



وزارة الاستثمار
Ministry of Investment



Performance of Main Economic- Leading Indicators: KSA

February 2022

01 Selected Economic and Investment Indicators



	2020					2021				
	Q1	Q2	Q3	Q4	Full Y	Q1	Q2	Q3	Q4	Full Y
Main Economic Indicators										
Nominal GDP (SAR Billion)	695	566	672	705	2,638	715	735	820	-	-
Nominal GDP (Growth)	-4.3%	-24.6%	-10.9%	-9.9%	-12.5%	3.0%	30.0%	22.0%	-	-
Real GDP (Growth)	-1.1%	-7.2%	-4.5%	-3.8%	-4.1%	-2.6%	1.9%	7.0%	-	-
Real Oil Activities (Growth)	-4.6%	-5.3%	-8.2%	-8.6%	-6.7%	-11.7%	-7.0%	9.3%	-	-
Real Non-Oil Activities (Growth)	1.3%	-10.5%	-3.5%	-1.2%	-3.4%	4.3%	9.0%	6.3%	-	-
Real Government Activities (Growth)	1.3%	-1.6%	1.6%	-0.6%	0.2%	0.3%	0.7%	2.7%	-	-
Inflation (Growth)	1.1%	1.0%	6.0%	5.6%	3.4%	5.3%	5.7%	0.4%	1.1%	3.1%
FDI Flow (SAR Billion)	6.1	3.1	4.1	7.0	20.2	6.7	51.9	6.6	-	-
FDI (Growth)	29.2%	-26.4%	-5.4%	79.7%	18.3%	11.3%	1573.9%	61.1%	-	-
Saudi Unemployment rate	11.8%	15.4%	14.9%	12.6%	-	11.7%	11.3%	11.3%	-	-
Non-oil Economic Activities (Real GDP)										
Construction	4.6%	-2.4%	2.6%	2.8%	1.9%	2.7%	1.0%	0.7%	-	-
Wholesale & Retail Trade, Restaurants & hotels	2.5%	-20.1%	-7.3%	-3.3%	-6.8%	6.6%	14.8%	10.8%	-	-
Other Manufacturing	-4.4%	-12.2%	-8.3%	-3.8%	-7.1%	10.9%	13.9%	4.8%	-	-
Finance, Insurance, Real Estate & Business Services	3.2%	1.7%	3.5%	4.5%	3.2%	5.0%	6.6%	8.6%	-	-
Transport, Storage & Communication ⁽¹⁾	3.7%	-16.6%	-6.7%	-6.1%	-6.3%	-5.7%	8.9%	4.6%	-	-
Community, Social & Personal Services ⁽²⁾	0.2%	-15.5%	-8.6%	-5.4%	-7.4%	4.3%	10.0%	7.4%	-	-
Real Estate										
Real Estate Price Index	1.2%	0.7%	0.6%	-0.3%	0.5%	0.3%	0.4%	0.5%	0.9%	0.5%
Real Estate loans (Growth rate)	32.8%	38.9%	42.1%	44.1%	44.1%	44.1%	39.7%	36.0%	-	-

Source: GASTAT, SAMA.

- (1) Contains Logistics & Technology Services
(2) Contains Sports, Tourism and Entertainment sectors

Gross Domestic Product (GDP) of Saudi Arabia recorded a positive growth rate of 7.0% for Q3 2021. This rise resulted mainly from the growth in the Oil Activities by 9.3% which is the first positive annual growth rate since the “COVID-19” pandemic, due to the increasing global demand of crude oil. Moreover, the Non-Oil Activities recorded an increase of 6.3%.



Saudi Unemployment Rate showed a sustainable growth rate in Q3 2021. Reaching the lowest rate in ten years by 11.3%.



FDI flow for Q3 2021 recorded an improvement growth rate of 61.1% compared to the same period in 2020 with 6.6 billion SAR which shows the confidence of foreign investees in the Saudi investment environment.

02 High Frequency Data

Economic indicators (Annual growth)

High frequency data	Q3 2020	Q4 2020	Q3 2021	Q4 2021	Dec 2021	2021
Consumer Price Index (CPI)	6.0%	5.6%	0.4%	1.1%	1.2%	3.1%
Wholesale Price Index (WPI)	5.6%	5.4%	11.9%	12.5%	13.2%	11.1%
Purchasing Managers Index (PMI)	-12.5%	-6.0%	12.7%	3.6%	-6.8% ⁽¹⁾	11.1%
Industrial Production Index (IPI)	-10.9%	-10.4%	-0.6%	-	10.3% ⁽²⁾	-1.9% ⁽³⁾
Cement sales	28.5%	13.0%	-12.3%	-7.2%	-7.3%	0.4%
Consumer Confidence Index (CCI)	-9.0%	-4.5%	10.9%	6.9%	5.9%	4.9%
Point of Sales (PoS)	32.9%	33.7%	25.0%	19.5%	18.0%	32.5%
SADAD Payment	37.9%	44.6%	3.3%	-1.5%	-6.0%	26.4%
Cash Withdrawals	-12.8%	-14.2%	-11.3%	-11.0%	-11.3%	-7.5%
M3*	10.6%	8.3%	8.4%	7.4%	7.4%	-
Time and saving deposits*	4.8%	-5.5%	2.0%	4.5%	4.5%	-
Demand deposits*	12.1%	16.7%	8.3%	6.0%	6.0%	-
Credit to private sector*	15.2%	14.3%	15.2%	15.3%	15.3%	-
Total reserves*	-10.6%	-9.2%	4.0%	0.4%	0.4%	-
Bank claims on public sector*	16.0%	16.2%	13.1%	11.3%	11.3%	-
Foreign Personal Transfers	28.9%	21.4%	-2.9%	-4.8%	-17.3%	2.8%
Average Oil Prices	-30.0%	-28.7%	68.8%	76.4%	48.9%	63.8%
Average Oil Production	-7.6%	-9.6%	9.0%	10.4%	11.6%	-0.8%
Non-oil exports	-0.6%	2.9%	28.5%	-	44.2% ⁽²⁾	35.8% ⁽³⁾
Oil Exports	-40.8%	-34.7%	93.9%	-	112.8% ⁽²⁾	73.4% ⁽³⁾
Imports of Goods	-15.4%	-5.3%	17.6%	-	1.4% ⁽²⁾	11.2% ⁽³⁾

Source: GASTAT, SAMA, IHS Markit, OPEC, EIA, Argaam, Ipsos.

*December data is accumulative Numbers

- (1) January 2022
(2) November 2021
(3) Up to November



CPI growth rate for December 2021 was up by 1.2% compared to the same month last year. This growth is due to the increase in transportation, food and beverage prices by 7.2% and 1.1% respectively.



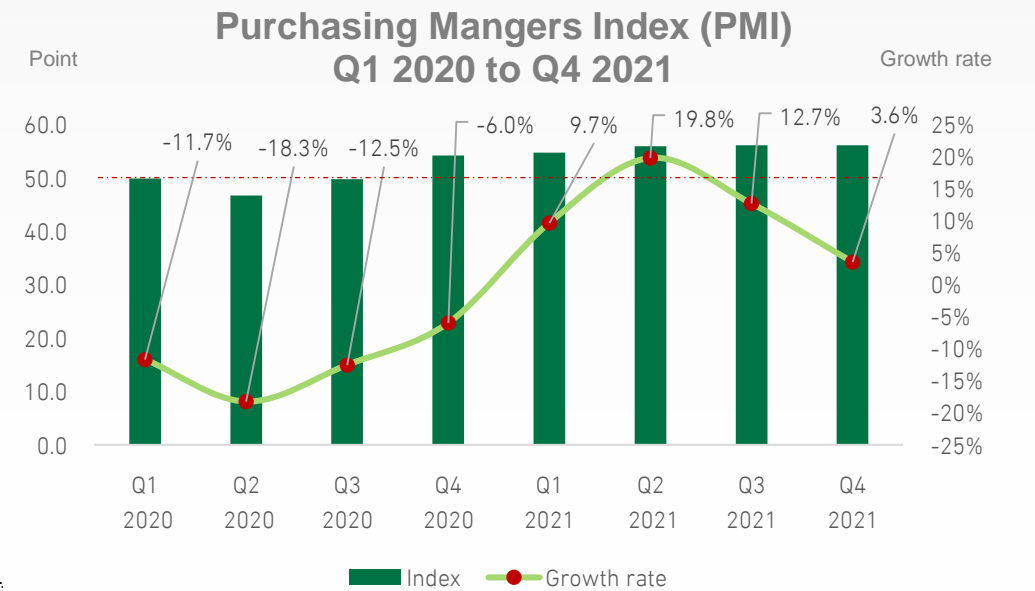
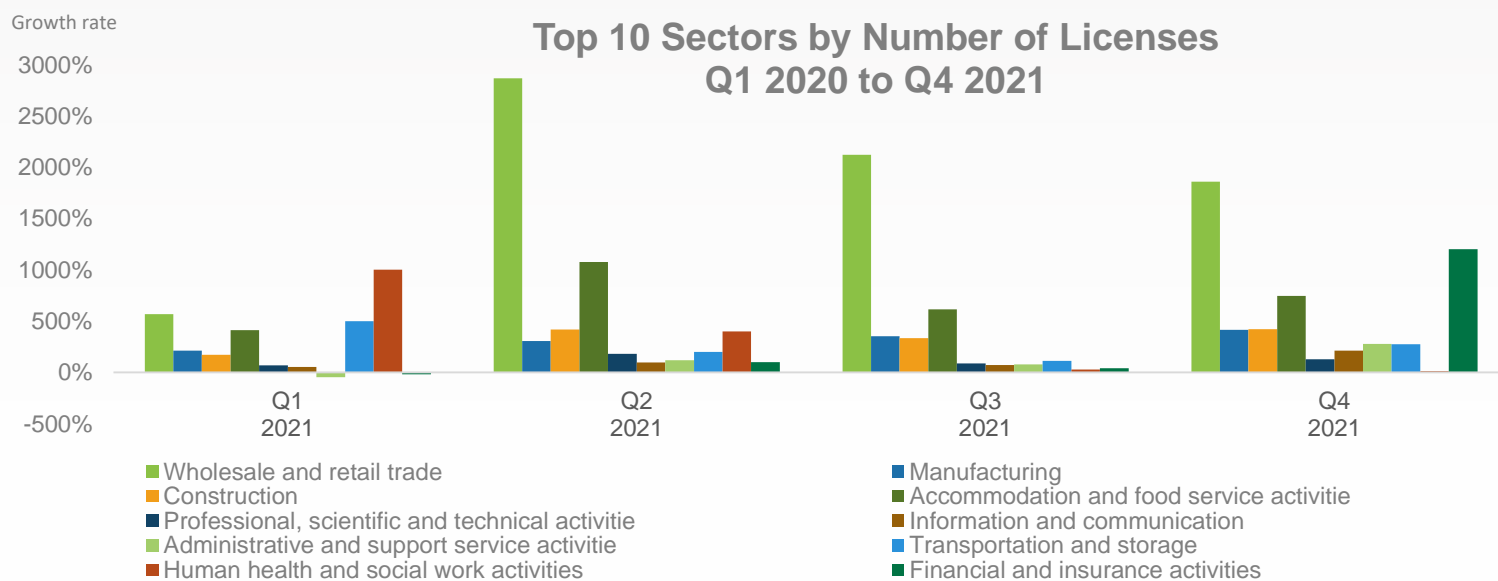
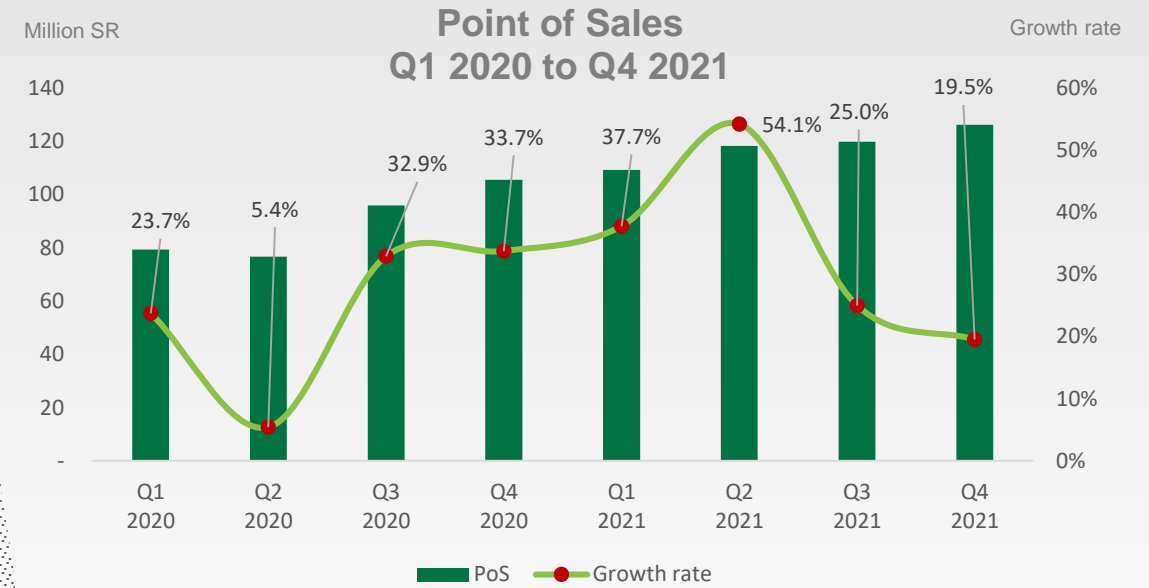
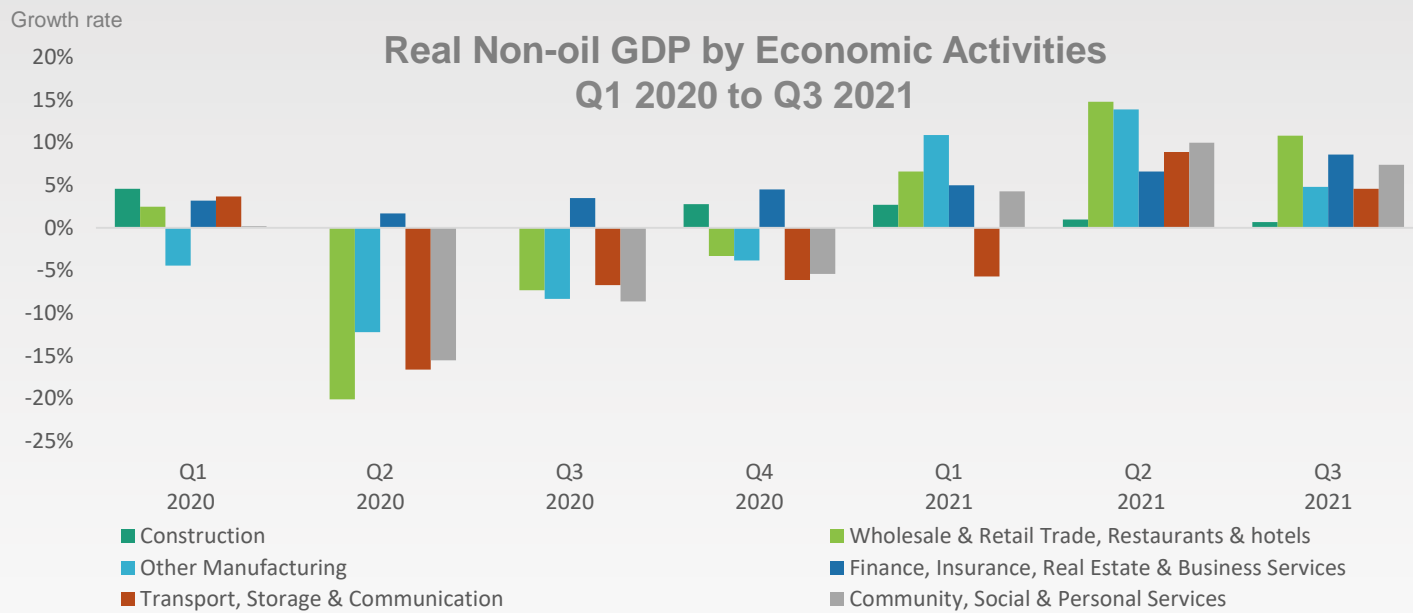
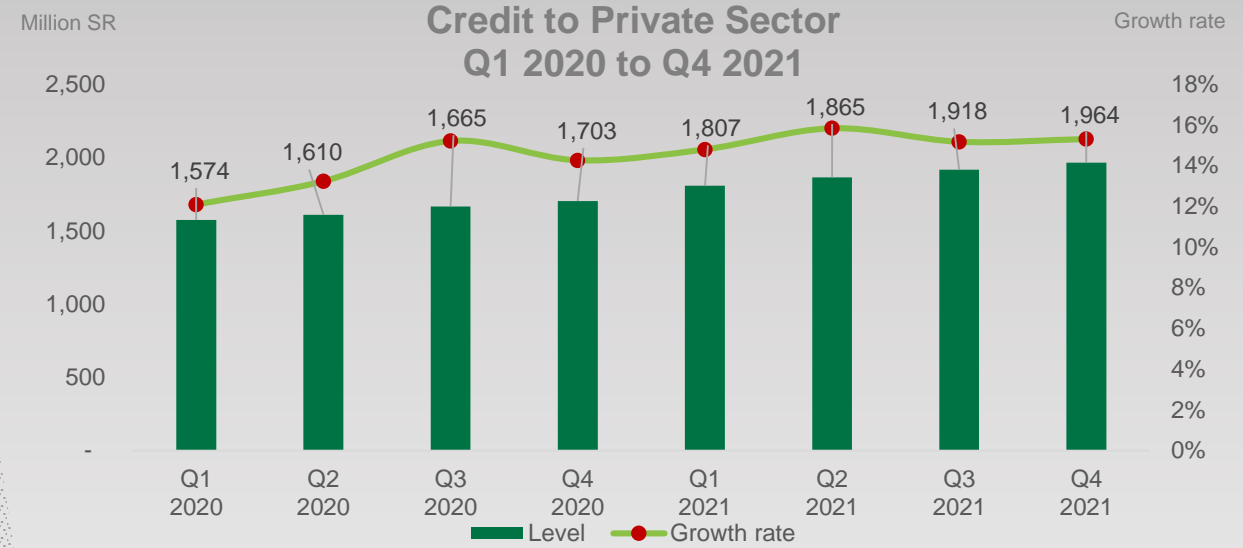
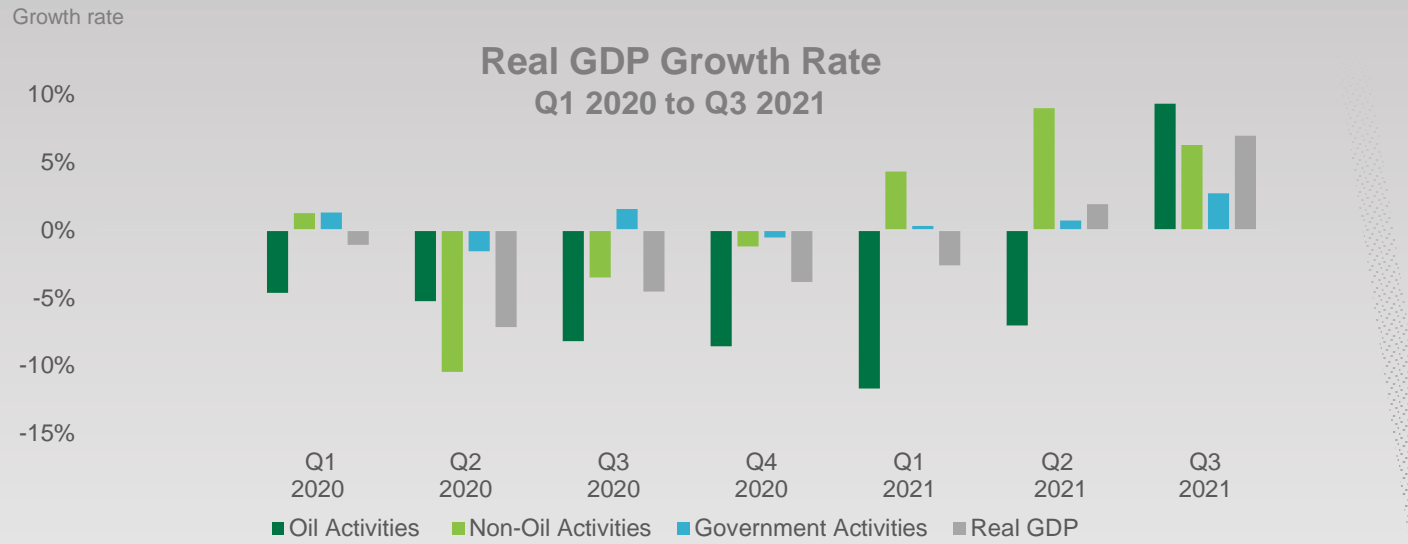
PMI recorded 53.2 in January 2022, showing a slowdown in growth by -6.8% compared to the same month in 2021; as concerns about the Omicron "COVID-19" pressures customer demand and business confidence in the non-oil sector. In 2021, the PMI grew by 11.1% on a yearly basis.



PoS Value of transactions (Sales) has increased by 18.0% in December 2021 compared to the same month in 2020.



Average Oil Prices showed an improvement in December 2021, increasing by 48.9% on a yearly basis.



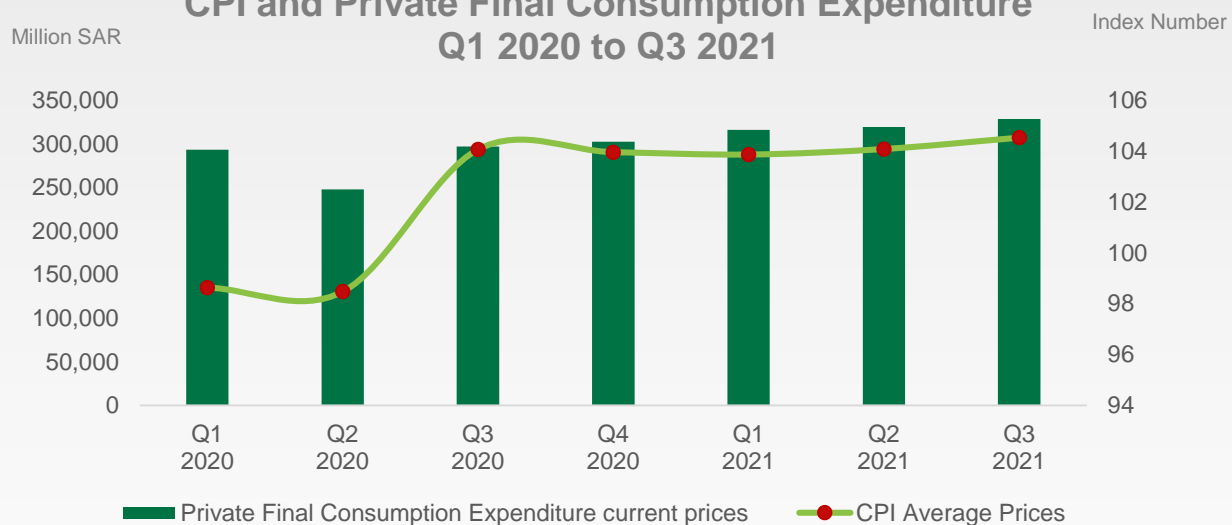
Consumer Price Index (CPI) Jan 2021 to Dec 2021



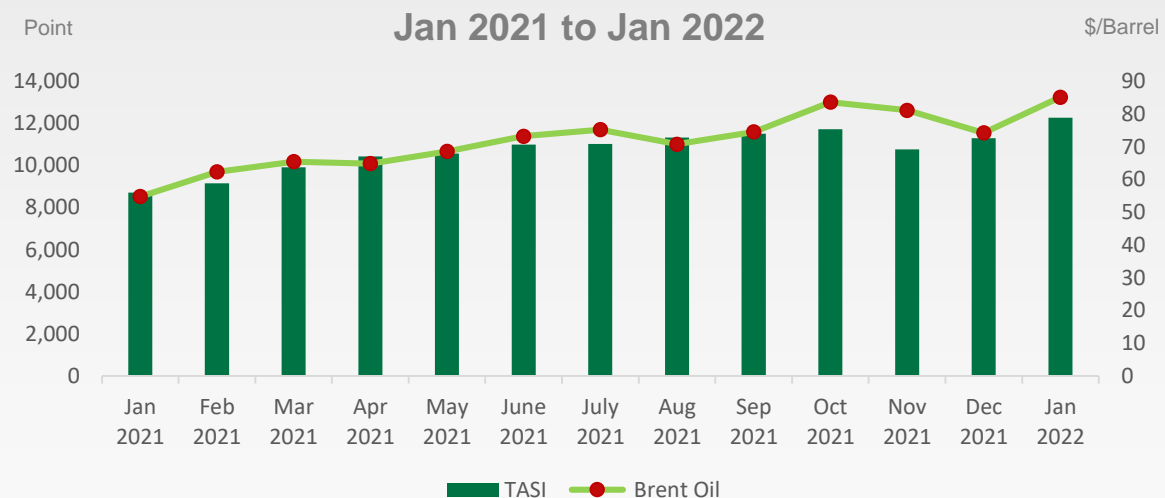
Industrial Production Index (IPI) Jan 2021 to Nov 2021



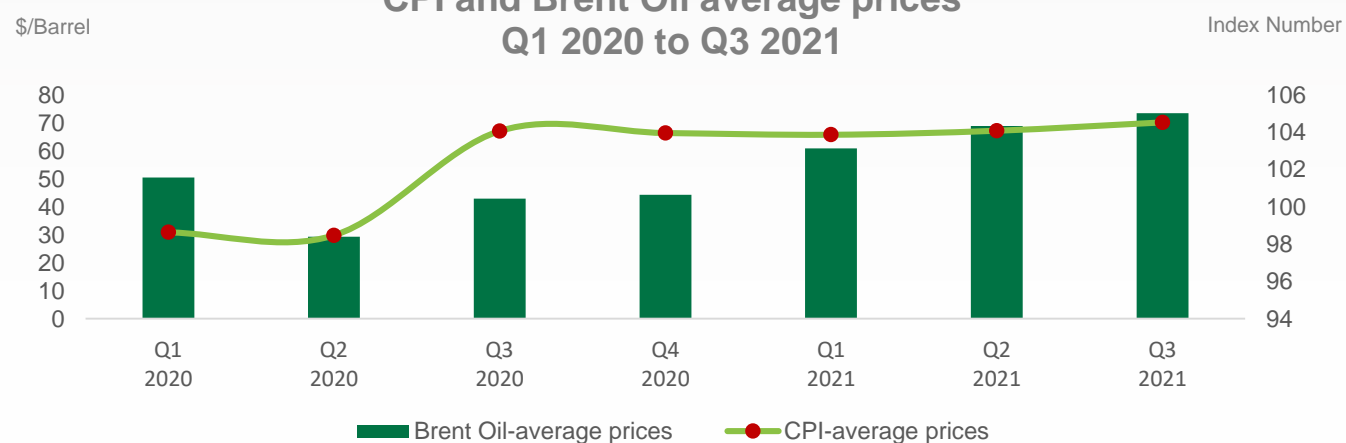
CPI and Private Final Consumption Expenditure Q1 2020 to Q3 2021



Brent Oil v.s. TASI Jan 2021 to Jan 2022



CPI and Brent Oil average prices Q1 2020 to Q3 2021



Real Estate Q1 2020 to Q3 2021



Tadawul All Share Index (TASI)
Jan 2021 to Dec 2021



Tadawul All Share Index (Nomu)
Jan 2021 to Dec 2021



Market Capitalization (TASI)
Jan 2021 to Dec 2021



Market Capitalization (Nomu)
Jan 2021 to Dec 2021



Volume Traded (TASI)
Jan 2021 to Dec 2021



Volume Traded (Nomu)
Jan 2021 to Dec 2021

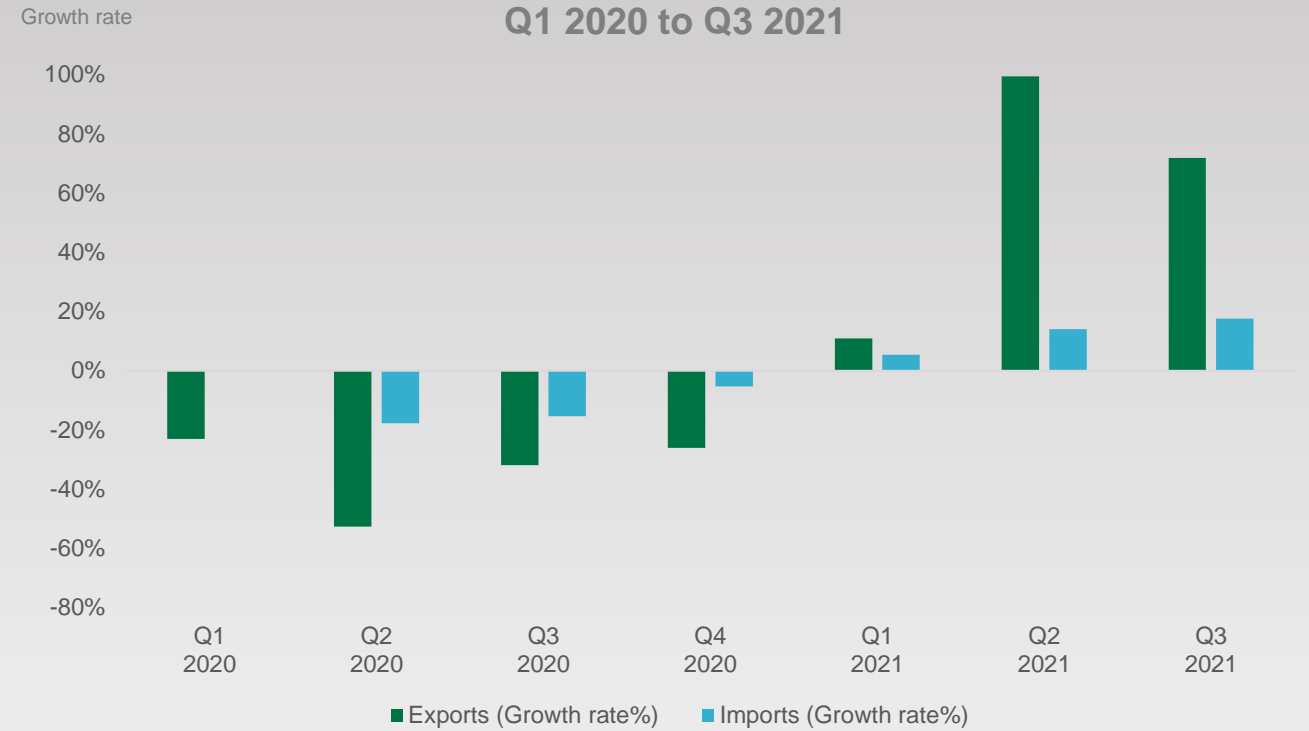


06 FDI & International Trade Charts

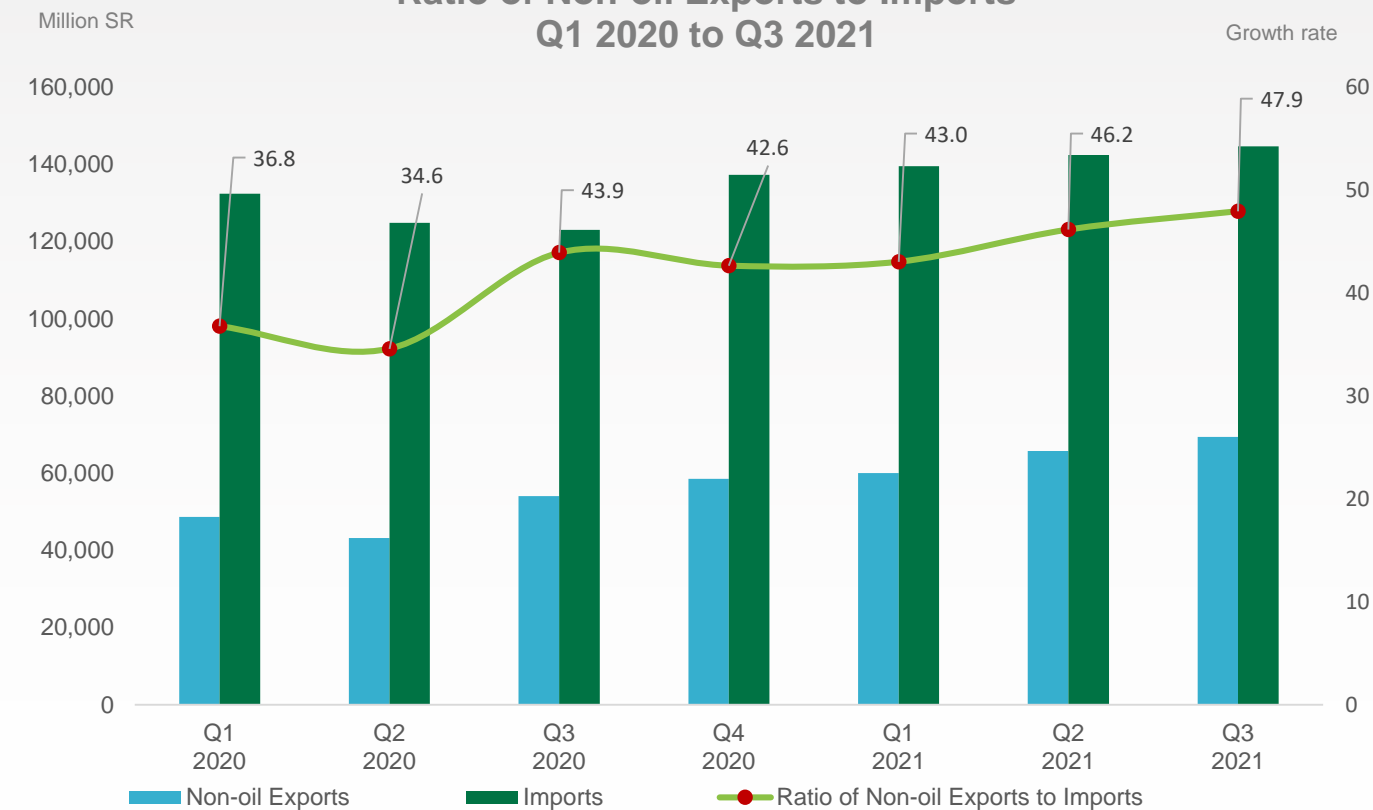
Trade Balance Q1 2020 to Q3 2021



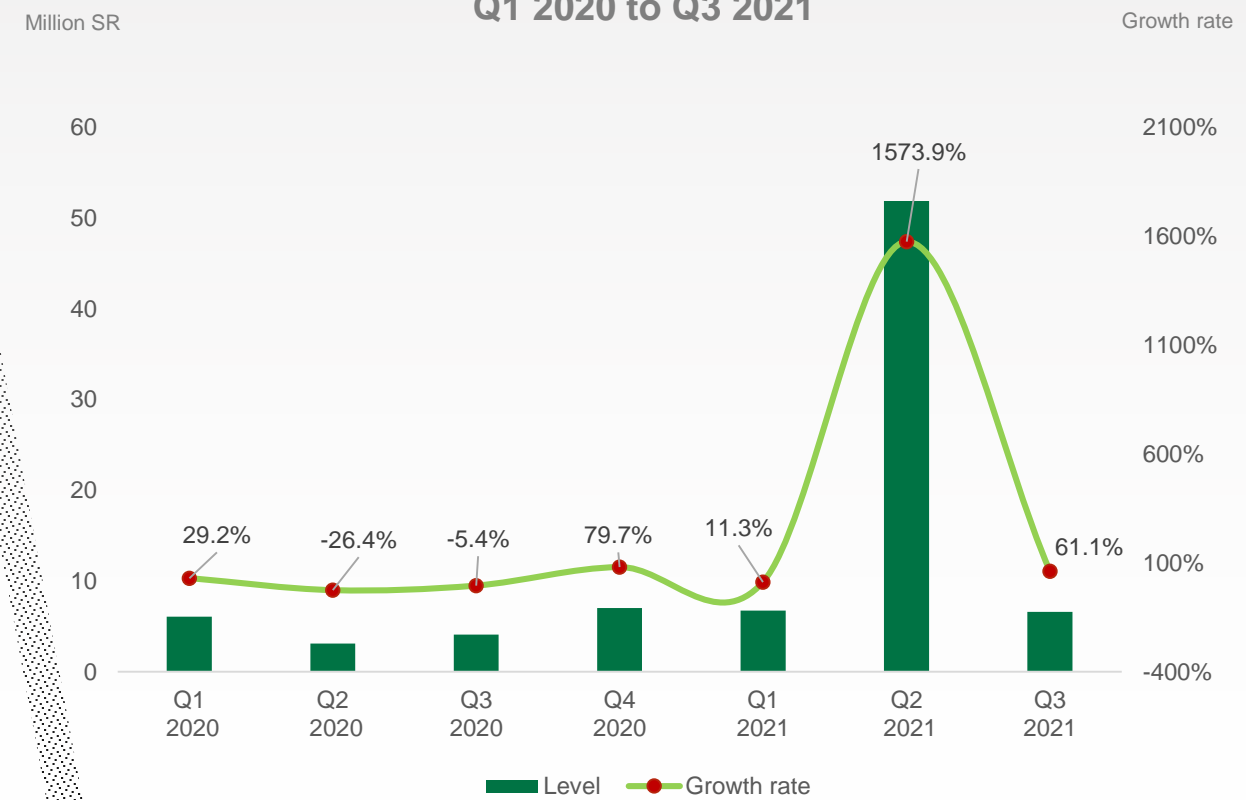
International Trade (Y/Y%) Q1 2020 to Q3 2021



Ratio of Non-oil Exports to Imports Q1 2020 to Q3 2021



Foreign Direct Investment Q1 2020 to Q3 2021



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