



وزارة الاستثمار
Ministry of Investment



Performance of Main Economic- Leading Indicators: KSA

March 2022

01 Selected Economic and Investment Indicators



	2020					2021				
	Q1	Q2	Q3	Q4	Full Y	Q1	Q2	Q3	Q4	Full Y
Main Economic Indicators										
Nominal GDP (SAR Billion)	695	566	672	705	2,638	715	735	820	-	-
Nominal GDP (Growth)	-4.3%	-24.6%	-10.9%	-9.9%	-12.5%	3.0%	30.0%	22.0%	-	-
Real GDP (Growth)*	-1.1%	-7.2%	-4.5%	-3.8%	-4.1%	-2.6%	1.9%	7.0%	6.8%	3.3%
Real Oil Activities (Growth)*	-4.6%	-5.3%	-8.2%	-8.6%	-6.7%	-11.7%	-7.0%	9.3%	10.8%	0.2%
Real Non-Oil Activities (Growth)*	1.3%	-10.5%	-3.5%	-1.2%	-3.4%	4.3%	9.0%	6.3%	5.0%	6.6%
Real Government services Activities (Growth)*	1.3%	-1.6%	1.6%	-0.6%	0.2%	0.3%	0.7%	2.7%	2.4%	1.5%
Inflation (Growth)	1.1%	1.0%	6.0%	5.6%	3.4%	5.3%	5.7%	0.4%	1.1%	3.1%
FDI Flow (SAR Billion)	6.1	3.1	4.1	7.0	20.2	6.7	51.9	6.6	-	-
FDI (Growth)	29.2%	-26.4%	-5.4%	79.7%	18.3%	11.3%	1573.9%	61.1%	-	-
Saudi Unemployment rate	11.8%	15.4%	14.9%	12.6%	-	11.7%	11.3%	11.3%	-	-
Non-oil Economic Activities (Real GDP)										
Construction	4.6%	-2.4%	2.6%	2.8%	1.9%	2.7%	1.0%	0.7%	-	-
Wholesale & Retail Trade, Restaurants & hotels	2.5%	-20.1%	-7.3%	-3.3%	-6.8%	6.6%	14.8%	10.8%	-	-
Other Manufacturing	-4.4%	-12.2%	-8.3%	-3.8%	-7.1%	10.9%	13.9%	4.8%	-	-
Finance, Insurance, Real Estate & Business Services	3.2%	1.7%	3.5%	4.5%	3.2%	5.0%	6.6%	8.6%	-	-
Transport, Storage & Communication ⁽¹⁾	3.7%	-16.6%	-6.7%	-6.1%	-6.3%	-5.7%	8.9%	4.6%	-	-
Community, Social & Personal Services ⁽²⁾	0.2%	-15.5%	-8.6%	-5.4%	-7.4%	4.3%	10.0%	7.4%	-	-
Real Estate										
Real Estate Price Index	1.2%	0.7%	0.6%	-0.3%	0.5%	0.3%	0.4%	0.5%	0.9%	0.5%
Real Estate loans (Growth rate)	32.8%	38.9%	42.1%	44.1%	44.1%	44.1%	39.7%	36.0%	32.8%	32.8%
Capital Market										
Tadawul Index (TASI)	-26.2%	-18.1%	2.6%	3.6%	3.6%	52.3%	52.0%	38.5%	29.8%	29.8%
Market Capitalization (value) (TASI)	262.3%	295.6%	378.4%	0.8%	0.8%	27.4%	18.1%	10.3%	10.0%	10.0%
Volume Traded (TASI)	55.5%	98.5%	378.6%	203.2%	135.0%	84.3%	23.8%	-47.6%	-56.2%	-15.6%
Parallel Market Index (Nomu)	49.4%	110.5%	273.6%	265.6%	265.6%	340.2%	186.1%	67.6%	-1.0%	-1.0%
Market Capitalization (value) (Nomu)	-61.0%	-28.5%	57.8%	379.5%	379.5%	621.4%	263.8%	110.2%	56.2%	56.2%
Volume Traded (Nomu)	190.5%	382.4%	320.5%	-41.8%	53.9%	12.6%	-26.3%	-13.9%	28.5%	-4.3%

Source: GASTAT, SAMA, Tadawul.

* Flash estimates for Q4 2021 and Full year

(1) Contains Logistics & Technology Services

(2) Contains Sports, Tourism and Entertainment sectors

According to flash estimates by GASTAT, Real Gross Domestic Product (GDP) grew by 6.8% in Q4 2021; due the high increase in Oil Activities by 10.8%, Non-Oil Activities by 5.0% and government services activities by 2.4%.



Saudi Unemployment Rate showed a sustainable growth rate in Q3 2021. Reaching the lowest rate in ten years by 11.3%.



FDI flow for Q3 2021 recorded an improvement growth rate of 61.1% compared to the same period in 2020 with 6.6 billion SAR which shows the confidence of foreign investees in the Saudi investment environment.



(TASI) index has increased by 29.8% in 2021 on a yearly basis, the benchmark rose for the sixth straight year, hitting its annual largest gains since 2007 and highest close since 2005. while (Nomu) index declined by 1.0% during the same period.

02 High Frequency Data

Economic indicators (Annual growth)							
High frequency data	Q1 2021	Q2 2021	Q3 2021	Q4 2021	2021	Jan 2021	Jan 2022
Consumer Price Index (CPI)	5.3%	5.7%	0.4%	1.1%	3.1%	5.7%	1.2%
Wholesale Price Index (WPI)	7.3%	17.4%	11.9%	12.5%	11.1%	6.0%	12.3%
Purchasing Managers Index (PMI)	9.7%	19.8%	12.7%	3.6%	11.1%	2.7% ⁽¹⁾	4.3% ⁽²⁾
Industrial Production Index (IPI)	-12.1%	-6.0%	6.1%	9.7%	-0.8%	-6.9%	-
Cement sales	5.9%	21.4%	-12.3%	-7.2%	0.4%	8.0%	-5.7%
Consumer Confidence Index (CCI)	-2.3%	5.1%	10.9%	6.9%	4.9%	-1.9%	2.2%
Point of Sales (PoS)	37.7%	54.1%	25.0%	19.5%	32.5%	30.6%	16.9%
SADAD Payment	40.2%	124.3%	3.3%	-1.5%	26.4%	26.9%	18.5%
Cash Withdrawals	-14.0%	9.8%	-11.3%	-11.0%	-7.5%	-17.4%	-4.3%
M3	8.9%	9.1%	8.4%	7.4%	7.4%	9.2%	7.9%
Time and saving deposits	-1.6%	0.4%	2.0%	4.5%	4.5%	-8.6%	7.7%
Demand deposits	12.5%	9.6%	8.3%	6.0%	6.0%	17.0%	5.3%
Credit to private sector	14.8%	15.8%	15.2%	15.3%	15.3%	14.8%	14.6%
Total reserves	-5.2%	-0.4%	4.0%	0.4%	0.4%	-10.3%	-0.7%
Bank claims on public sector	9.8%	9.6%	13.1%	11.3%	11.3%	17.8%	6.9%
Foreign Personal Transfers	10.5%	10.5%	-2.9%	-4.8%	2.8%	11.7%	3.8%
Average Oil Prices	19.9%	107.4%	68.8%	76.4%	63.8%	-13.1%	54.7%
Average Oil Production	-13.6%	-7.3%	9.0%	10.4%	-0.8%	-6.6%	11.4%
Non-oil exports	21.1%	61.0%	28.5%	40.3%	-	11.3%	43.4% ⁽³⁾
Oil Exports	6.6%	126.1%	93.9%	98.0%	-	-18.8%	65.9% ⁽³⁾
Imports of Goods	5.4%	14.1%	19.1%	10.1%	-	4.2%	17.7% ⁽³⁾

Source: GASTAT, SAMA, IHS Markit, OPEC, EIA, Argaam, Ipsos.

- (1) February 2021
 (2) February 2022
 (3) December 2021



CPI growth rate for January 2022 was up by 1.2% compared to the same month last year. This growth is due to the increase in transport, food and beverage prices by 4.9% and 2.0% respectively.



PMI recorded 56.2 in February 2022, was up by 4.3% compared to the same month last year, marking the first increase since last September, as a result of the strong improvement in operating conditions.

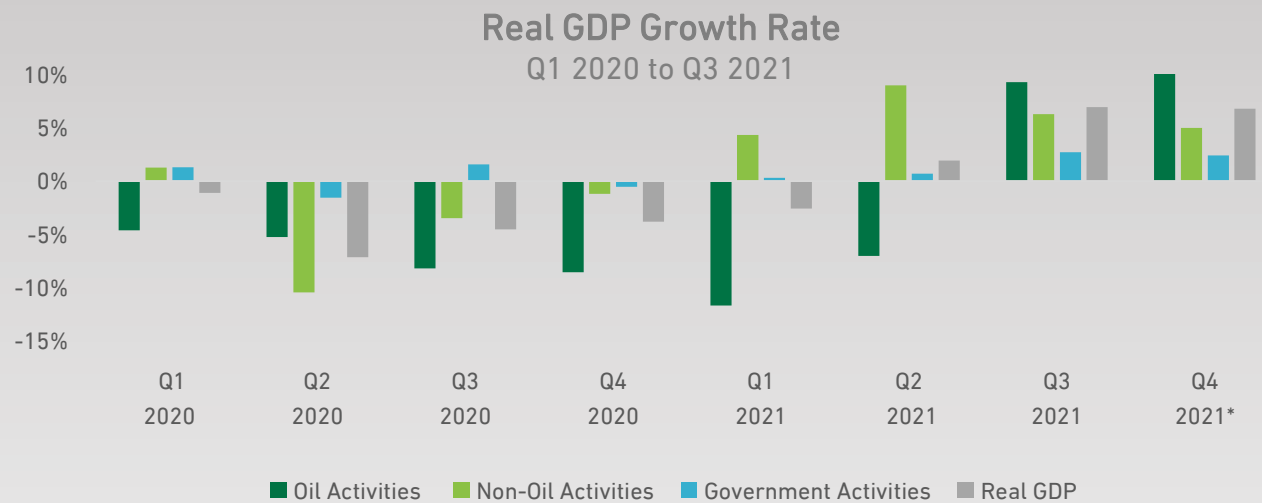


PoS Value of transactions (Sales) has increased by 16.9% in January 2022 compared to the same month in 2021.

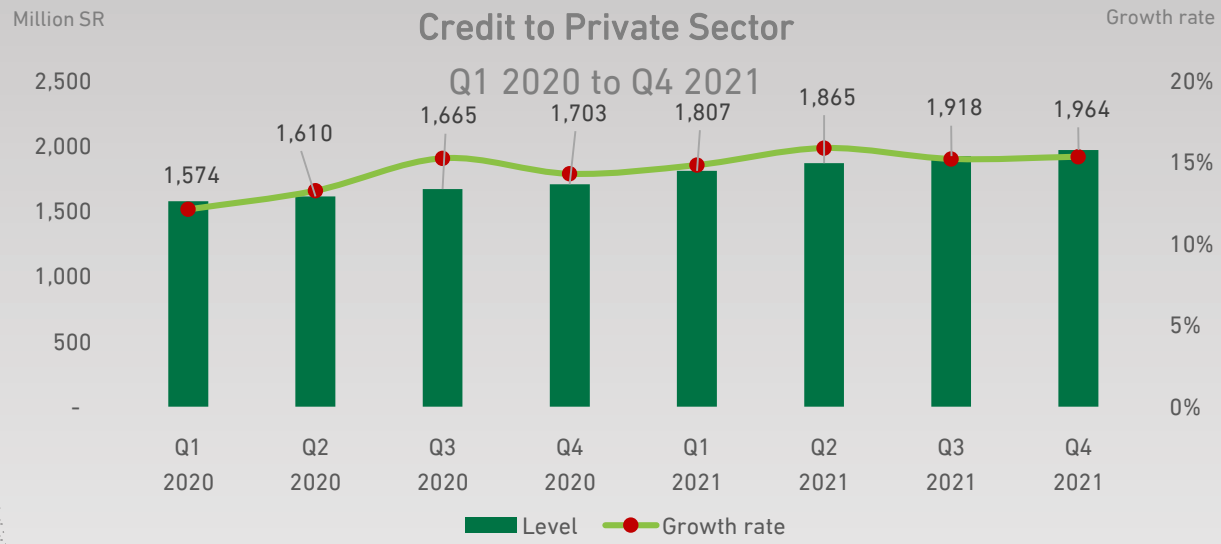


Average Oil Prices increasing by 54.7% on a yearly basis in January 2022 hits 85.6\$ per barrel for the first time since 2014.

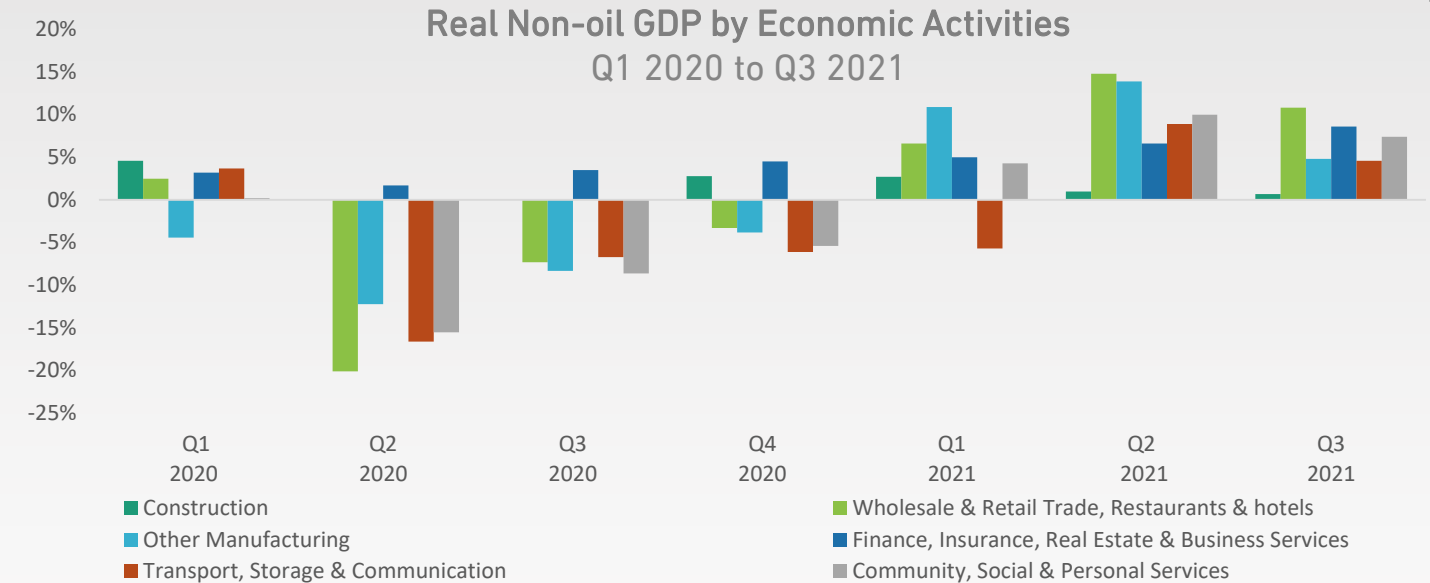
Growth rate



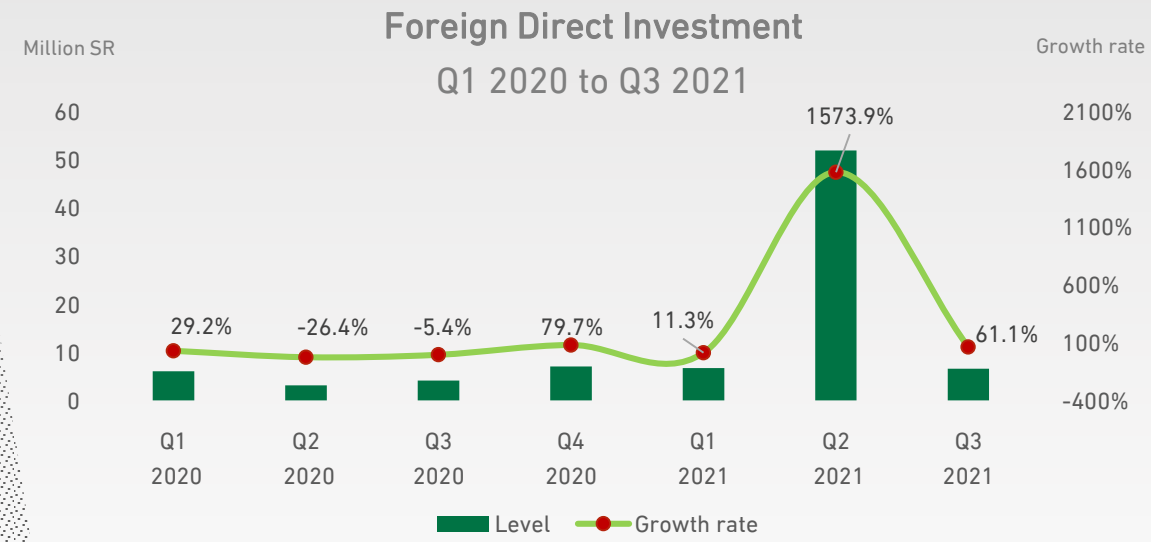
Million SR



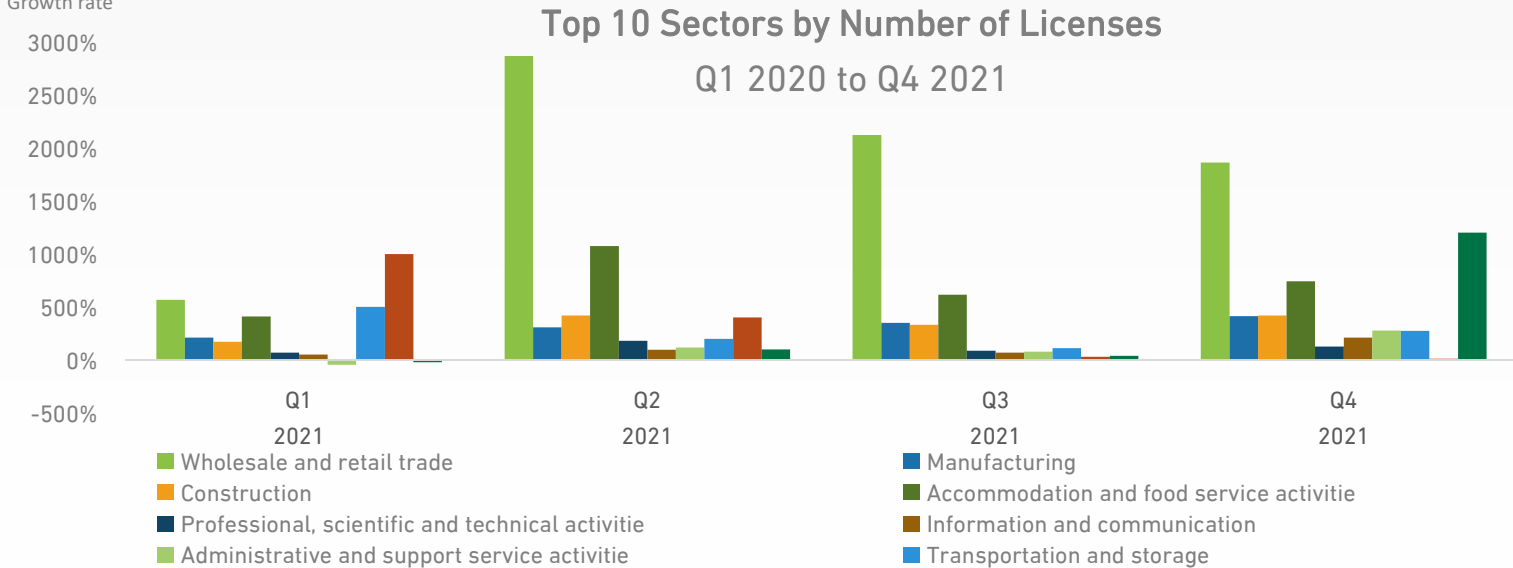
Growth rate



Million SR



Growth rate

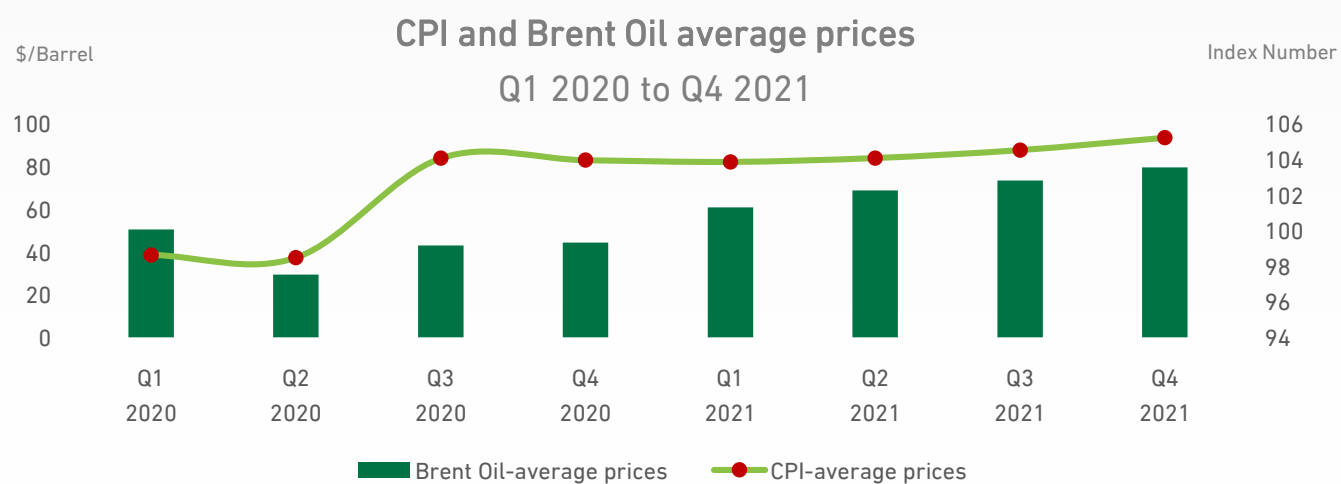
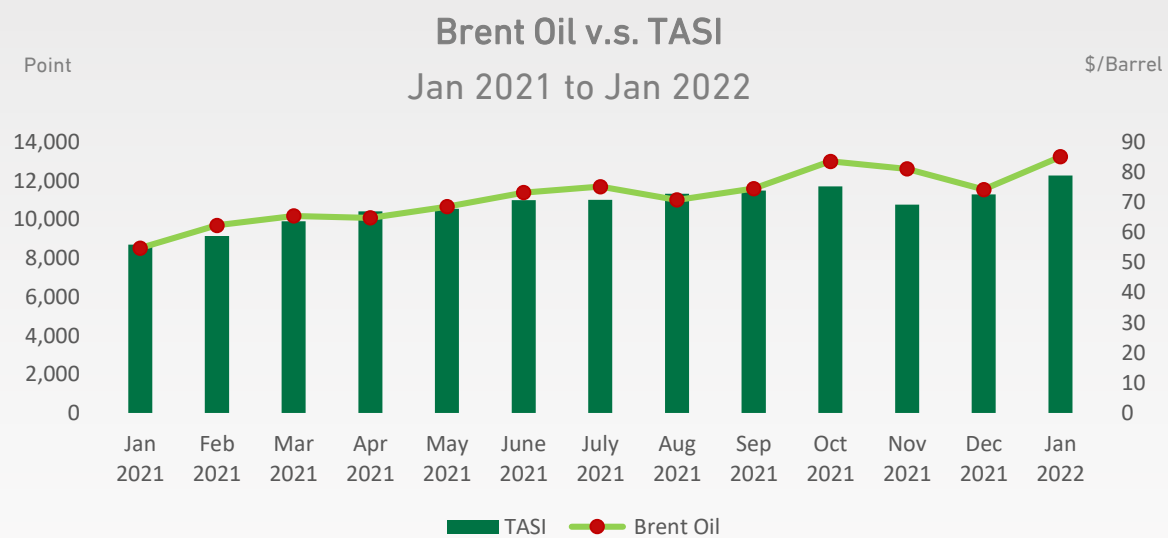
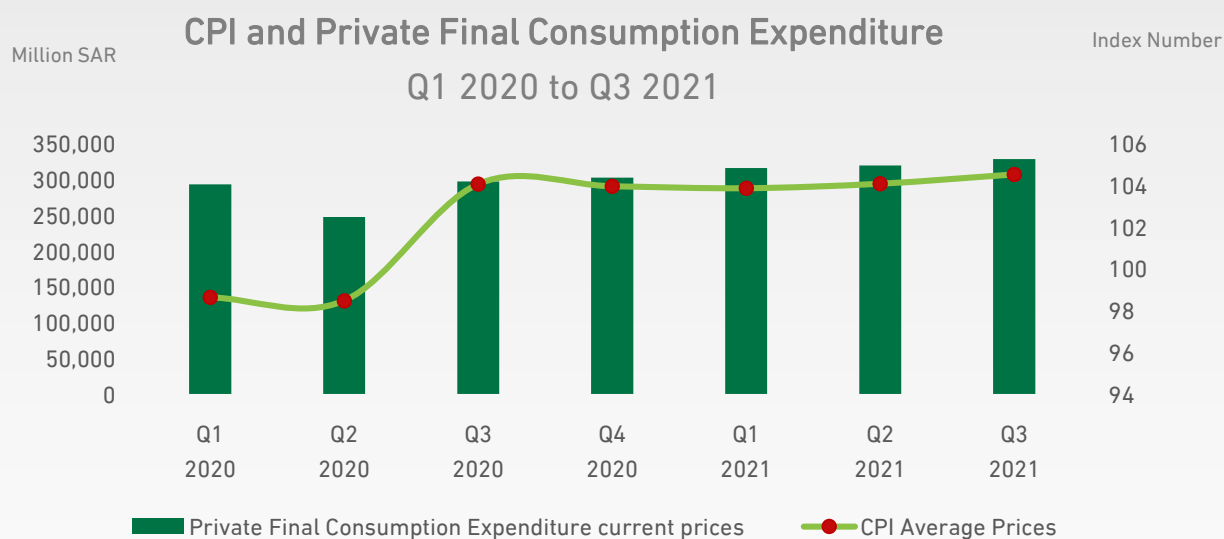
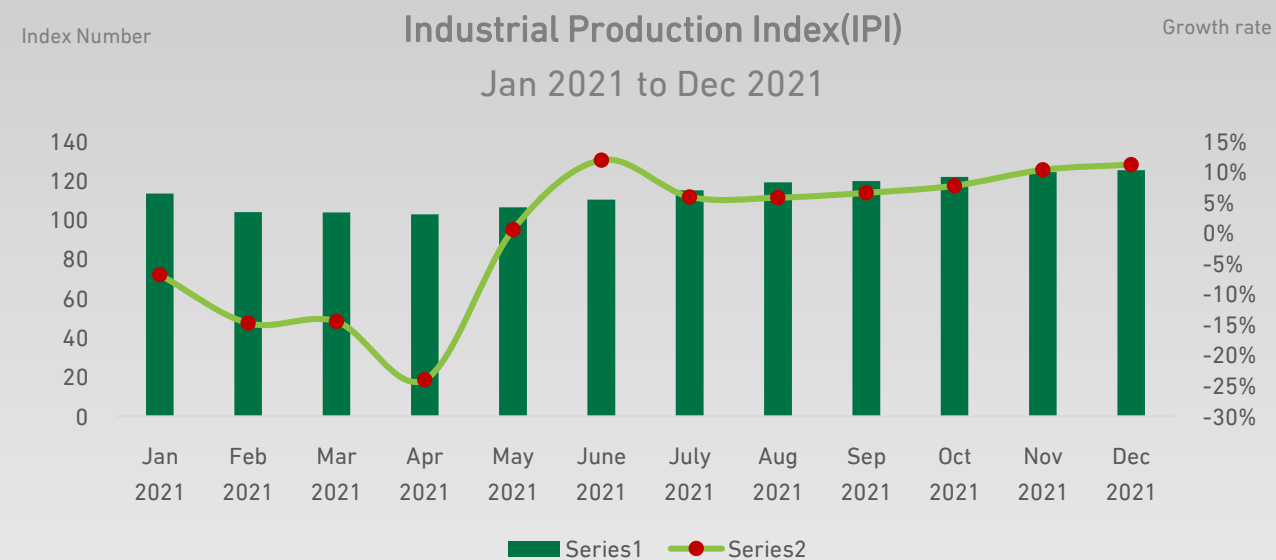
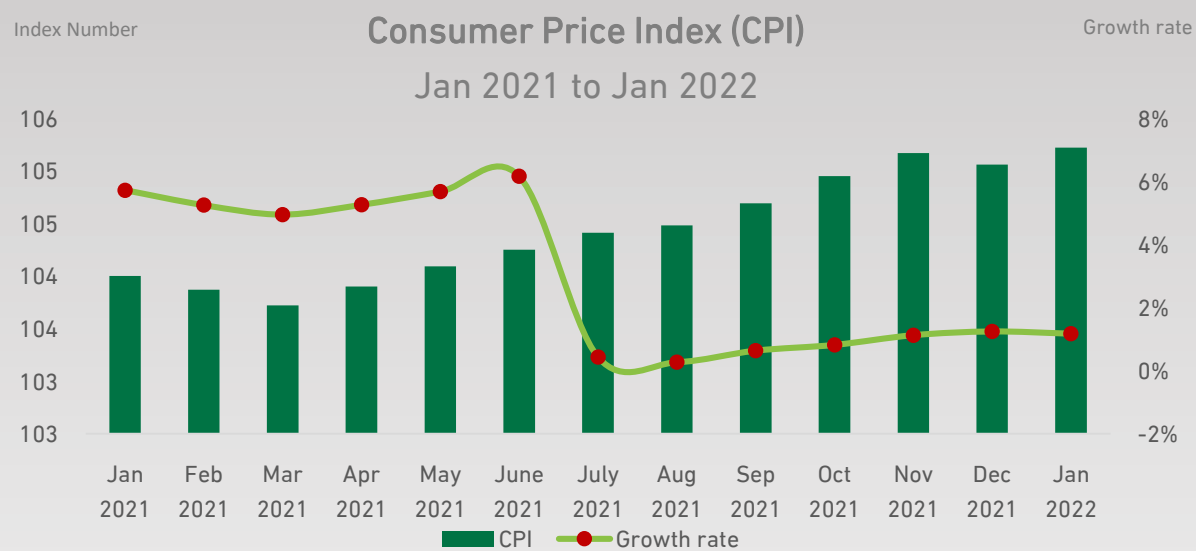


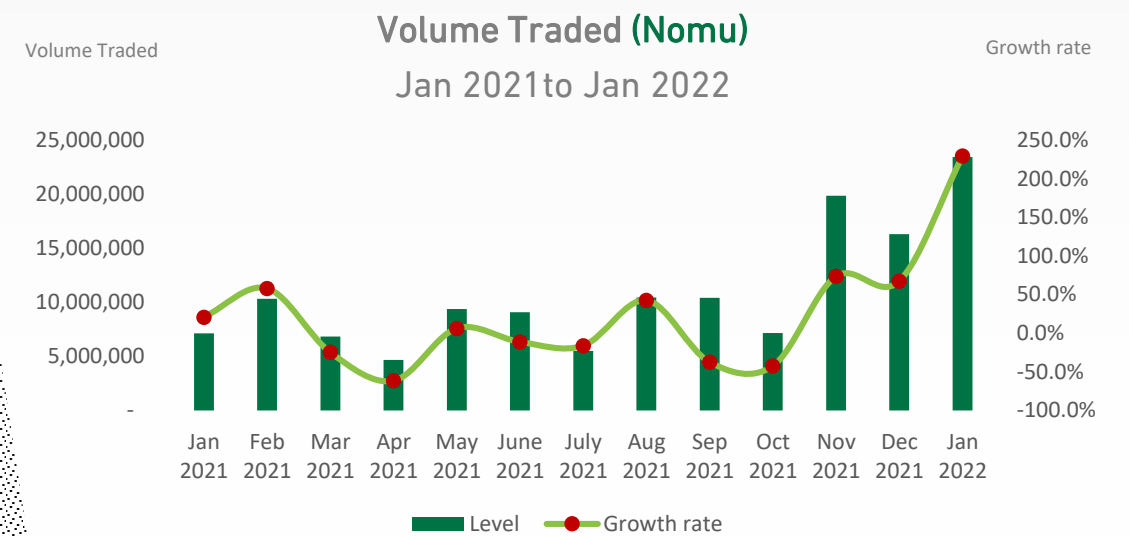
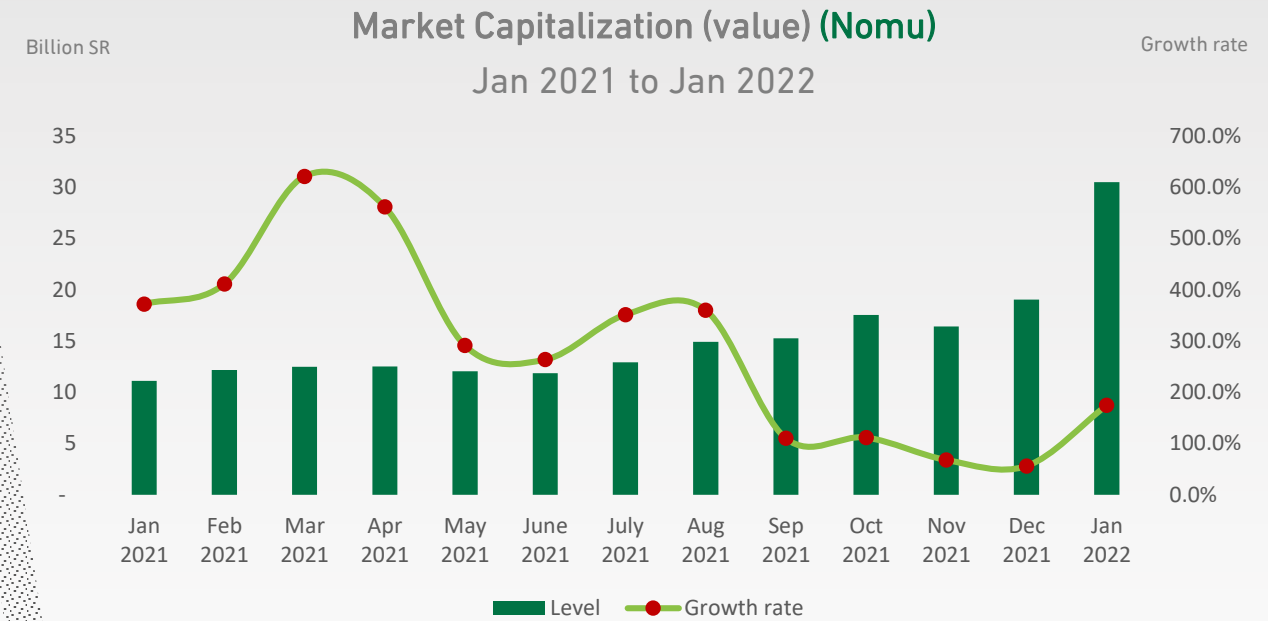
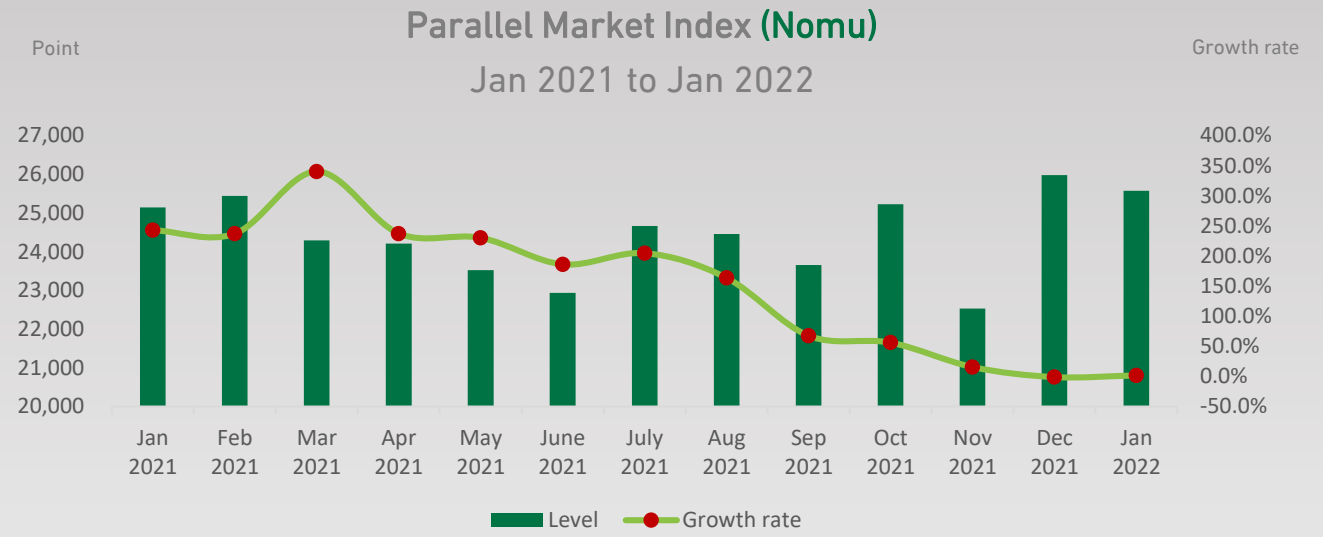
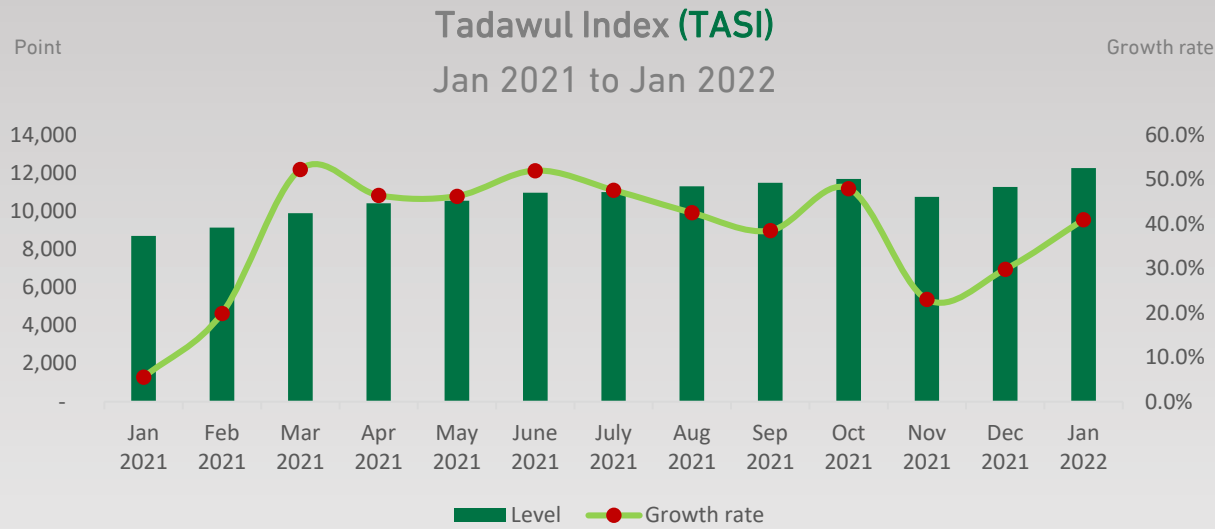
Point

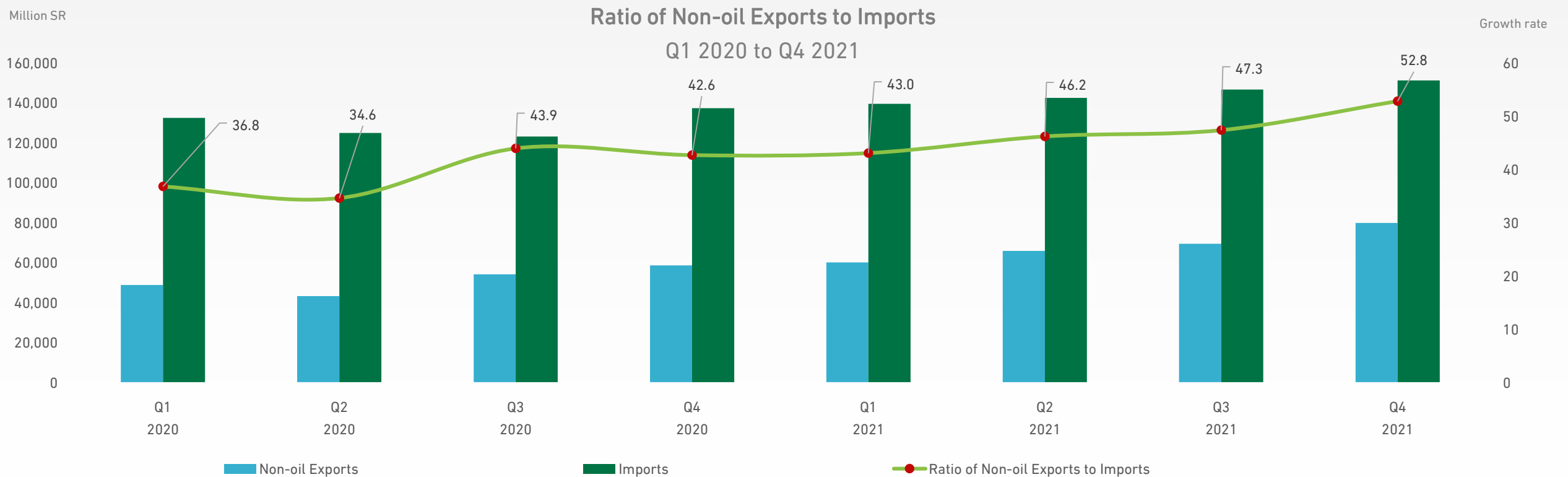
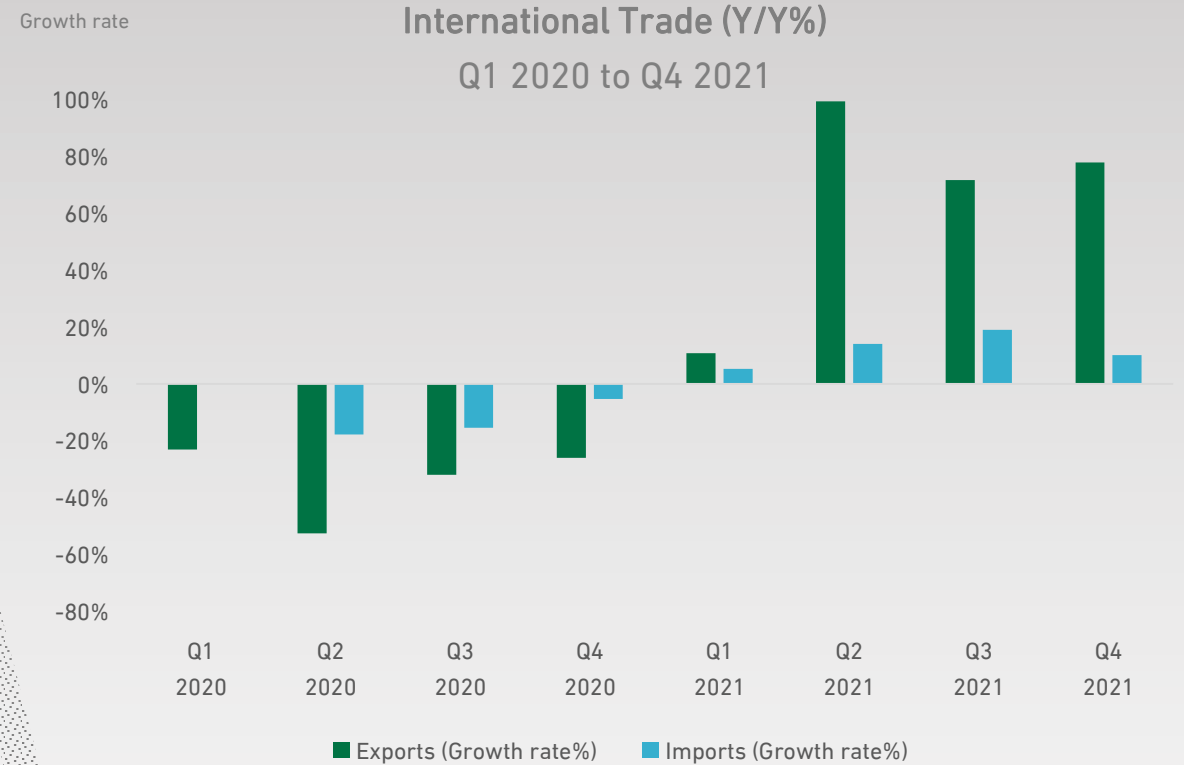


* Flash estimates
Source: GASTAT, SAMA, IHS Markit, Ministry of Investment

----- Index performance improvement, If the index > 50.







Disclaimer

The information contained in this report is provided as general and indicative information only. The Ministry does not make any representations or warranties of any kind, express or implied, regarding the completeness, accuracy, reliability, suitability or availability of data, information or related materials contained in this report for any purpose whatsoever other than as general use. The Ministry is not responsible -in any way- towards any party as a result of any decision or action taken or will be taken by that party based on the content of these pages. The Ministry takes no responsibility, either in whole or in part, for any direct or indirect, incidental, consequential or punitive damage, whether special or general. The Ministry also is not responsible for any lost opportunity, loss or damage of any kind arising from these pages.

All texts, analyses and logos displayed on these pages are property of Ministry of Investment. Therefore, none of the content of these pages may be copied, printed, or downloaded except for the purpose of personal use or for use within the company or establishment. No part of these pages or the content may be reused, stored in another site, or included in any public or private electronic information retrieval system without a prior written consent of the Ministry of Investment.

For correspondence and enquiries:

Postal address:

Ministry of Investment

Economic Affairs and Investment Studies Deputyship

P.O Box 3966, Riyadh 12382

Kingdom of Saudi Arabia

Telephone: +966112035199

E-mail: eais@misa.gov.sa

For the latest reports and statistics issued by MISA,
please visit **Invest Saudi's** website at:

<https://investsaudi.sa/ar/>