



وزارة الاستثمار
Ministry of Investment



Performance of Main Economic and Investment Leading Indicators in the Kingdom of Saudi Arabia

November 2022

01 Selected Economic and Investment Indicators

Main Economic Indicators (Y-o-Y) unless otherwise stated	2020					2021					2022		
	Q1	Q2	Q3	Q4	Full Y	Q1	Q2	Q3	Q4	Full Y	Q1	Q2	Q3
Nominal GDP (SAR Billion)	695	566	672	705	2,638	715	735	820	855	3,126	945	1,048	-
Nominal GDP	-4.3%	-24.6%	-10.9%	-9.9%	-12.5%	3.0%	30.0%	22.0%	21.3%	18.5%	32.1%	42.5%	-
Real GDP ⁽¹⁾	-1.1%	-7.2%	-4.5%	-3.8%	-4.1%	-2.6%	1.9%	7.0%	6.7%	3.2%	9.9%	12.2%	8.6%
Real Oil Activities ⁽¹⁾	-4.6%	-5.3%	-8.2%	-8.6%	-6.7%	-11.7%	-7.0%	9.3%	10.9%	0.2%	20.3%	22.9%	14.5%
Real Non-oil Activities ⁽¹⁾	1.3%	-10.5%	-3.5%	-1.2%	-3.4%	4.3%	9.0%	6.3%	5.1%	6.1%	3.7%	8.2%	5.6%
Real Government Activities ⁽¹⁾	1.3%	-1.6%	1.6%	-0.6%	0.2%	0.3%	0.7%	2.7%	2.4%	1.5%	2.4%	2.4%	2.4%
Inflation	1.1%	1.0%	6.0%	5.6%	3.4%	5.3%	5.7%	0.4%	1.1%	3.1%	1.6%	2.3%	2.9%
FDI Inflows (AR Billion)	6.1	3.1	4.1	7.0	20.2	6.7	51.9	6.5	7.2	72.3	7.4	7.9	-
FDI Inflows	29.2%	-26.4%	-5.4%	79.7%	18.3%	11.3%	1573.9%	58.8%	3.3%	257.2%	9.5%	-84.9%	-
FDI Stock (SAR Billion) ⁽²⁾	892.5	895.6	899.6	906.7	-	913.4	965.2	971.7	979.0	-	986.3	994.2	-
FDI Stock ^{(2), (3)}	0.7%	0.3%	0.5%	0.8%	-	0.7%	5.7%	0.7%	0.7%	-	0.8%	0.8%	-
Saudi Unemployment Rate ⁽²⁾	11.8%	15.4%	14.9%	12.6%	-	11.7%	11.3%	11.3%	11.0%	-	10.1%	9.7%	-
Real GDP by Type of Economic Activity (Y-o-Y)													-
Construction	4.6%	-2.4%	2.6%	2.8%	1.9%	2.7%	1.0%	0.7%	0.6%	1.3%	0.4%	8.8%	-
Wholesale & Retail Trade, Restaurants & Hotels	2.5%	-20.1%	-7.3%	-3.3%	-6.8%	6.6%	14.8%	10.8%	4.3%	8.7%	6.3%	16.4%	-
Other Manufacturing	-4.4%	-12.2%	-8.3%	-3.8%	-7.1%	10.9%	13.9%	4.8%	8.7%	9.5%	4.1%	12.1%	-
Finance, Insurance, Real Estate & Business Services	3.2%	1.7%	3.5%	4.5%	3.2%	5.0%	6.6%	8.6%	3.3%	5.8%	2.5%	2.0%	-
Transport, Storage & Communication ⁽⁴⁾	3.7%	-16.6%	-6.7%	-6.1%	-6.3%	-5.7%	8.9%	4.6%	8.6%	3.8%	5.9%	7.8%	-
Community, Social & Personal Services ⁽⁵⁾	0.2%	-15.5%	-8.6%	-5.4%	-7.4%	4.3%	10.0%	7.4%	9.4%	7.7%	1.1%	1.2%	-

Source: GASTAT, SAMA.

- (1) Flash Estimates
- (2) Cumulative data
- (3) (QoQ)
- (4) Contains Logistics & Technology Services
- (5) Contains Sports, Tourism and Entertainment sectors



According to (GASTAT) flash estimates, Real Gross Domestic Product (GDP) registered a grow of 8.6% in Q3 2022 on an annual basis; attributed to the high increase in oil activities by 14.5% and the increase in non-oil activities by 5.6%, while, government activities grew by 2.4%.



Saudi Unemployment Rate decreased to 9.7% in Q2 2022 compared to 10.1% in the previous quarter. Whereas the unemployment rate for Saudi males and females decreased to 4.7%, and 19.3% respectively in the same period.



Foreign Direct Investment (FDI) inflows decreased by 84.9% in Q2 2022 on an annual basis, this decline comes as a result of the increase in the FDI inflows in the second quarter of 2021 (baseline year) due to Aramco deal amounted at SAR 46.5 Bn. When excluding Aramco deal FDI inflows records a growth of 46.5% on an annual basis. Whereas, FDI stock grew by 0.8% in Q2 2022 compared to the previous quarter.

02 Selected Economic and Investment Indicators

	2020					2021					2022		
	Q1	Q2	Q3	Q4	Full Y	Q1	Q2	Q3	Q4	Full Y	Q1	Q2	Q3
Real Estate (Y-o-Y)													
Real Estate Price Index	1.2%	0.7%	0.6%	-0.3%	0.5%	0.3%	0.4%	0.5%	0.9%	0.5%	0.4%	0.7%	1.5%
Total Real Estate Loans by Banks ^{(1), (2)}	32.8%	38.9%	42.1%	44.1%	-	44.1%	39.7%	36.0%	32.8%	-	27.6%	27.0%	-
Capital Market (Y-o-Y)													
Tadawul Index (TASI) ⁽²⁾	-26.2%	-18.1%	2.6%	3.6%	-	52.3%	52.0%	38.5%	29.8%	-	32.1%	4.9%	-0.8%
Market Capitalization (value) (TASI) ⁽²⁾	262.3%	295.6%	378.4%	0.8%	-	27.4%	18.1%	10.3%	10.0%	-	24.2%	17.7%	7.6%
Volume Traded (TASI)	58.1%	84.5%	218.7%	200.8%	135.0%	84.1%	24.8%	-46.8%	-55.9%	-15.6%	-42.3%	-42.9%	-23.0%
Parallel Market Index (Nomu) ⁽²⁾	49.4%	110.5%	273.6%	265.6%	-	340.2%	186.1%	67.6%	-1.0%	-	3.0%	-5.9%	-16.0%
Market Capitalization (value) (Nomu) ⁽²⁾	-61.0%	-28.5%	57.8%	379.5%	-	621.4%	263.8%	110.2%	56.2%	-	208.7%	192.0%	134.7%
Volume Traded (Nomu)	164.8%	348.1%	279.1%	-48.8%	53.9%	28.0%	-20.5%	-4.5%	45.9%	-4.3%	153.0%	24.7%	24.1%
Investment Licenses (Y-o-Y)													
Issued Licenses (Number)	352	158	307	449	1,266	479	576	1,336	2,085	4,476	9,383	4,545	928 ⁽³⁾
Issued Licenses	18.5%	-45.9%	21.8%	54.8%	11.9%	36.1%	264.6%	335.2%	364.4%	253.6%	1,858.9%	689.1%	8.8% ⁽³⁾

Source: GASTAT, SAMA, MISA, Tadawul.

(1) Contains Retail and Corporate

(2) Cumulative data

(3) Excluding investment licenses granted under the "Tasattur" anti-concealment campaign



Real Estate Price Index (REPI) increased by 1.5% in Q3 2022 on an annual basis, this growth is attributed to the increase in the residential real estate prices by 2.5%.



Tadawul All Share Index (TASI) showed a decrease of 0.8% in Q3 2022 on an annual basis. While, (Nomu) Index registered a decrease of 16.0% during the same period.



Investment Licenses issued by MISA increased in Q3 2022 recorded about 928 investment licenses which represents an increase of 8.8% on an annual basis-excluding investment licenses granted under the "Tasattur" anti-concealment campaign-. This increase reflects the growing position of the Kingdom of Saudi Arabia as an attractive investment destination with competitive advantages including a stable and business-friendly investment environment.

03 Economic High Frequency Data

Economic High Frequency Data (Y-o-Y)	2021			2022		
	September	Q3	Up to Sep	September	Q3	Up to Sep
Consumer Price Index (CPI)	0.6%	0.4%	3.8%	3.1%	2.9%	2.3%
Wholesale Price Index (WPI)	11.9%	11.9%	10.9%	4.6%	5.7%	9.0%
Purchasing Managers Index (PMI)	13.1% ⁽¹⁾	12.7%	13.9% ⁽²⁾	-0.9% ⁽³⁾	1.2%	0.7% ⁽⁴⁾
Industrial Production Index (IPI)	5.8% ⁽⁵⁾	-6.0% ⁽⁶⁾	-5.6% ⁽⁷⁾	16.8% ⁽⁸⁾	23.8% ⁽⁹⁾	20.3% ⁽¹⁰⁾
Cement Sales	-11.3%	-12.7%	3.3%	10.1%	10.2%	-2.9%
Consumer Confidence Index (CCI)	8.4% ⁽¹⁾	10.9%	4.7% ⁽²⁾	8.1% ⁽³⁾	9.1%	6.9% ⁽⁴⁾
Interest Rate (3-month SAIBOR)*	-0.1	-0.1	-	2.7	2.3	-
Points of Sales (PoS)	20.4%	25.0%	37.9%	18.6%	19.2%	19.3%
SADAD Payments	-1.8%	3.3%	40.9%	3.4%	9.8%	13.1%
Cash Withdrawals	-13.8%	-11.3%	-6.3%	-0.7%	-1.6%	-5.6%
M3**	8.4%	-	-	9.0%	-	-
Time and Saving Deposits**	2.0%	-	-	18.1%	-	-
Demand Deposits**	8.3%	-	-	5.4%	-	-
Credit to Private Sector**	15.2%	-	-	14.5%	-	-
Total Reserves**	4.0%	-	-	0.6%	-	-
Banks Claims on Public Sector**	13.1%	-	-	10.5%	-	-
Foreign Personal Transfers	1.1%	-2.9%	5.5%	-15.1%	-12.0%	-4.2%
Average Oil Prices	78.8 %	68.8%	59.4%	21.0%	33.6%	51.0%
Average Oil Production	7.7%	8.8%	-4.7%	13.9%	14.1%	19.0%
Non-oil Exports	31.2% ⁽⁵⁾	61.0% ⁽⁶⁾	37.4% ⁽⁷⁾	10.3% ⁽⁸⁾	25.1% ⁽⁹⁾	25.9% ⁽¹⁰⁾
Oil Exports	75.5% ⁽⁵⁾	117.5% ⁽⁶⁾	54.2% ⁽⁷⁾	60.2% ⁽⁸⁾	106.5% ⁽⁹⁾	89.9% ⁽¹⁰⁾
Imports of Goods	24.8% ⁽⁵⁾	12.5% ⁽⁶⁾	11.5% ⁽⁷⁾	20.0% ⁽⁸⁾	21.7% ⁽⁹⁾	18.9% ⁽¹⁰⁾

Source: GASTAT, SAMA, IHS Markit, OPEC, Argaam, Ipsos.

*Represents the difference between the basis points on an annual basis

**September data is accumulative Numbers.

*** Includes personal care and supplies, maintenance and cleaning, etc.

- | | |
|--------------------|---------------------|
| (1) Oct 2021 | (6) Q2 2021 |
| (2) Up to Oct 2021 | (7) Up to Aug 2021 |
| (3) Oct 2022 | (8) Aug 2022 |
| (4) Up to Oct 2022 | (9) Q2 2022 |
| (5) Aug 2021 | (10) Up to Aug 2022 |



Consumer Price Index (CPI) increased by 3.1% in September 2022 on an annual basis. This growth is attributed to the increase in food and beverages by 4.3% and Housing, water, electricity, gas, and other fuels 3.2%.



Purchasing Managers Index (PMI) increased from 56.6 points in September to 57.2 points in October 2022, which indicates an improvement in the performance of the non-oil private sector; due to strong demand and higher inflows of new business.



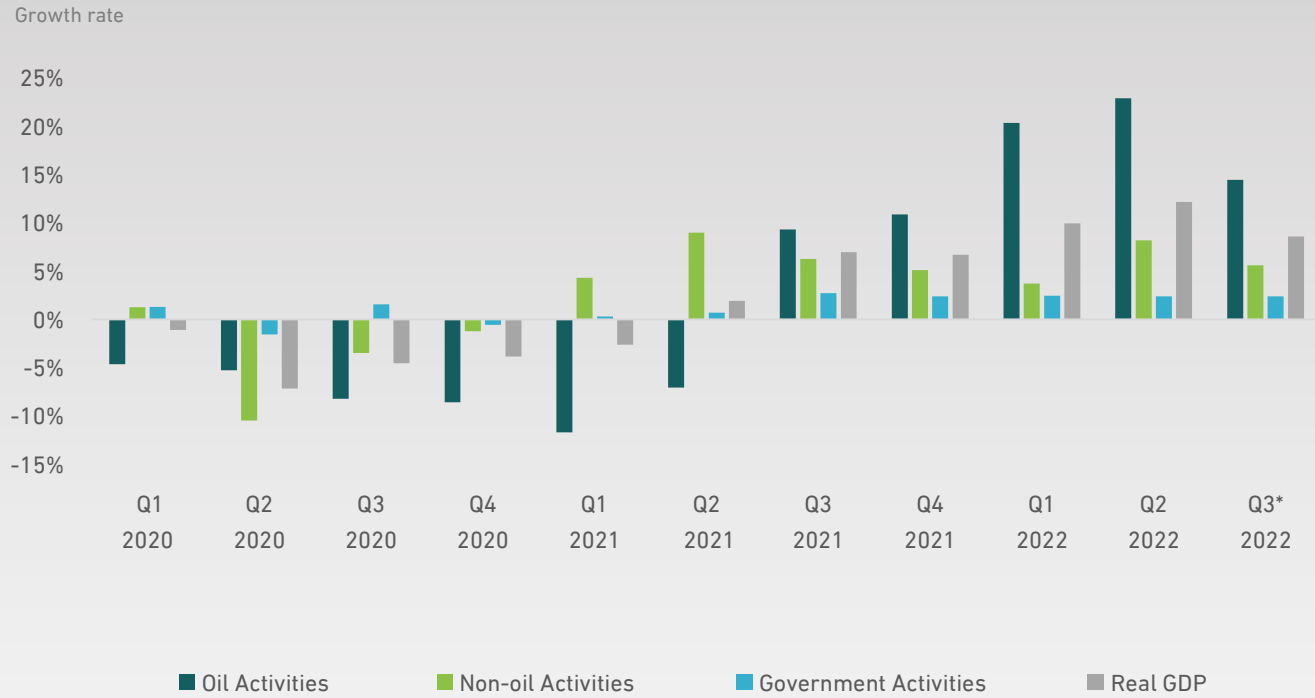
Points of Sales (PoS) Value of transactions (Sales) increased by 18.6% in September 2022 on an annual basis, pushed by the increase in the Education sectors and miscellaneous goods and Services*** by 37.9% and 34.2%, respectively; this rise is subject to the increased demand.



Average Oil Prices increased by 21.0% on an annual basis in September 2022, reaching \$91 per barrel.

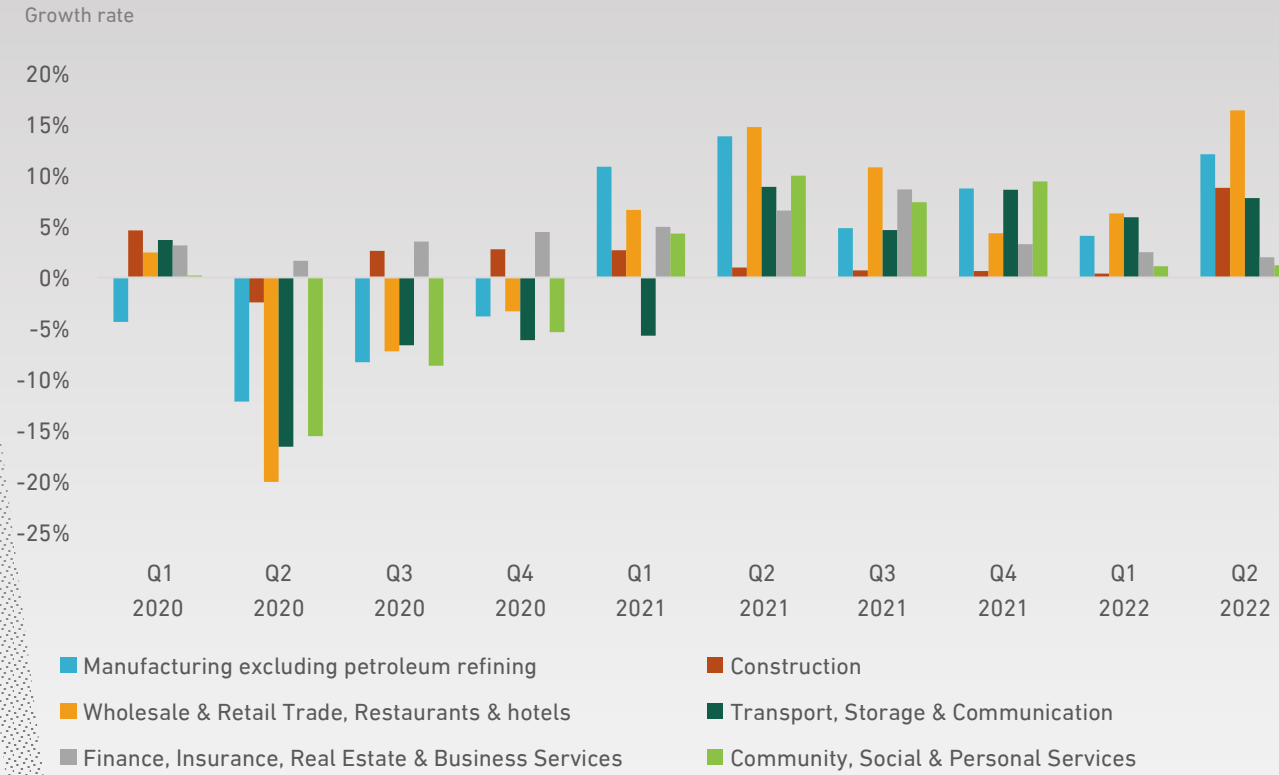
Real GDP Growth Rate

Q1 2020 to Q3 2022



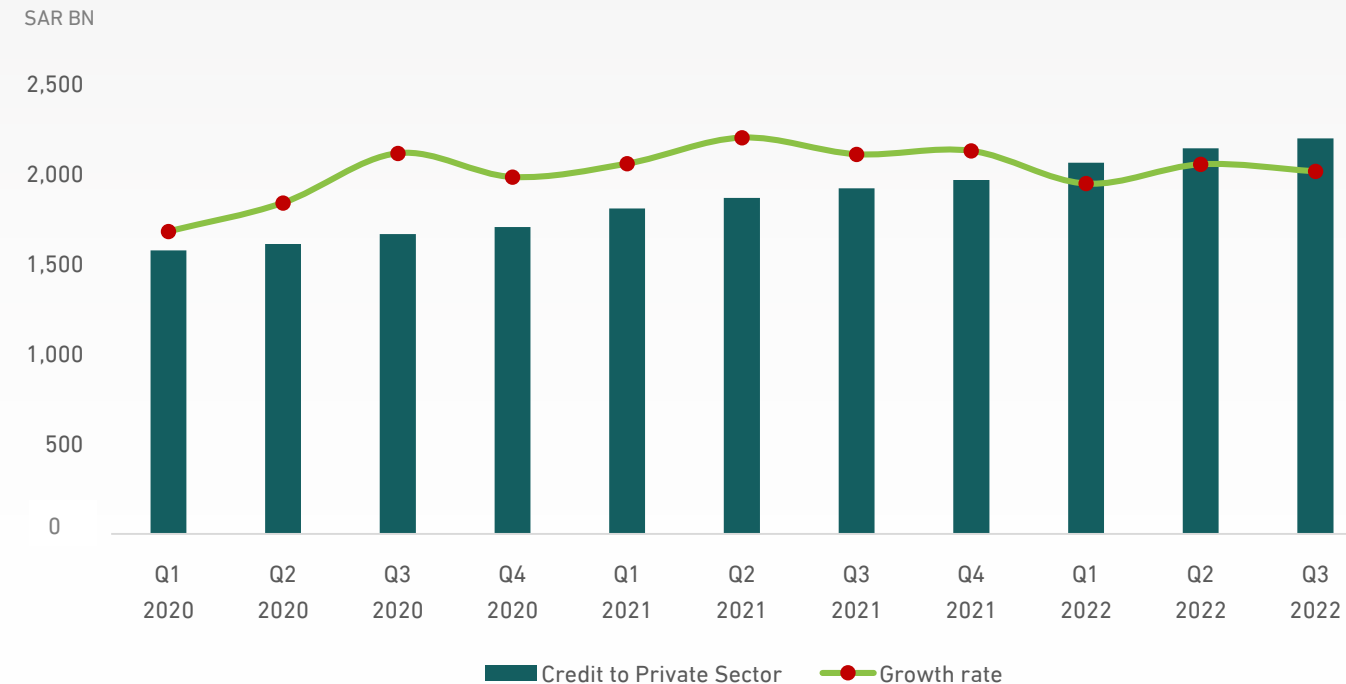
Real GDP by Economic Activities

Q1 2020 to Q2 2022



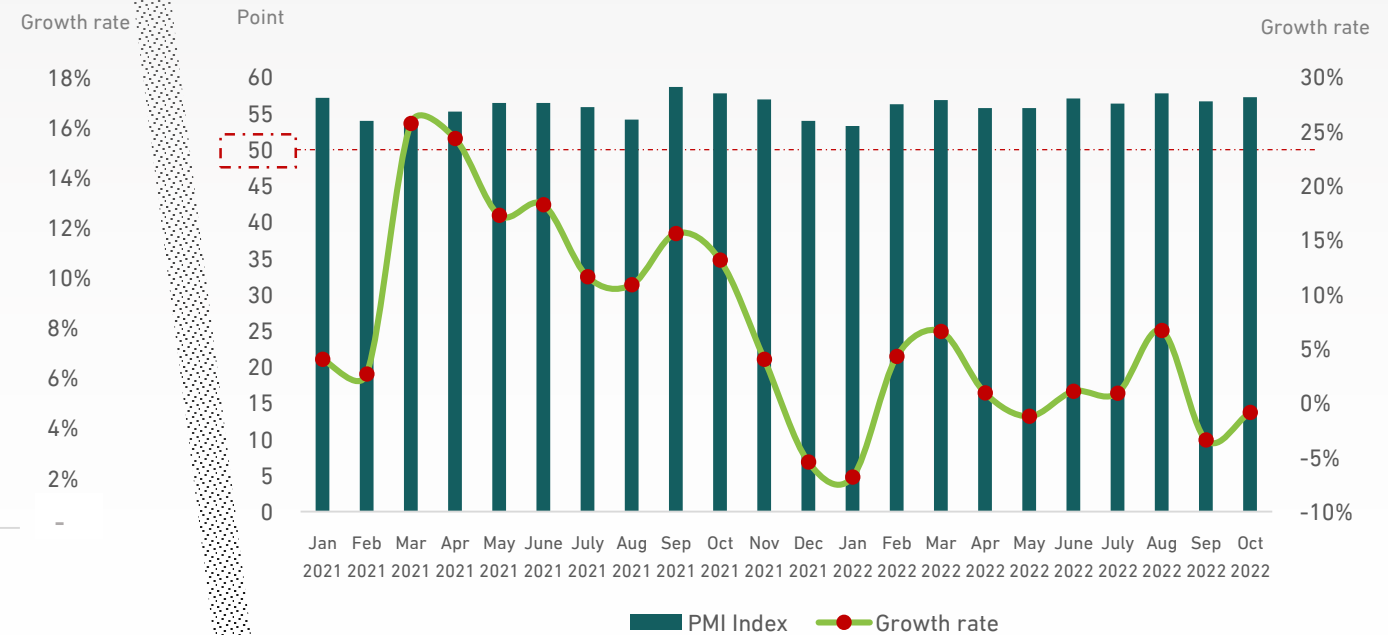
Credit to Private Sector

Q1 2020 to Q3 2022



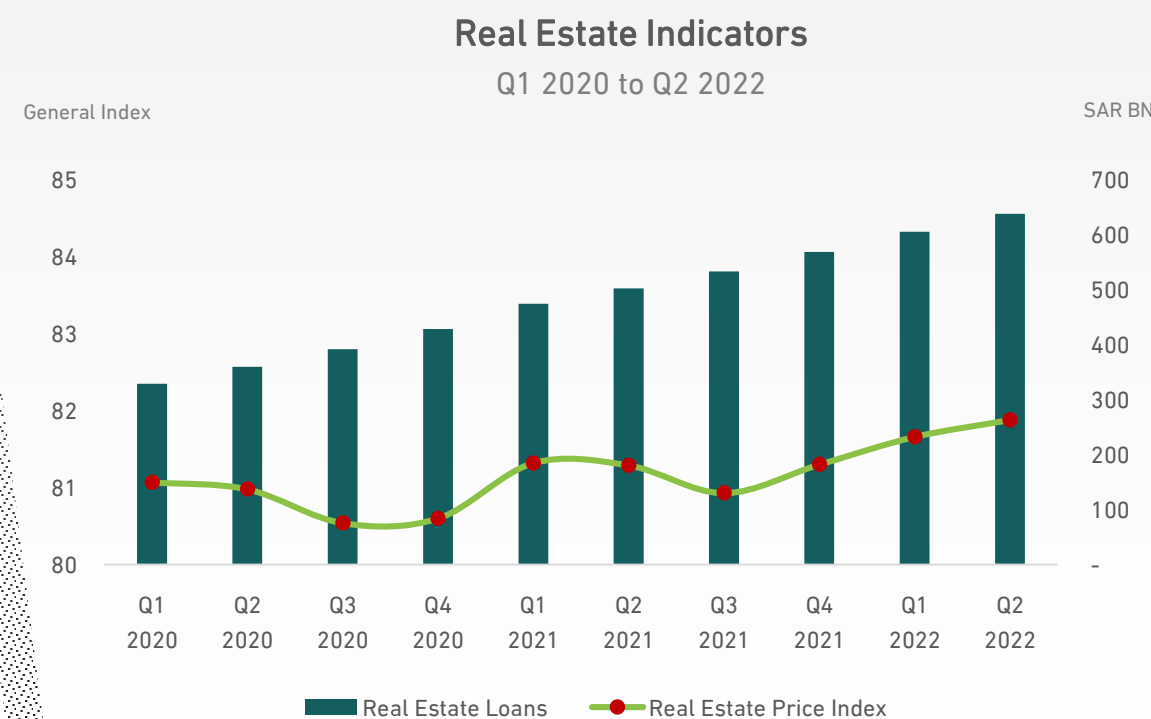
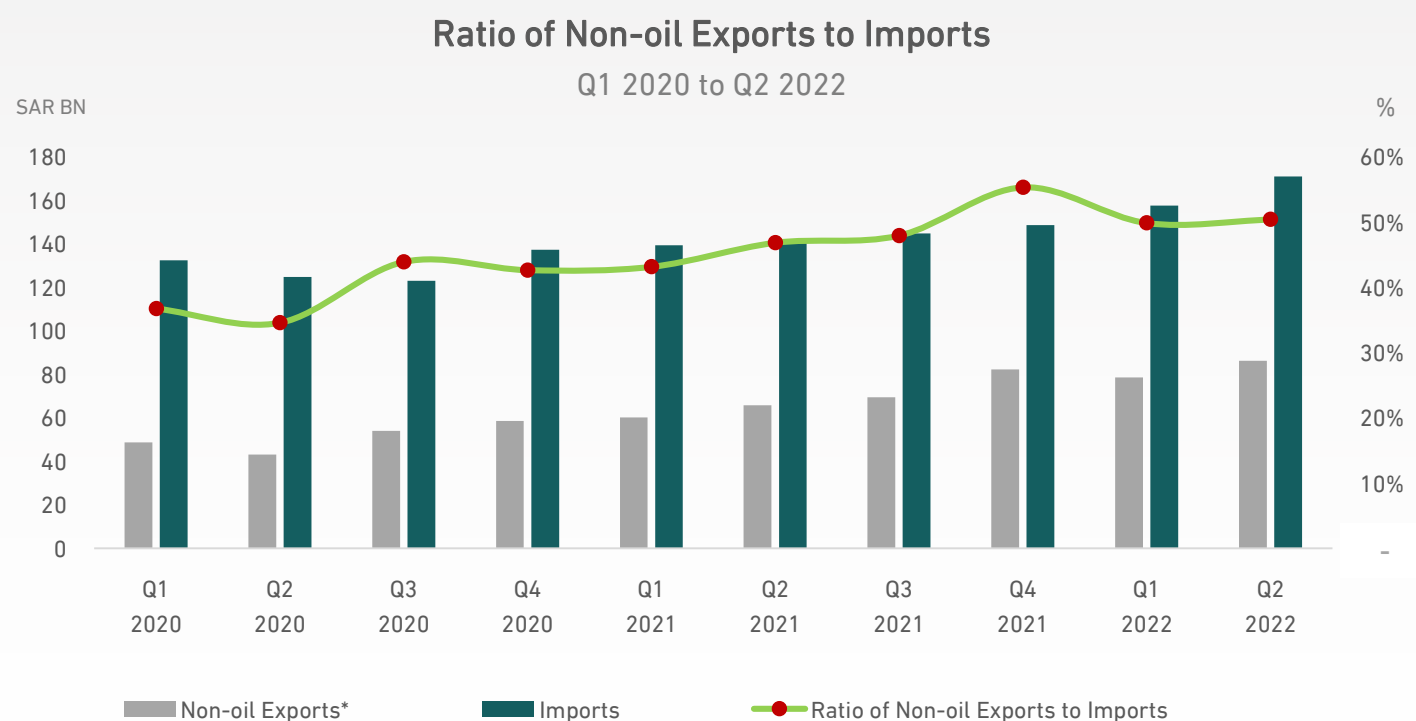
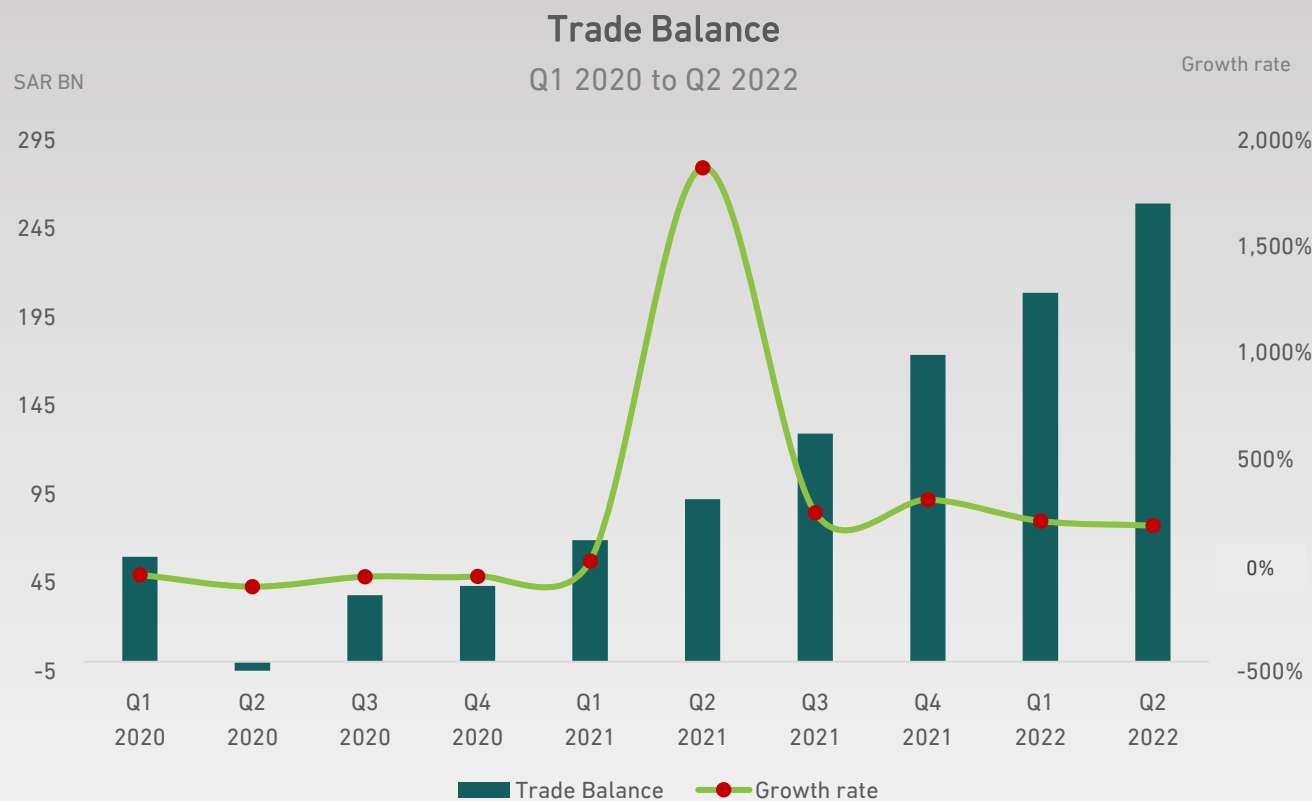
Purchasing Managers Index (PMI)

Jan 2021 to Oct 2022



* Flash Estimate
Source: GASTAT, IHS Markit, SAMA.

--- Index performance >50= improvement since previous month.

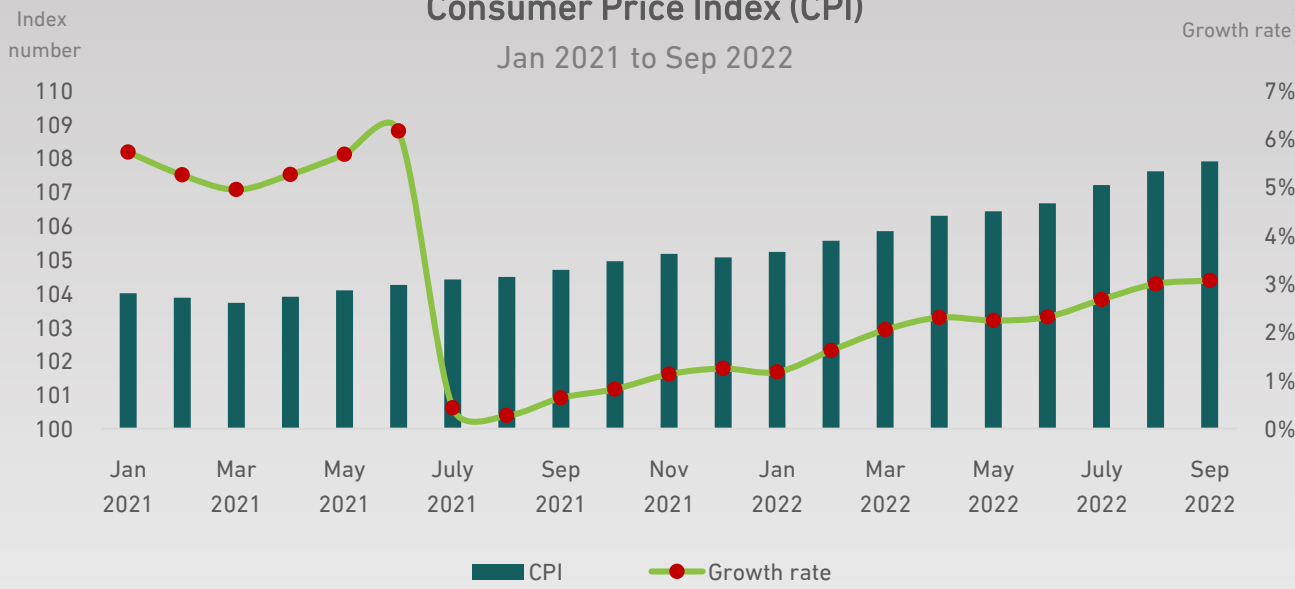


*Include re-exports

Source: GASTAT, SAMA.

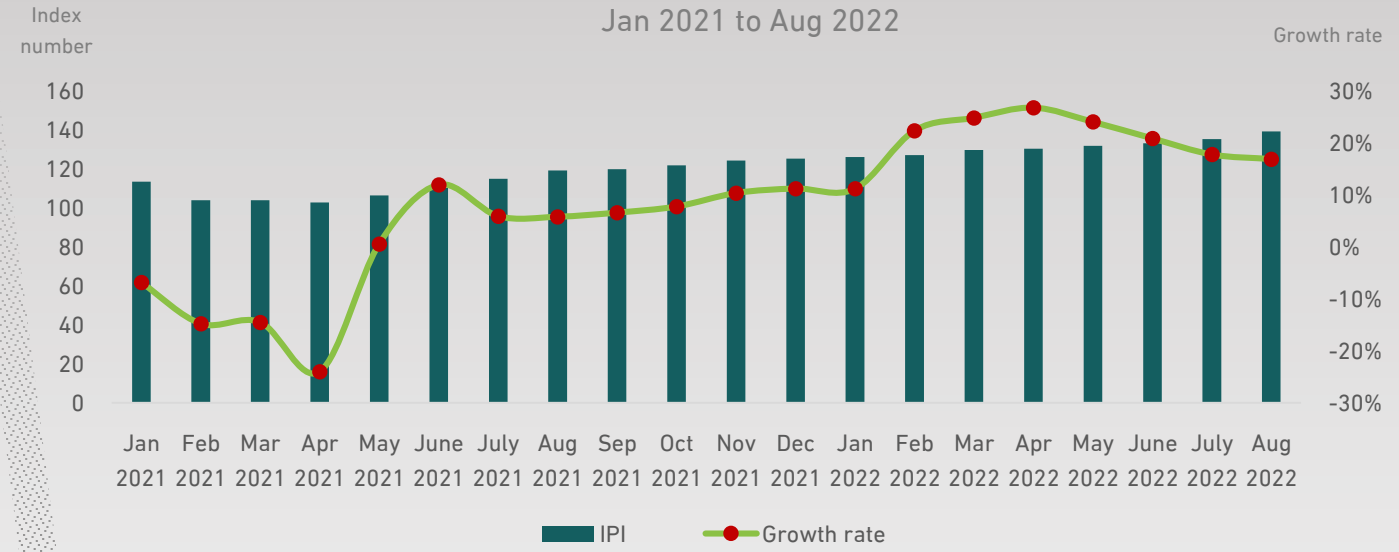
Consumer Price Index (CPI)

Jan 2021 to Sep 2022



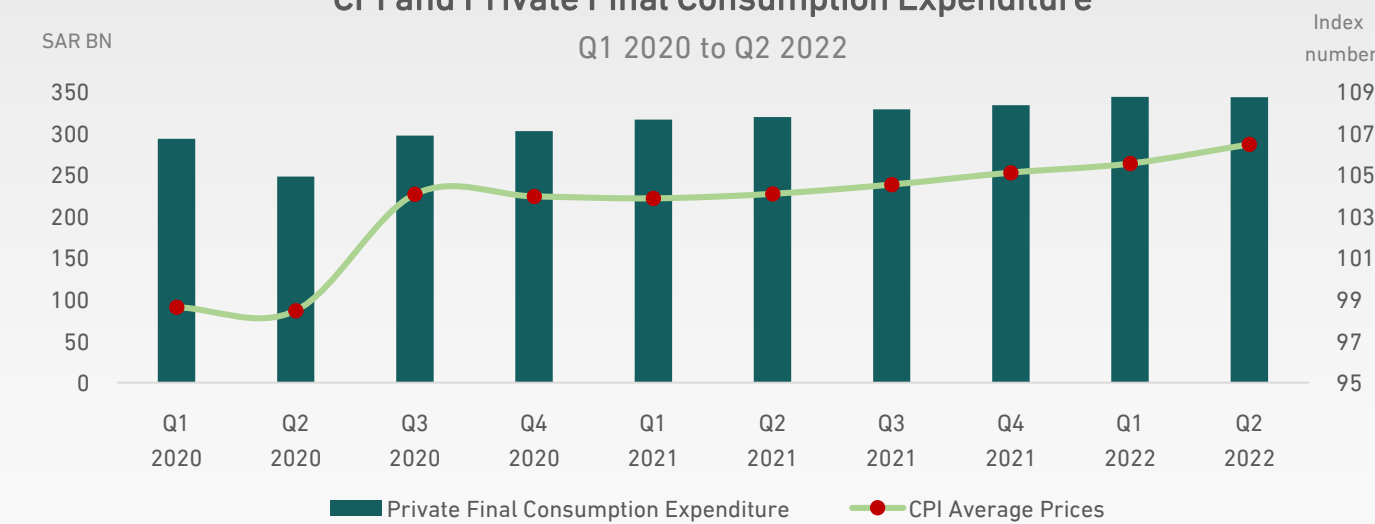
Industrial Production Index (IPI)

Jan 2021 to Aug 2022



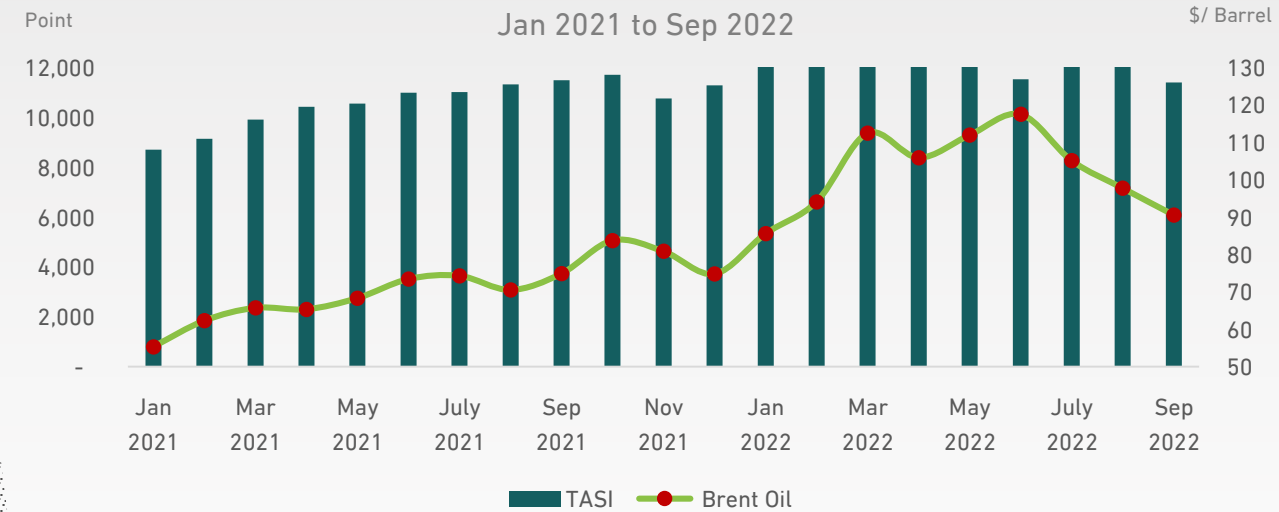
CPI and Private Final Consumption Expenditure

Q1 2020 to Q2 2022



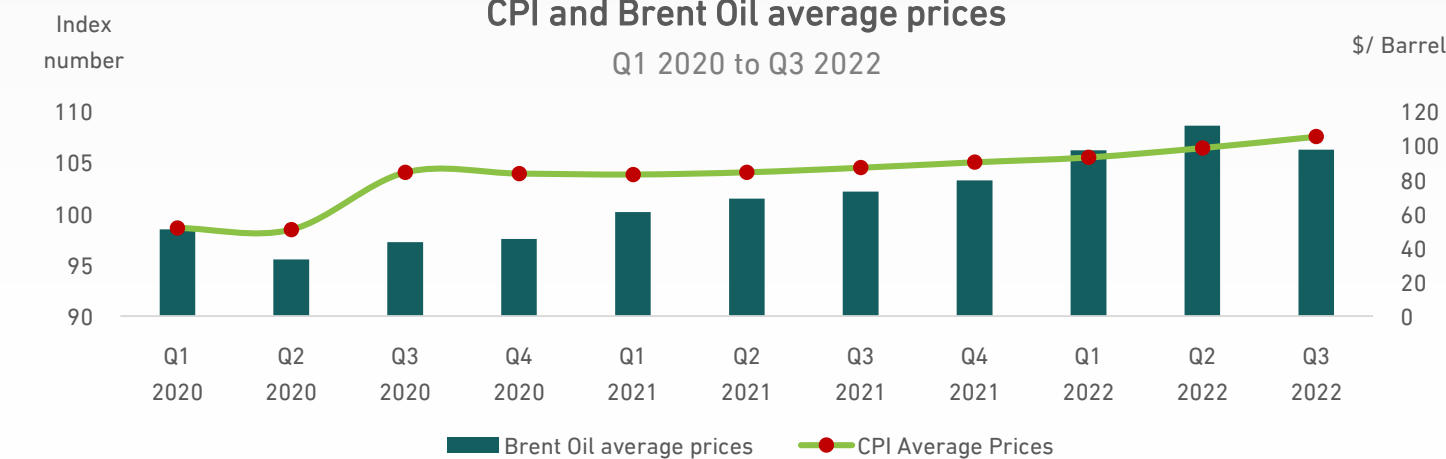
Brent Oil v.s. TASI

Jan 2021 to Sep 2022



CPI and Brent Oil average prices

Q1 2020 to Q3 2022



Consumption Indicators

Jan 2021 to Sep 2022



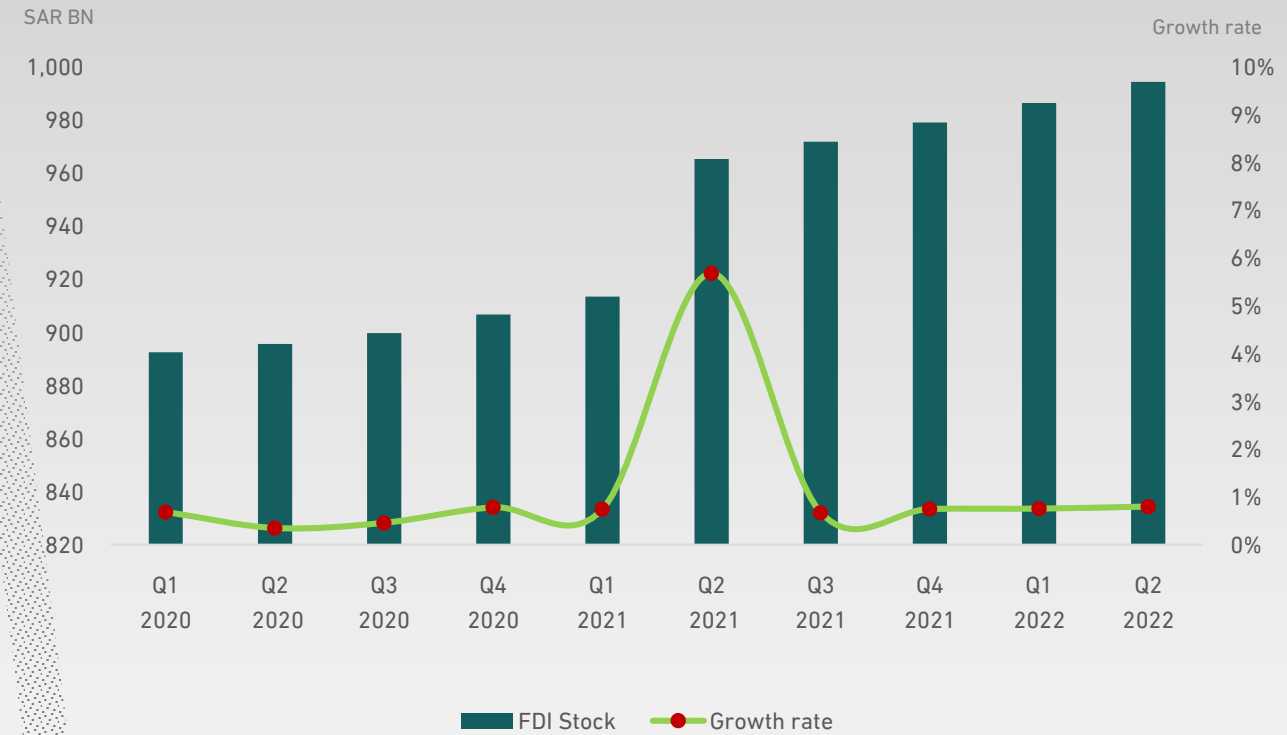
Foreign Direct Investment Inflow

Q1 2020 to Q2 2022



Foreign Direct Investment Stock

Q1 2020 to Q2 2022



* The increase in FDI inflows is attributed to Aramco deal

Top 5 Sectors of Issued Licenses*

Jan 2022 to Sep 2022



*Figures does not include investment licenses granted as part of the anti-concealment law campaign.

Tadawul Index (TASI)

Jan 2021 to Sep 2022



Parallel Market Index (Nomu)

Jan 2021 to Sep 2022



Market Capitalization Value (TASI)

Jan 2021 to Sep 2022



Market Capitalization Value (Nomu)

Jan 2021 to Sep 2022



Volume Traded (TASI)

Jan 2021 to Sep 2022



Volume Traded (Nomu)

Jan 2021 to Sep 2022



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