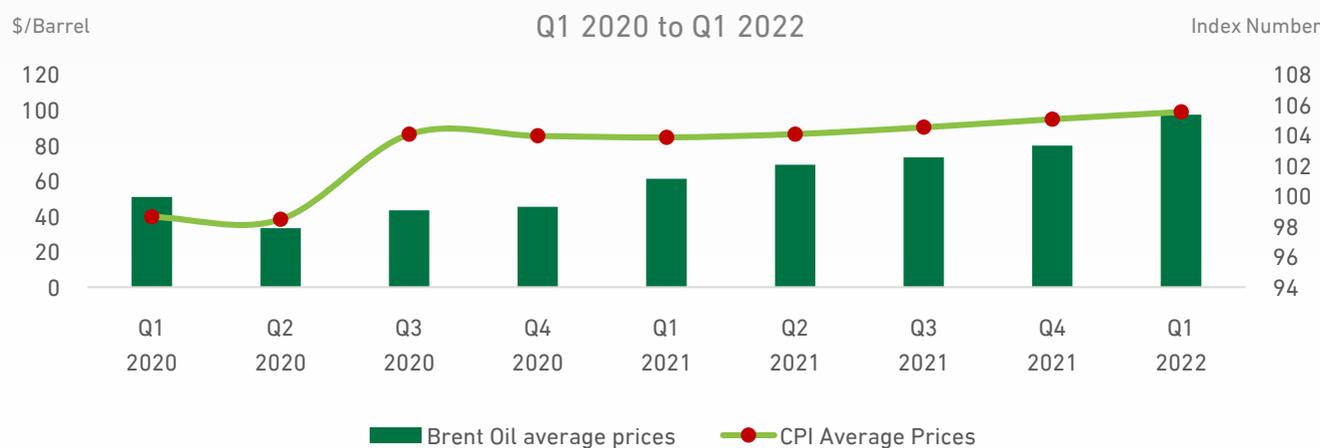
CPI and Private Final Consumption Expenditure



Brent Oil v.s. TASI



CPI and Brent Oil average prices



Consumption Indicators



Tadawul Index (TASI)

Jan 2021 to Apr 2022



Parallel Market Index (Nomu)

Jan 2021 to Apr 2022



Market Capitalization value (TASI)

Jan 2021 to Apr 2022



Market Capitalization value (Nomu)

Jan 2021 to Apr 2022



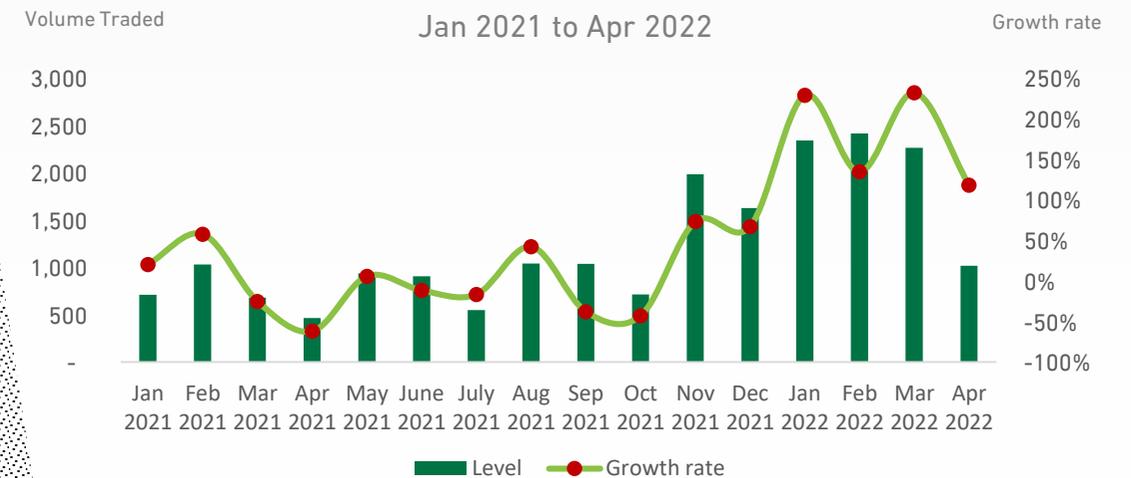
Volume Traded (TASI)

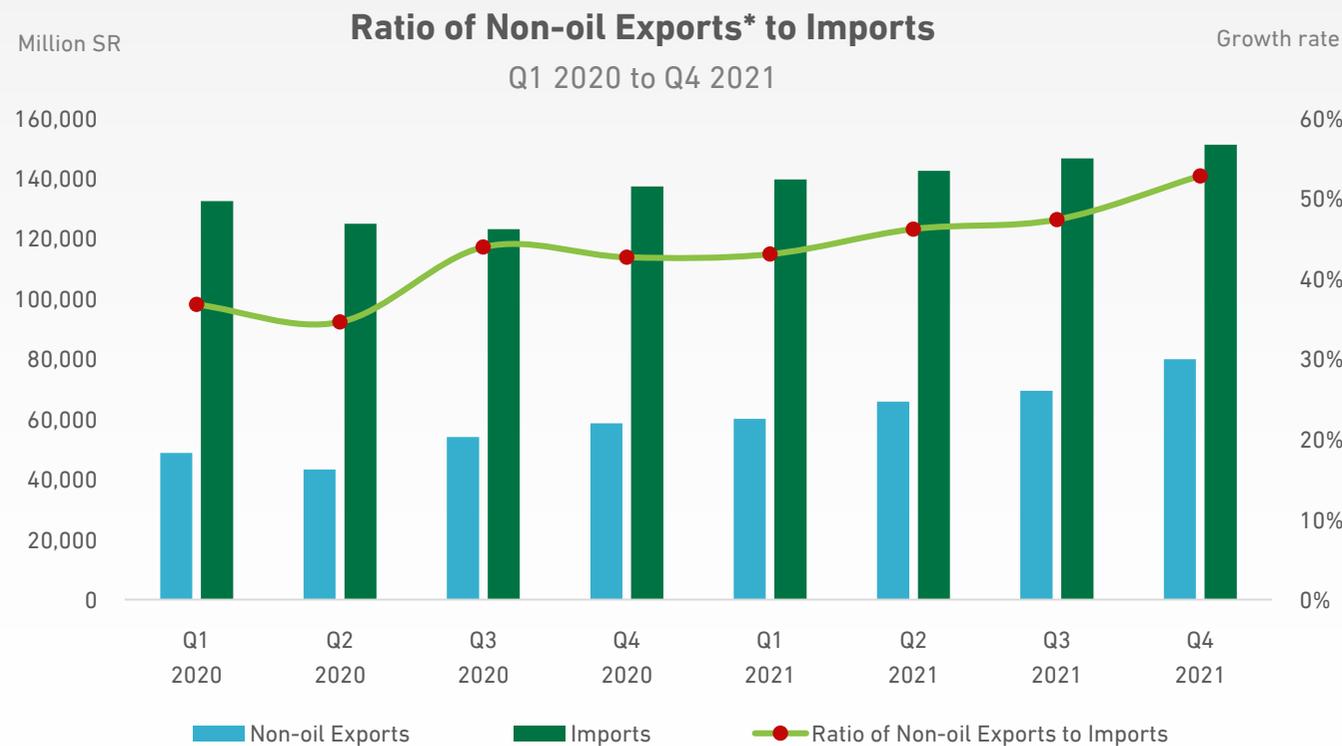
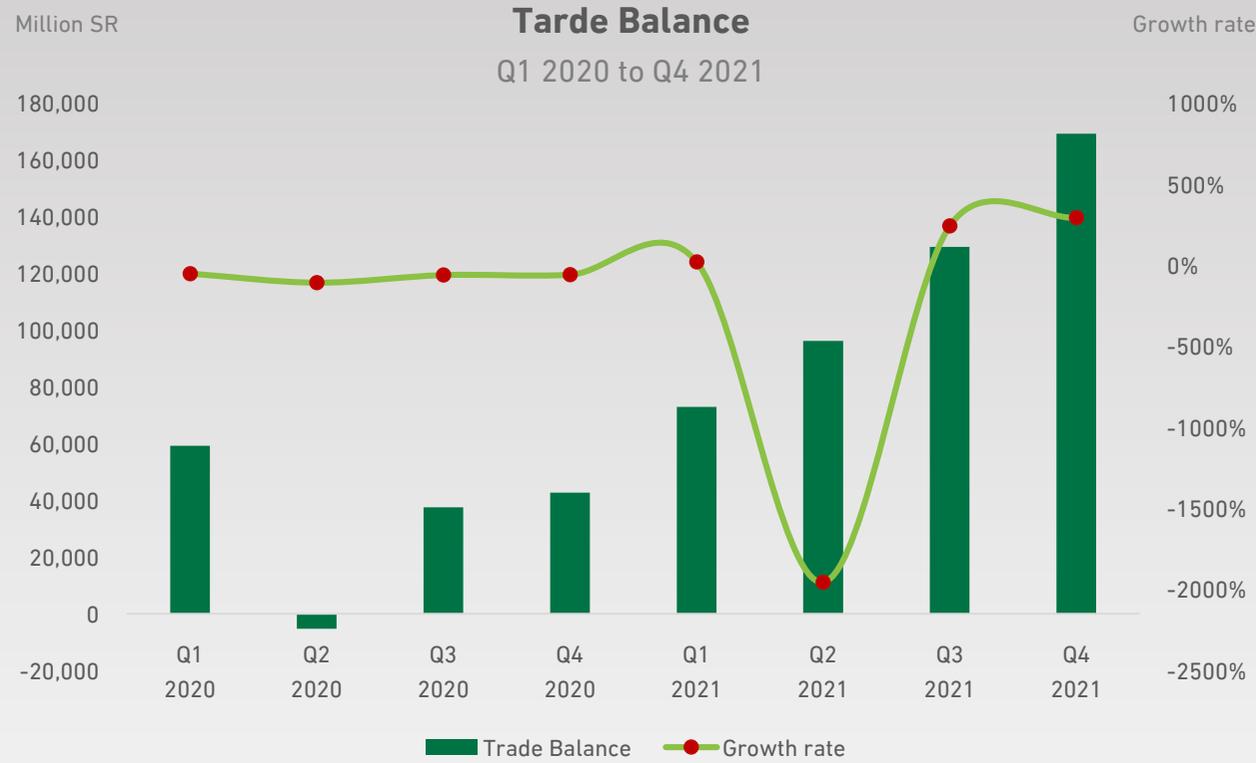
Jan 2021 to Apr 2022



Volume Traded (Nomu)

Jan 2021 to Apr 2022





*The Non-oil Export is includes re-exports

Source: GASTAT, SAMA.

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